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Press Release

ELEXON WELCOMES ANNOUNCEMENT OF NEW CHAIRMAN

ELEXON, the Balancing and Settlement Code (BSC) Company, welcomes Ofgem's appointment of Andrew Pinder as its new Chairman, commencing October 2010.

Peter Haigh, ELEXON's chief executive said; "We are pleased to welcome Andrew to the team here at ELEXON in October. These are exciting times in the electricity industry, with the introduction of smart metering and feed-in tariffs being particularly relevant to our business. We look forward to working with Andrew to take our business forward."

We extend our thanks to Nick Durlacher for his Chairmanship over the past ten years, when he has overseen the establishment of ELEXON and helped to steer the business since its launch. We wish him well in the future.

[ends]

Notes to editors

1. The Balancing and Settlement Code governs wholesale electricity transactions in Great Britain. The BSC Panel and ELEXON manage the BSC rules and governance including BSC modifications. ELEXON's key role is to provide and procure facilities, resources and services to implement the BSC properly and effectively.
2. Nick Durlacher was first appointed Chairman of the BSC Panel and ELEXON in 2000, and was reappointed in October 2003 and April 2006, with his term being extended by one year in October 2009.

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