

**Balancing and Settlement Code**

**BSC PROCEDURE**

**OVERVIEW OF TRADING ARRANGEMENTS**

**BSCP01**

**Version 14.0**

**Date: 3 November 2011**

**BSC Procedure 01****relating to****OVERVIEW OF TRADING ARRANGEMENTS**

1. Reference is made to the Balancing and Settlement Code and, in particular, to the definition of “BSC Procedure” in Section X, Annex X-1 thereof.
2. This is BSC Procedure 01, Version 14.0 relating to Overview of Trading Arrangements.
3. This BSC Procedure is effective from 3 November 2011.
4. This BSC Procedure has been approved by the Panel.

**Intellectual Property Rights, Copyright and Disclaimer**

The copyright and other intellectual property rights in this document are vested in ELEXON or appear with the consent of the copyright owner. These materials are made available for you for the purposes of your participation in the electricity industry. If you have an interest in the electricity industry, you may view, download, copy, distribute, modify, transmit, publish, sell or create derivative works (in whatever format) from this document or in other cases use for personal academic or other non-commercial purposes. All copyright and other proprietary notices contained in the document must be retained on any copy you make.

All other rights of the copyright owner not expressly dealt with above are reserved.

No representation, warranty or guarantee is made that the information in this document is accurate or complete. While care is taken in the collection and provision of this information, ELEXON Limited shall not be liable for any errors, omissions, misstatements or mistakes in any information or damages resulting from the use of this information or action taken in reliance on it.

**AMENDMENT RECORD**

<b>Version</b>	<b>Date</b>	<b>Description of Changes</b>	<b>Changes Included</b>	<b>Mods/ Panel/ Committee Refs</b>
1.0	08/08/2000	Go Active version	n/a	n/a
2.0	30/11/00	Work Outstanding at Go Active, resolution of inconsistencies, inclusion of consultation comments.	242,191,216	08/009
3.0	13/8/02	Change Proposals and Code Modifications for BSC Systems Release 2	CP563, CP572, CP630; P18A, P49	ISG/1
4.0	30/9/02	Code Modification P2	P2	ISG16/166 SVG17/208
5.0	27/08/02	Phase 2A (Dec 02) Release – Draft	CP629, CP639	ISG15/151 ISG11/093
6.0	25/02/03	February 03 Release	P71, P78	ISG 24/265 SVG24/311
7.0	24/06/03	June 03 Release	CP736	ISG17/177
8.0	04/11/03	November 03 Release	P107, P82	59/009 54/006
9.0	30/06/04	CVA Programme June 04 Release	CP945 CP854, CP971 P82 Removal	ISG40/003
10.0	03/11/04	CVA Programme Nov 04 Release	CP1032	TDC58/03
11.0	23/02/05	CVA Programme Feb 05 Release	CP1091 BETTA 6.3 P140	
12.0	26/06/08	June 08 Release	CP1223	SVG84/02 ISG84/01 TDC109/01 PAB84/11
13.0	05/11/09	November 09 Release	P217	Panel 142/06
14.0	03/11/11	November 11 Release	P253	ISG127/02 SVG127/13

---

**CONTENTS**

<b>1</b>	<b>INTRODUCTION</b>	<b>5</b>
1.1	Purpose and Scope of the Procedure	5
1.2	Main Users of the Procedure and their Responsibilities	5
1.3	Key Milestones	6
1.4	Balancing and Settlement Code Provision	6
1.5	Associated BSC Procedures	6
1.6	Overview of Trading Arrangements and Settlement Process	7
1.6.1	Introduction	7
1.7	Use of the Procedure	8
1.7.1	Description of Context and Process Diagrams	8
1.7.2	Overview of Settlement Timetable	8
1.8	Settlement Administration Agent Obligations with regard to input data	9
<b>2</b>	<b>ACRONYMS AND DEFINITIONS</b>	<b>10</b>
2.1	Acronyms	10
2.2	Definitions	10
<b>3</b>	<b>PROCESS DIAGRAMS</b>	<b>11</b>
3.1	Trading Arrangements Context Diagram	11
3.2	Trading Processes prior to Settlement	12
3.3	Interim Information and Initial Volume Allocation / Settlement Runs	13
3.4	Reconciliation and Final Reconciliation Volume Allocation / Settlement Runs	14
<b>4</b>	<b>INTERFACE AND TIMETABLE INFORMATION</b>	<b>15</b>
4.1	Interim Information and Initial Settlement Timetable and Settlement Reports	15
4.2	Reconciliation Timetable and Settlement Reports	20
4.3	Produce Payment Calendar and SAA Settlement Calendar (transferred to BSCP301)	22
<b>5</b>	<b>APPENDICES</b>	<b>23</b>
5.1	Interim Information Settlement Run	23
5.2	Initial Settlement Run	24

## **1 INTRODUCTION**

### **1.1 Purpose and Scope of the Procedure**

This overview describes the component activities of the Trading Arrangements detailed in the Code, from submission of trading data prior to Gate Closure through to final exchange of funds up to fourteen months later. This is in the form of a set of overview process diagrams and a schedule of trading activities (i.e., the Settlement process timetable).

As this document is an overview, process details relating to validation and handling of errors at interfaces are excluded from the process diagrams and schedules. The actions taken by the Settlement Administration Agent in the event of missing or invalid data are described in Appendices 5.1 and 5.2.

### **1.2 Main Users of the Procedure and their Responsibilities**

The main users of this procedure are:

- (a) Party Agents
- (b) Parties
- (c) The Central Registration Agent (CRA)
- (d) The Energy Contract Volume Aggregation Agent (ECVAA)
- (e) The Balancing Mechanism Reporting Agent (BMRA)
- (f) The Central Data Collection Agent (CDCA)
- (g) The Settlement Administration Agent (SAA)
- (h) The Funds Administration Agent (FAA)
- (i) The Supplier Volume Allocation Agent (SVAA)
- (j) The Dispute Administrator (DA)
- (k) The Teleswitch Agent
- (l) Supplier Agents
- m) Market Index Data Providers

All of the above Parties have a responsibility for fulfilling their obligations under the Code, either directly or via other contractual arrangements with signatories to the Code, in respect of ensuring adherence to the Settlement process timetable.

### 1.3 Key Milestones

The key milestones in this procedure are defined as follows:

- (a) Interim Information and Initial Settlement (Section 4.1)
- (b) Reconciliation and Final Settlement (Section 4.2)

### 1.4 Balancing and Settlement Code Provision

This BSCP should be read in conjunction with the Code. This BSCP has been produced in accordance with the provisions of the Code. In the event of an inconsistency between the provisions of this BSCP and the Code, the provisions of the Code shall prevail.

### 1.5 Associated BSC Procedures

The following is a list of BSCPs covering activities and interfaces that are dependent on the Settlement timetable:

BSCP03	Data estimation and substitution for CVA
BSCP04	BM Unit Metered Volumes for Interconnector Users
BSCP11	Trading Queries and Trading Disputes
BSCP65	Registration of BSC Parties and Exit Procedures
BSCP68	Transfer of Registration of metering systems between CMRS and SMRS
BSCP71	Submission of ECVNs and MVRNs
BSCP301	Clearing, Invoicing and Payment
BSCP501	Supplier Meter Registration Service
BSCP502	Half Hourly Data Collection for Metering Systems Registered in SMRS
BSCP503	Half Hourly Data Aggregation for Metering Systems Registered in SMRS
BSCP504	Non Half Hourly Data Collection for Metering Systems Registered in SMRS
BSCP505	Non Half Hourly Data Aggregation for Metering Systems Registered in SMRS
BSCP508	Supplier Volume Allocation Agent
BSCP514	SVA Meter Operations for Metering Systems Registered in SMRS

## 1.6 Overview of Trading Arrangements and Settlement Process

### 1.6.1 Introduction

The Code sets out the obligations with which all Parties must comply and details the arrangements for participation in the balancing mechanism and the Settlement of balancing mechanism transactions and imbalances in Great Britain.

It is expected that Parties to the Code will enter into bilateral contracts in advance of Gate Closure for each Settlement Period. These bilateral contract volumes must be notified to the ECVAA no later than Gate Closure for the relevant Settlement Period if they are to be taken into account for the purposes of calculating energy imbalances for that Settlement Period, but may be submitted at any time in advance of Gate Closure for the relevant Settlement Period.

Prior to Gate Closure, some Lead Parties of BM Units must submit (and some Lead Parties of BM Units may choose to submit) a Final Physical Notification (FPN) to the Transmission Company. This is a minute by minute profile of the expected power output or consumption of the relevant generation or demand across each Settlement Period.

Lead Parties of BM Units may choose to provide balancing services action for a particular Settlement Period. This willingness to operate at a level other than their FPN is demonstrated with the use of Bids and Offers. An Offer indicates a willingness to increase the level of generation or reduce the level of demand. A Bid indicates a willingness to reduce the level of generation or increase the level of demand.

The Transmission Company (TC) takes the submitted FPNs and Bid/Offer data together with its own forecast of demand and knowledge of system constraints in the relevant Settlement Period and identifies which Bids and/or Offers it needs to accept in order to control the national and local balance of generation and demand. For each Bid-Offer Acceptance (BOA) the TC indicates whether the Acceptance was potentially taken to resolve a transmission constraint using a System Operator Flag (SO-Flag). If the Acceptance was potentially taken to resolve a transmission constraint the SO-Flag is set to TRUE (and is set to FALSE if the TC considers the BOA was not taken to resolve a transmission constraint). The SO-Flag is used to determine whether a BOA should retain its price in the calculation of the main Energy Imbalance Price. SO-Flagged BOAs with a price which is more expensive (from the point of view of the System) than the most expensively priced unflagged balancing action are unpriced. BOAs with a less expensive price (from the point of view of the System) than the most expensively priced unflagged action retain their price.

For each Settlement Period the actual volume of energy transferred will be measured for each BM Unit and compared to the expected contracted volume (as notified to the ECVAA) adjusted for any accepted Bids and/or Offers. The resulting energy imbalance will be settled using the relevant cash out price calculated by SAA.

In addition to these payments and charges, there is also an information imbalance charge which is applied to the difference between the metered output of a BM Unit and the level at which a BM Unit was expected to operate given its FPN adjusted for any accepted Offers and Bids.

All Balancing Mechanism and Imbalance Settlement calculations will be performed by the SAA who will then issue information to the FAA detailing the amounts payable to or by Trading Parties with respect to each Settlement Period.

Suppliers who operate within Supplier Volume Allocation appoint agents to carry out certain functions required by the Code. These agents include Meter Operator Agents, Data Collectors (half hourly and non half hourly) and Data Aggregators (half hourly and non half hourly). Suppliers register their Agents with the relevant Supplier Meter Registration Service (SMRS).

The Data Collectors collect and process meter readings (including data estimation). Settlement of Non Half Hourly Metering Systems is performed on the basis of profiled Annualised Advance (AA) and Estimated Annual Consumption (EAC) values for onward submission to the Non Half Hourly Data Aggregator. Half Hourly Data Collectors pass validated half hourly metered consumption values to the Half Hourly Data Aggregator.

The Data Aggregators aggregate the meter readings (half hourly) or AA and EAC values (non half hourly) received from the Data Collectors according to the registration data held by the SMRA. The Data Aggregators provide the aggregated data to the SVAA.

## **1.7 Use of the Procedure**

### **1.7.1 Description of Context and Process Diagrams**

The Trading Arrangements context diagram shown in section 3.1 shows only the main processes and interfaces between Parties, the ECVAA, BMRA, CDCA, the TC, the MIDPs, the Settlement Administration Agent (SAA), the Supplier Volume Allocation Agent (SVAA) and the Funds Administration Agent (FAA).

The Context and Process Diagrams provide a summary of the activities and interactions of the main parties involved in the trading process, shown without timescales and do not cover non-Settlement dependent processes and dataflows. Please note however, whilst a time-line is implied from left to right across the page, the relationship between process schedules may not be accurately reflected here. To ensure as much clarity as possible, some minor dataflows and reports are not shown in the diagrams.

Section 3.2 shows the trading processes prior to Settlement

Section 3.3 illustrates the Interim Information and Initial Volume Allocation / Settlement Runs

Section 3.4 shows the three Reconciliation and Final Reconciliation Volume Allocation / Settlement Run Processes.

### **1.7.2 Overview of Settlement Timetable**

Table 4.1 shows the tasks from Energy Contract Volume and Meter Volume Reallocation Notification through to the Interim Information Volume Allocation Run by the SVAA, the Interim Information Settlement Run by SAA, the Initial Volume

Allocation Run by SVAA, the Initial Settlement Run by SAA through to Initial Funds Transfer by FAA.

Table 4.2 details the three Reconciliation Runs through to the Final Reconciliation Settlement Run at 14 months.

Table 4.3 (the annual processes involved in the production of the Payment Calendar and SAA Settlement Calendar) has been transferred to BSCP301.

## **1.8 Settlement Administration Agent Obligations with regard to input data**

In accordance with the Code, the SAA has an obligation to receive and validate input data (described in more detail in the Settlement timetable) from the following Parties and Agents:

- Transmission Company;
- Balancing Mechanism Reporting Agent
- Central Data Collection Agent;
- Energy Contract Volume Aggregation Agent;
- Interconnector Administrators;
- Supplier Volume Aggregation Agent;
- Central Registration Agent;
- Market Index Data Providers.

The actions to be taken when data is found to be missing or invalid (where not already defined in the Code) for inputs into Settlement are described in Appendices 5.1 and 5.2.

## 2 ACRONYMS AND DEFINITIONS

### 2.1 Acronyms

A list of acronyms can be found in Annex X of the Code.

The following acronym is used in this Procedure:

T is the Payment Date for all Timetabled Reconciliation Settlement Runs, as set by the Payment Calendar, and expressed in Working Days from the relevant Settlement Day. In order to allow for days when processing does not take place such as Bank Holidays, the value of T will fall within a “window” as defined in 4.2.

### 2.2 Definitions

A list of definitions can be found in Annex X of the Code. Definitions used in this Procedure (if any) are as follows:

Dynamic Data – Data included in the Dynamic Data Set.

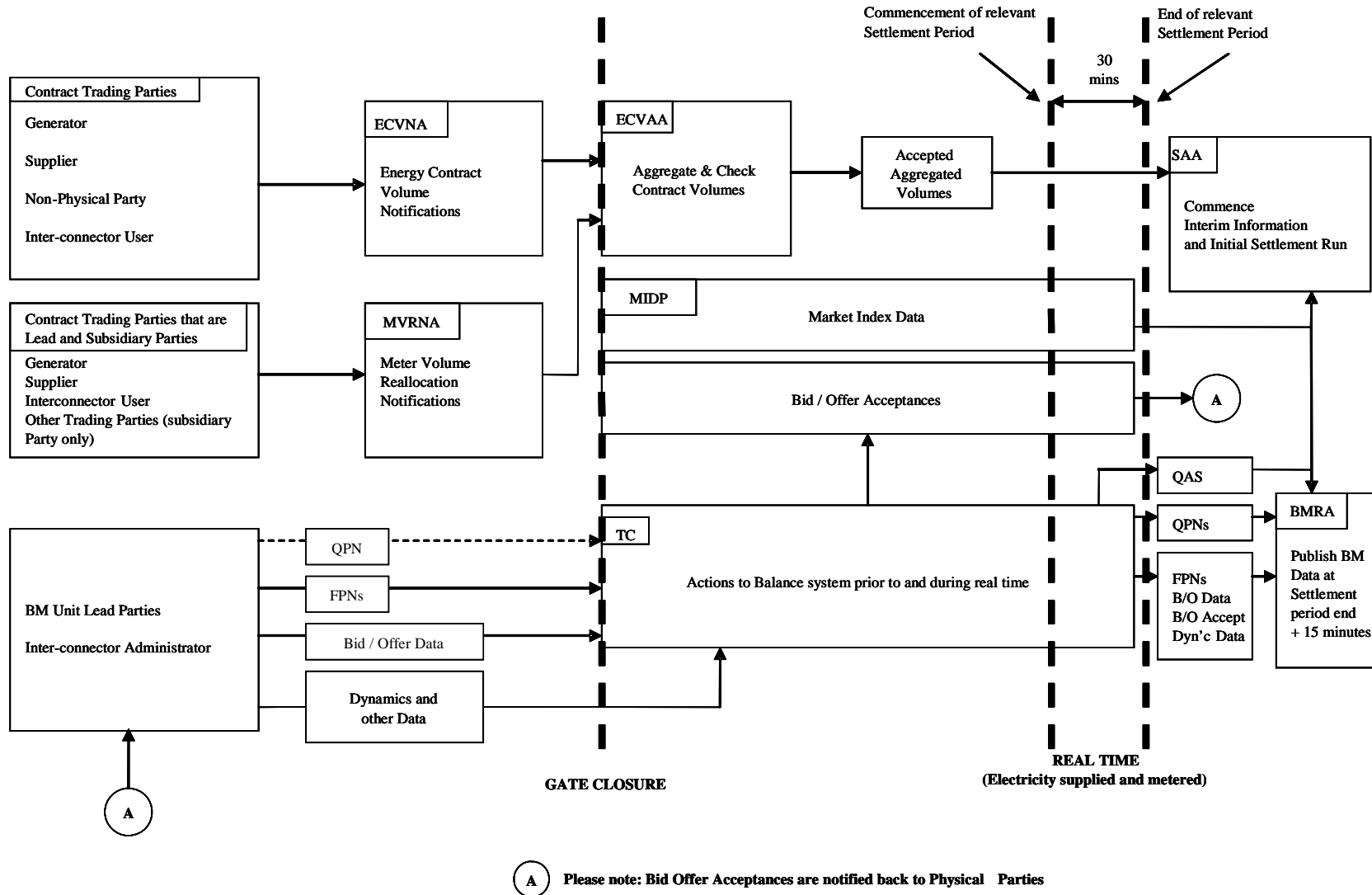
QAS - Applicable Balancing Services Volume

QPN – Quiescent Physical Notification

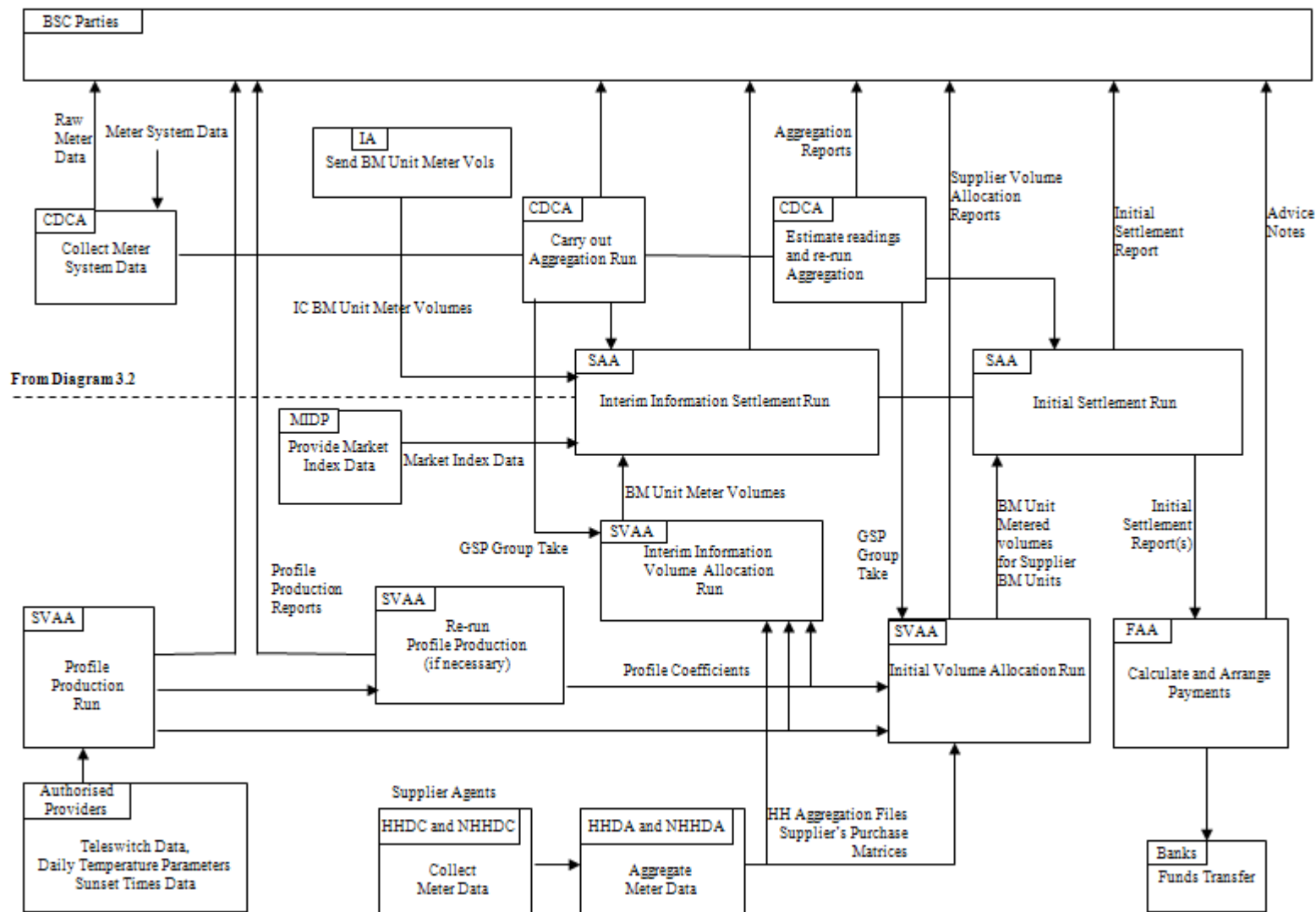
IIR – Interim Information Run



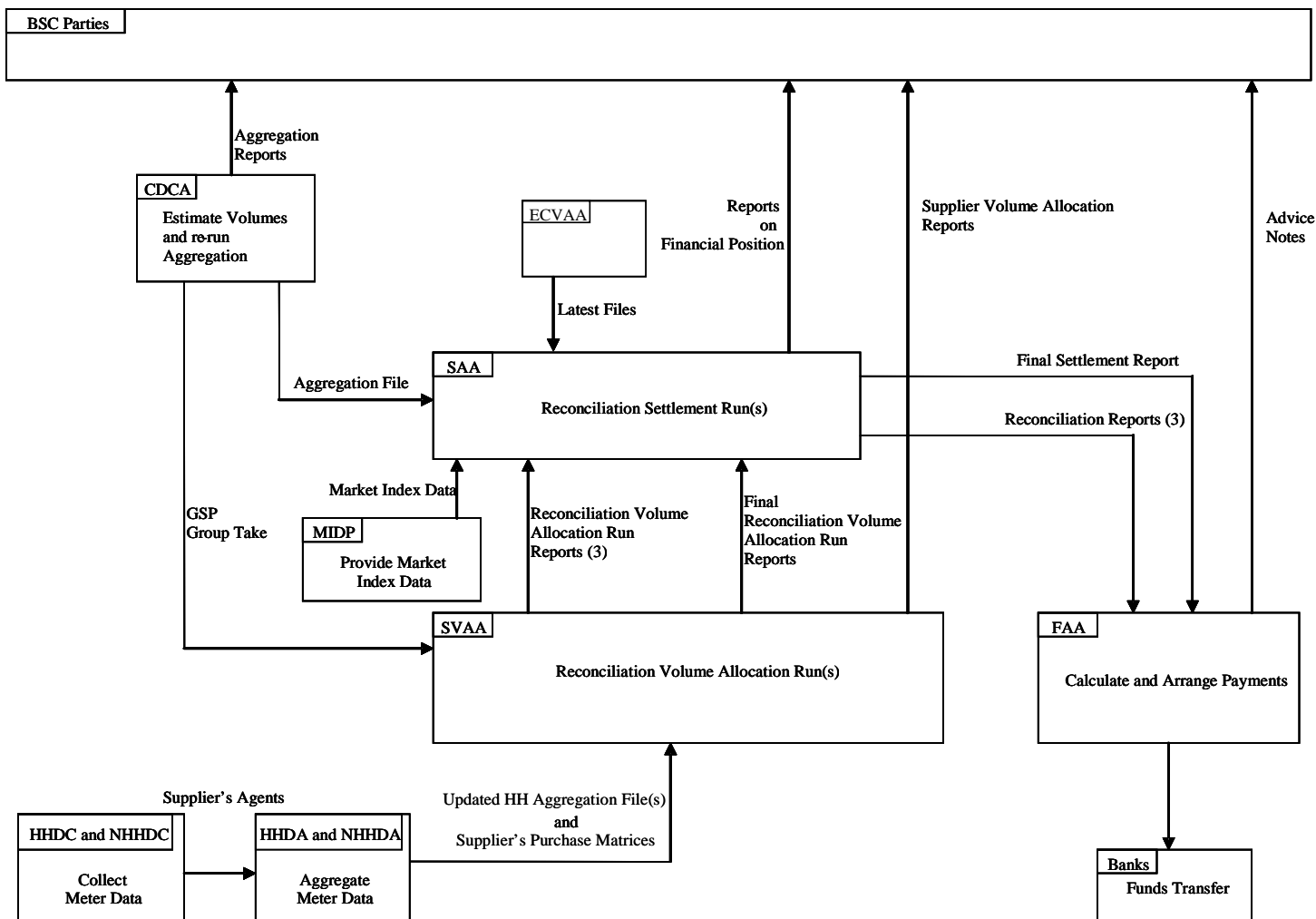
3.2 Trading Processes prior to Settlement



3.3 Interim Information and Initial Volume Allocation / Settlement Runs



3.4 Reconciliation and Final Reconciliation Volume Allocation / Settlement Runs<sup>1</sup>



<sup>1</sup> Where an upheld Trading Dispute is to be processed after the Final Reconciliation Settlement Run has been performed then a Post-Final Settlement Run or Extra-Settlement Determination may be required as described in BSCP11.

## 4 INTERFACE AND TIMETABLE INFORMATION

### 4.1 Interim Information and Initial Settlement Timetable and Settlement Reports

This section covers the tasks required for the Interim Information and Initial Settlement Runs. The Interim Information run is carried out at approximately 5 WD, with no associated Payment Date. The Initial Settlement Run is carried out at approximately 16 WD, with an associated Payment Date of approximately 20 – 21 WD.

Ref	Task	Responsibility	Time-scale
1	Send to ECVAA: <ul style="list-style-type: none"> <li>Energy Contract Volume Notifications</li> </ul>	ECVNA	To be received by ECVAA before Gate Closure
2	Send to ECVAA: <ul style="list-style-type: none"> <li>Meter Volume Reallocation Notifications</li> </ul>	MVRNA	To be received by ECVAA before Gate Closure
3	Send the following information (for each BM Unit in respect of which the Lead Party is obliged to submit a FPN or has chosen to submit a FPN) to the TC: <ul style="list-style-type: none"> <li>Final Physical Notification Data</li> <li>Quiescent Physical Notification Data (optional)</li> <li>Bid / Offer Data (Required only if trading in Balancing Mechanism)</li> <li>Dynamic Data</li> </ul>	Lead Parties	To be received by TC before Gate Closure
4	Send to BMRA: <ul style="list-style-type: none"> <li>Market Index Data</li> </ul>	Market Index Data Providers	Target by end of Settlement Period
5	Accept Bids and Offers as required to meet forecast and actual system conditions. Acceptances which are taken to resolve transmission constraints are SO-Flagged.	TC	Not later than 15 minutes following the issue of an Acceptance; or  In the case of an Emergency Instruction, as soon as reasonably practicable.
6	Energy Transfer and Metering	Lead Parties	Settlement Period

Ref	Task	Responsibility	Time-scale
7	<p>Send the following information to BMRA (for information / storage) for each BM Unit in respect of which the Lead Party is obliged to submit a FPN or has chosen to submit a FPN to the TC:</p> <ul style="list-style-type: none"> <li>• Maximum Export Limit</li> <li>• Maximum Import Limit</li> <li>• Final Physical Notification Data</li> <li>• Quiescent Physical Notification Data (if submitted by Parties in step 3)</li> <li>• Dynamic Data</li> <li>• Bid Offer Data (for those BM Units for which such data has been provided)</li> <li>• Acceptance Data</li> <li>• System related Data</li> <li>• BM Unit Applicable Balancing Services Volume Data</li> </ul>	TC	<p>Target Times:</p> <p>Not later than 5 minutes following receipt</p> <p>Not later than 15 minutes following Gate closure for each Settlement Period</p> <p>Not later than 1200 hrs each day</p>
8	<p>Send Final Physical Notification Data to ECVAA.</p> <p>Calculate Indicative System Buy Price and Indicative System Sell Price and publish relevant data</p>	BMRA	<p>Upon receipt from TC.</p> <p>15 + CADL minutes after end of Settlement Period.</p>
9	<p>Send the following information to SAA to enable Settlement:</p> <ul style="list-style-type: none"> <li>• Final Physical Notification Data</li> <li>• Quiescent Physical Notification Data (if available)</li> <li>• Balancing Services Adjustment Data</li> <li>• Bid Offer Data</li> <li>• Acceptance Data</li> <li>• Any Dynamic Data received by the TC during the Settlement Day</li> <li>• BM Unit Applicable Balancing Services Volume Data</li> </ul>	BMRA	<p>The next day following the Settlement Day for Balancing Services Adjustment Data, and by 15 minutes following the end of the Settlement Day for the other items.</p> <p>Within 2 Business Days following the relevant Settlement Period for BM Unit Applicable Balancing Services Volume Data</p>
10	<p>Interrogate Metering Systems registered by Parties with the CRA and collect consumption data.</p> <p>Send to relevant Parties:</p> <ul style="list-style-type: none"> <li>• Raw Meter Data together with any validation criteria</li> </ul>	CDCA	Send out by Settlement Day +1 (1300hrs)
11	<p>Send to SVAA:</p> <ul style="list-style-type: none"> <li>• Tele-switch data</li> </ul>	Tele-switch Agent	By +1 WD (by 1000hrs)

Ref	Task	Responsibility	Time-scale
12	Obtain the following data from relevant authorised providers: <ul style="list-style-type: none"> <li>Daily temperature parameters by GSP Group</li> <li>Sunset times by GSP Group (annually)</li> </ul> <b>Perform Profile Production Run</b>  Send Profile Reports to Suppliers and NHHDCs	SVAA	By +1 WD (by 1000hrs)       By +1 WD (by 1700hrs)
13	Send to the SAA: <ul style="list-style-type: none"> <li>BM Unit Metered Volumes for the BM Units of each Interconnector User for each Interconnector</li> </ul>	IA	By +1 WD
14	Send to SAA: <ul style="list-style-type: none"> <li>Market Index Data</li> </ul>	Market Index Data Providers	By +1 WD
15	Suppliers raise query on Daily Profile Production Reports if necessary and log with Dispute Administrator	Supplier	By +3 WD (by 1000hrs)
16	Resolve Daily Profile Production query	SVAA	By +4 WD (by 1300hrs)
17	Amend Profile variables ready to re-run Daily Profile Production, if necessary	SVAA	By +4 WD (by 1500hrs)
18	If re-run of Daily Profile Production required then carry this out and send revised Daily Profile Production Reports to relevant Suppliers	SVAA	By +4 WD (by 1730hrs)
19	Collate information for use in the Interim Information Run  Send to SAA: <ul style="list-style-type: none"> <li>Meter Volume Reallocation Notification, by BM Unit for each Settlement Period</li> <li>Account Bilateral Contract Volumes for each Settlement Period by BSC Party</li> </ul>	ECVAA	In accordance with SAA Settlement Calendar

Ref	Task	Responsibility	Time-scale
20	<p><b>Carry out CDCA Aggregation for Interim Information Volume Allocation Run</b> using the latest available data, i.e. valid actual meter data and/or agreed estimated meter data (for all missing or invalid readings) and the latest available approved Line Loss Factors, Aggregation Rules, Registration Data and Meter Technical Details.</p> <p>Send to SAA:</p> <ul style="list-style-type: none"> <li>• BM Unit Metered Volumes for each BM Unit</li> <li>• GSP Group Take</li> <li>• Interconnector Metered Volumes</li> </ul> <p>Send to SVAA:</p> <ul style="list-style-type: none"> <li>• GSP Group Take</li> </ul> <p>Send to BSC Parties:</p> <ul style="list-style-type: none"> <li>• GSP Group Take</li> </ul> <p>Send to Lead Party and TC</p> <ul style="list-style-type: none"> <li>• BM Unit Aggregation Report</li> </ul>	CDCA	By + 4 WD (0900hrs)
21	<p>Ensure Agents send to SVAA:</p> <ul style="list-style-type: none"> <li>• Half Hourly Aggregation Files from HHDAs</li> <li>• Supplier Purchase Matrices from NHHDAAs</li> </ul>	Suppliers	By +4 WD (0900hrs)
22	<p><b>Carry out Interim Information Volume Allocation Run</b></p> <p>Calculate the Supplier Volume Allocations for each BM Unit</p>	SVAA	By +4 WD (from 0900hrs)
23	<p>Send to SAA:</p> <p>BM Unit Metered volumes for Supplier BM Units</p>	SVAA	For receipt by + 5 WD (0900hrs)
24	<p><b>Carry out Interim Information Settlement Run</b> using data from CDCA, ECVAA, SVAA, TC and MIDPs and send relevant reports to Parties.</p> <p>Issue IIR Credits/Debits Report to ECVAA.</p>	SAA	By + 5 WD or later if delayed in accordance with the Code
25	<p>Implement SVAA resolution on profile query or request arbitration from Disputes Administrator</p>	Supplier	By + 5 WD (by 1600hrs)

Ref	Task	Responsibility	Time-scale
26	Communicate outcome of arbitration to affected Suppliers and SVAA	Dispute Administrator	By +7 WD (by 1000hrs)
27	If arbitration against SVAA, amend profile variables ready to re-run Daily Profile Production	SVAA	By +7 WD (by 1430hrs)
28	Implement results from arbitration and send revised profiles to affected Suppliers	SVAA	By +7 WD (by 1800hrs)
29	<p>Estimate volumes for missing or disputed data in accordance with the Code.</p> <p><b>Carry out CDCA Aggregation for Initial Volume Allocation Run</b> using the latest available data i.e. valid actual meter readings and/or any agreed estimates and the latest available approved Line Loss Factors, Aggregation Rules, Registration Data and Meter Technical Details.</p> <p>Send to Parties:</p> <ul style="list-style-type: none"> <li>• GSP Group Take</li> </ul> <p>Send to Lead Party and TC</p> <ul style="list-style-type: none"> <li>• BM Unit Aggregation Report</li> </ul> <p>Send to SVAA:</p> <ul style="list-style-type: none"> <li>• GSP Group Take</li> </ul> <p>Send to SAA:</p> <ul style="list-style-type: none"> <li>• CDCA Aggregation File</li> </ul>	CDCA	For receipt by +14 WD
30	<p>Ensure Agents send to SVAA:</p> <ul style="list-style-type: none"> <li>• Half Hourly Aggregation Files from HHDAs</li> <li>• Supplier Purchase Matrices from NHDAs</li> </ul>	Suppliers	By +14 WD
31	<p><b>Carry out Initial Volume Allocation Run</b></p> <p>Calculate the Supplier Volume Allocations for each BM Unit</p>	SVAA	By +15 WD (from 0900hrs)
32	<p>Send to SAA:</p> <ul style="list-style-type: none"> <li>• BM Unit Metered volumes for Supplier BM Units</li> </ul>	SVAA	For receipt by + 16 WD (0900hrs)

Ref	Task	Responsibility	Time-scale
33	Send: <ul style="list-style-type: none"> <li>Relevant Reports to TC</li> <li>DUoS Report to Distribution Businesses</li> <li>Initial Volume Allocation Run Reports to Suppliers</li> </ul>	SVAA	By + 16 WD (before 1230hrs) ) )By + 17 WD )
34	<b>Carry out Initial Settlement Run</b> using latest files from TC, ECVAA, CDCA and SVAA and MIDPs; and send relevant reports to BSC Parties.  Send Settlement Report to FAA	SAA	By +16 WD (subject to SAA Settlement Calendar) or later if delayed in accordance with the Code  For receipt by + 17 WD (0900hrs) (subject to Payment Calendar)
35	Receive Settlement Report from SAA Calculate Payments	FAA	By +17–18 WD (subject to Payment Calendar)
36	Send Advice Notes to Payment Parties	FAA	By +17–18 WD (subject to Payment Calendar)
37	Funds transfers between Parties' Banks	FAA	By +20–21 WD (subject to Payment Calendar)

## 4.2 Reconciliation Timetable and Settlement Reports

This section covers all Timetabled Volume Allocation Runs and all Timetabled Reconciliation Settlement Runs. The tasks required for the Interim Information and Initial Settlement Runs are defined in Section 4.1.

The following tasks are repeated at:

T = approximately 39 WD (between 36 and 40 WD) for the 1st Reconciliation Settlement Run;

T = approximately 84 WD (between 81 and 85 WD) for the 2nd Reconciliation Settlement Run;

T = approximately 154 WD (between 151 and 155 WD) for the 3rd Reconciliation Settlement Run; and

T = approximately 292 WD (between 289 and 293 WD) for the Final Reconciliation Settlement Run.

T is the Payment Date, expressed by reference to the Settlement Day.

In each case, the first figure reflects the target to be used in preparing the Payment Calendar, and all dates must be within the range specified in brackets. Precise timings for Reconciliation Settlement Runs and are governed by the Payment Calendar and/or SAA Settlement Calendar for the relevant period.

It should be noted that all tasks relating to all Timetabled Volume Allocation Runs and all Timetabled Reconciliation Settlement Runs may also be repeated in support of a Post Final Settlement Run up to and including 28 months after the Settlement Day<sup>2</sup>.

Ref	Task	Responsibility	Time-scale (*)
1	Ensure Agents send to SVAA: <ul style="list-style-type: none"> <li>Revised Half Hourly Aggregation Files from HHDAs</li> <li>Revised Supplier Purchase Matrices from NHDAs</li> </ul>	Suppliers	By T – 6 WD Note: Dependent on SVAA Calendar
2	Estimate volumes for missing or disputed data in accordance with the Code.  <b>Re-run Aggregation Process</b> using the latest available data i.e. valid actual meter data and/or any agreed estimates and the latest approved Line Loss Factors, Aggregation Rules, Registration Data and Meter Technical Details applicable for the relevant Settlement Day.  Send to Parties: <ul style="list-style-type: none"> <li>CDCA Aggregation Reports</li> </ul> Send to SVAA: <ul style="list-style-type: none"> <li>GSP Group Take</li> </ul> Send to SAA: <ul style="list-style-type: none"> <li>CDCA Aggregation File</li> </ul>	CDCA	By T – 6 WD Note: Dependent on SAA Settlement Calendar
3	<b>Carry out Reconciliation Volume Allocation Run</b>  Calculate the Supplier Volume Allocation for each BM Unit.	SVAA	By T – 5 WD  Note: Dependent on SVAA Calendar
4	Send to SAA <ul style="list-style-type: none"> <li>BM Unit Metered Volumes for Supplier BM Units</li> </ul>	SVAA	For receipt by T – 4 WD (0900hrs) Note: Dependent on SVAA Calendar

<sup>2</sup> Note that that Post-Final Settlement or Volume Allocation Runs may be requested after 28 months, but only for the purposes of the Rectification of Past Notification Error



## 5 APPENDICES

### 5.1 Interim Information Settlement Run

If the SAA detects invalid or missing data in respect of the relevant Settlement Day prior to carrying out the relevant Settlement Run for the following data items:

- Final Physical Notification Data (from BMRA/TC)
  - Balancing Services Adjustment Data (from BMRA/TC)
  - Bid Offer Data (from BMRA/TC)
  - Acceptance Data (from BMRA/TC)
  - BM Unit Applicable Balancing Services Volume Data (from BMRA/TC)
  - BM Unit Metered Volumes for Interconnector BM Units (from IA)
  - BM Unit Metered Volumes for BM Units other than Supplier BM Units and Interconnector BM Units (from CDCA)
  - Metered Volume Reallocations by BM Unit (from ECVAA)
  - Account Bilateral Contract Volumes (from ECVAA)
  - GSP Group Take for each GSP Group (from CDCA)
  - Interconnector Metered Volumes (from CDCA); and
  - Market Index Data (from MIDP)
- 
- BM Unit Metered Volumes for Supplier BM Units (from SVAA)

Then the SAA shall inform BSCCo and proceed in accordance with BSCCo instruction.

Note that, as Quiescent Physical Notification data is not required for the Interim Information Settlement Run (or any subsequent runs), no default procedures need to be followed if such data is not received from the BMRA.

In the event that the SAA receives invalid or missing data and is required to consult with BSCCo, the decision on whether and what default data should be substituted shall be at the absolute discretion of BSCCo.

When incomplete data is submitted for an Interim Information Settlement Run, section T1.4.2 of the BSC states that the SAA should form an opinion on whether the proportion of data missing is 'significant', and whether the missing data is likely to be received by the end of the next Business Day, before seeking instructions from BSCCo. In practice, however, both BSCCo and the SAA prefer that BSCCo should take the lead in reaching decisions on these issues. For this reason, the SAA informs BSCCo of missing or invalid data in all cases.

## 5.2 Initial Settlement Run

If the SAA does not expect to receive substantially complete and valid data in respect of the relevant Settlement Day in time to carry out the relevant Settlement Run for the following data items:

- Final Physical Notification Data
- Balancing Services Adjustment Data
- Bid Offer Data
- Acceptance Data
- BM Unit Applicable Balancing Services Volume Data
- BM Unit Metered Volumes for Interconnector BM Units (from IA)
- BM Unit Metered Volumes for Supplier BM Units (from SVAA)
- BM Unit Metered Volumes for BM Units other than Supplier BM Units and Interconnector BM Units (from CDCA)
- Metered Volume Reallocations;
- Account Bilateral Contract Volumes;
- GSP Group Take for each GSP Group;
- Interconnector Metered Volumes; and
- Market Index Data

The SAA shall consult BSCCo and proceed in accordance with the BSC under BSCCo instruction. The decision by BSCCo on whether and what default data should be substituted shall be at the absolute discretion of BSCCo.

When incomplete data is submitted for an Initial Settlement Run, Section T1.4.5 of the BSC states that the SAA should form an opinion on whether the data is 'substantially complete' before seeking instructions from BSCCo. In practice, however, both BSCCo and the SAA prefer that BSCCo should take the lead in reaching decisions on these issues. For this reason, the SAA will inform BSCCo of missing or invalid data in all cases.