



ELEXON Circular

To	Trading Parties
No.	EL01771
Purpose	For Information/Action
From	Service Delivery
Date	30 November 2009

Credit Assessment Price (CAP) Review: Consultation on a decrease in CAP to £38/MWh

Consultation on the value of CAP

We have issued a consultation paper on the value of Credit Assessment Price (CAP). This is now available on the ELEXON website.

We are inviting Trading Parties to indicate whether they agree with the proposal that the value of CAP should be decreased to £38/MWh from its current level of £49/MWh.

How does this affect me?

This change has the potential to affect the level of Credit Cover that Parties are required to lodge, and so we urge all Parties to respond to the consultation.

We will present the responses to this consultation to the Credit Committee. The Committee will determine if the value of CAP should be changed and the date from which any changed value will take effect.

How do I respond and when by?

Trading Parties are invited to comment on this consultation using the consultation proforma available on the [consultations](#) page of the ELEXON website.

**Responses should be submitted to CreditCommittee@elxon.co.uk
And by 12 noon on Monday 7 December 2009.**

For more information on this Circular, please contact Steve Wilkin on 020 7380 4253 or email CreditCommittee@elxon.co.uk