



## ELEXON Circular

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<b>To</b>	Trading Parties, FAA and ECVAA
<b>No.</b>	EL01776
<b>Purpose</b>	For Information/Action
<b>From</b>	Service Delivery
<b>Date</b>	10 December 2009

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### **Decrease in the Credit Assessment Price (CAP) to £38/MWh effective from Tuesday 12 January 2010**

Following consultation with Trading Parties the Credit Committee has determined that the Credit Assessment Price (CAP) will be decreased to **£38/MWh**, effective from **Tuesday 12 January 2010**.

CAP is used in the calculation of Trading Parties' Credit Cover Percentage. Parties may notice a change in their Credit Cover Percentage as a result of the CAP change.

The Credit Committee has also agreed to change the CAP review trigger level from £11/MWh to £6/MWh. A CAP review is initiated when the difference between the reference price and CAP exceeds the CAP review trigger level.

For more information on this Circular, please contact [CreditCommittee@elexon.co.uk](mailto:CreditCommittee@elexon.co.uk)