



FRIDAY 30<sup>th</sup> JULY 2010

## **Press Release**

### **ELEXON WELCOMES OFGEM SMART METERING PROSPECTUS**

ELEXON, a core provider of services to the electricity industry, welcomes the publication of the Smart Metering Implementation Programme Prospectus by DECC.

Peter Haigh, Chief Executive, commented "We are really excited about some of the transformational opportunities for the energy industry that smart metering offers. As the Balancing and Settlement Code Company of Great Britain, we look forward to working with the industry and the implementation programme to deliver those opportunities, whilst ensuring the continued and smooth delivery of the current electricity trading arrangements."

ELEXON is an expert in the provision of procurement, assurance, management and change services for the energy industry. Playing a leading role in the delivery of the NETA programme which transitioned away from the previous England and Wales trading arrangements, ELEXON subsequently took on and managed the expansion of these new arrangements to Scotland as part of the BETTA programme. Since then, it has been responsible for delivering successful procurements, assurance and managing change to the BSC, whilst reducing costs to the industry. ELEXON's ambition is to lead the transformation of the central energy arrangements, to bring benefits to its customers and the wider industry.

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### **Notes to editors**

#### **About ELEXON**

ELEXON delivers a range of balancing and settlement services that are critical to the successful operation of Great Britain's electricity trading arrangements. We manage processes and systems from meter to bank, handle over £500 million of our customers' funds each year and interact with every one of the over 200 companies that take part in the electricity industry, who in turn supply over 28 million customers across the country.

As part of our role in ensuring that residential and business electricity settlement takes place, we have expertise in procuring and managing large industry leading contracts for systems and processes, we provide assurance services that the system works, that our customers are complying, and we managed the implementation and development of one of Great Britain's largest energy industry codes, as well as dealing with the ongoing day to day governance.

We've managed extensive industry change over the past 10 years, with the development and introduction of the NETA arrangements, the role out of the Balancing and Settlement Code into the Scottish Market in 2005 (BETTA), undertaken regular reviews and re-procurements of our large contracts (worth over £226 million), and constant updating of the Code itself. We are now perfectly placed to help provide industry leading solutions to the challenges that changes across the energy industry are creating.

### **How is ELEXON looking to the future?**

We're consulting widely on smart metering, and smart grids, looking at how any proposed changes may impact on settlement and our customers, and proactively proposing solutions. We're considering the impact of the low carbon economy, and particularly the challenges that electrification of transport, as well as an increased reliance on renewable energy sources, will bring.

### **For more information, contact:**

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