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ELEXON focuses on industry change

ELEXON has launched its 2011-12 Business Plan for industry consultation. The plan includes our strategy and budget, reveals our priorities and details our smart metering programme and budget.

We'll focus on preparing for the challenges and opportunities that smart metering will bring. So far, we've participated in Ofgem's Smart Metering Implementation Programme (SMIP) consultation and will continue to work with DECC and Ofgem to propose changes, advocate improvements, and shape the debate to benefit the industry.

The smart programme proposed in our business plan will position us ideally to deal with the coming changes, and to bid for roles delivering and operating services in the smart world. A key part of our strategy is how we continue to deliver our core services seamlessly and cost-effectively for our customers at a time of industry transformation.

Peter Haigh, Chief Executive Officer, said: "I'm hugely excited at the opportunity that smart metering offers the industry and ELEXON. We can play a vital role in the smart world, working to make the central market run as efficiently and cost-effectively as we now deliver core services."

You can [read our 2011-12 Business Plan here](#).

Notes to editors

About ELEXON

ELEXON delivers balancing and settlement services critical to the successful operation of Great Britain's electricity trading arrangements under the Balancing and Settlement Code (BSC). We manage processes and systems from meter to bank, handle over £500 million of our customers' funds each year and interact with over 200 companies in the electricity industry. They, in turn, supply over 28 million customers.

As part of our role in ensuring that residential and business electricity settlement happens seamlessly, we are experts in procuring and managing contracts for the systems and processes we manage. We've implemented and developed one of Great Britain's largest energy industry codes, and continue to handle its day-to-day governance. We also enforce performance standards, targets and other obligations so our customers have confidence that the BSC works efficiently and fairly.

Over the past 10 years, we've managed extensive industry change: developing and introducing the NETA arrangements and rolling out the Balancing and Settlement Code into the Scottish market in 2005 (BETTA). We regularly review and re-procure our large contracts (worth over £226 million altogether), and constantly update the BSC. We are now perfectly placed to help the industry meet the challenges that it faces.



Press Release

How is ELEXON looking to the future?

We're consulting widely on smart metering and smart grids, looking at how any proposed changes may affect settlement and our customers, and proactively proposing solutions. We're also considering the impact of the low-carbon economy, and particularly the challenges that electrifying transport and relying more on renewable energy sources will bring.

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