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Press Release

ELEXON ANNOUNCES NEW BSC PANEL MEMBERS

ELEXON, a core provider of services to the electricity industry, today announces the results of the latest Panel elections. Three new Panel Members have been elected by the electricity industry, and two existing members have been returned. These sit alongside the appointed Panel Members, who reflect consumer and non-industry views.

Peter Bolitho from E.ON, Stuart Cotten from Drax, and Andrew Colley from SSE will be serving their first terms on the Panel, whilst Nigel Cornwall and Barbara Vest will have served for 8 and 10 years respectively.

Playing a pivotal role in the industry change process, the Panel's role is key to the way change is implemented across the BSC, with the Panel reflecting the views of the industry. At its first Panel meeting in October, the new Panel will also be chaired by the new ELEXON Chairman, Andrew Pinder.

Peter Haigh, Chief Executive, commented "This is a really important time of change within ELEXON, and across the energy industry, with the roll out of smart metering, and in light of Ofgem's recently announced potential Significant Code Reviews. These changes could have a important impact on the way balancing and settlement works, and the industry in general. It's crucial that ELEXON prepares itself for the future, and we looking forward to welcoming our new Panel members who will play a key role in these industry changes."

The full results, along with audited votes cast, are available on www.elexon.co.uk.

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Notes to editors

About ELEXON

ELEXON delivers a range of balancing and settlement services that are critical to the successful operation of Great Britain's electricity trading arrangements. We manage processes and systems from meter to bank, handle over £500 million of our customers' funds each year and interact with every one of the over 200 companies that take part in the electricity industry, who in turn supply over 28 million customers across the country.

As part of our role in ensuring that residential and business electricity settlement takes place, we have expertise in procuring and managing large industry leading contracts for systems and processes, we provide assurance services that the system works, that our customers are complying, and we managed the implementation and development of one of Great Britain's largest energy industry codes, as well as dealing with the ongoing day to day governance.

We've managed extensive industry change over the past 10 years, with the development and introduction of the NETA arrangements, the role out of the Balancing and Settlement Code into the Scottish Market in 2005 (BETTA), undertaken regular reviews and re-procurements of our large contracts (worth over £226 million), and constant updating of the Code itself. We are now perfectly placed to help provide industry leading solutions to the challenges that changes across the energy industry are creating.

How is ELEXON looking to the future?

We're consulting widely on smart metering, and smart grids, looking at how any proposed changes may impact on settlement and our customers, and proactively proposing solutions. We're considering the impact of the low carbon economy, and particularly the challenges that electrification of transport, as well as an increased reliance on renewable energy sources, will bring.

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