



Coming up this week

17 June

[Joint European Standing Group](#) at **10.00**

19 June

[P305 'Electricity Balancing Significant Code Review developments' Workgroup meeting](#) at **10.00**

20 June

[P304 'Reduction in Price Average Reference \(PAR\) from 500MWh to 250MWh' Workgroup meeting](#) at **10.00**

Changing Times: The future of energy settlement

Invitation to an afternoon of discussion and debate hosted by ELEXON, incorporating the Annual BSC Meeting

When? Thursday 10 July 2014 at 14.00 – 16.00

Where? [ELEXON Ltd, 350 Euston Road, London NW1 3AW](#)

Join us to explore the key issues shaping your company and the wider energy industry, and discover how ELEXON is adapting its settlement systems and customer interfaces to make them fit for your future.

Big changes are on the way. Our seminar examines the big-ticket issues that will shape the energy industry and the way you do business. Attendees will gain valuable insight from a selection of high-calibre external speakers as well as hearing the views of ELEXON's technical experts.

Confirmed speakers include:

- **Michael Gibbons OBE**, ELEXON and BSC Panel Chair; Chairman of the Carbon Capture and Storage Association; Chairman of the UK National Committee of the World Energy Council (UKWEC)
- **Volker Beckers**, ELEXON Director and former Chief Executive at RWE npower
- **Jonathan Brearley**, formerly of DECC
- **Rob Church**, Associate Partner, Smarter Markets and Smart Metering at Ofgem
- **Ruth Herbert**, EMR Integration and External Relations at the Low Carbon Contracts Company
- **Ian Pashley**, Markets and Balancing Development Manager at National Grid

Why attend?

- Hear the views of a range of high-calibre speakers

- A chance to question ELEXON's Board and Executive
- Meet ELEXON's technical experts
- In one event learn about the issues affecting settlement at a corporate, national and international level

Annual BSC Meeting

The seminar will begin with the Annual BSC Meeting which will be attended by BSC Panel Members and members of the ELEXON Board.

The Annual BSC Meeting will begin at **14.00** when the BSC Annual Report and Accounts for 2013/14 and the Business Strategy and Budget for 2014/15 will be tabled.

You also have the opportunity to ask ELEXON Board members or the BSC Panel questions. The BSC Annual Report and Accounts will be published later this month. We'll let you know when these become available in Newscast.

Please email questions, and notice of your intention to attend the Annual BSC Meeting to communications@elexon.co.uk by **Friday 4 July 2014**. Your questions will be copied to all BSC Parties.

For further information about the Annual BSC Meeting, please email panelsecretary@elexon.co.uk.

Since the last Annual BSC Meeting, one director ([Gillian Wilmot](#)) has been appointed to the ELEXON Board. This appointment was made after consulting with the BSC Panel's appointed advisor in line with the BSC and in accordance with the nomination committee's approved terms of reference. However, BSC Parties may request that the BSC Panel vote on the removal of directors if they believe that these requirements have not been met. Such requests should be submitted in writing to the BSC Panel Secretary by **Wednesday 25 June 2014** in compliance with [Section B, paragraph 6.2.10 of the BSC](#). You can find more information on ELEXON's Board on the [Who we are](#) page of our website.

BSC Audit Report for the year ending 31 March 2014

At its meeting on **Thursday 12 June 2014**, the BSC Panel noted the BSC Auditor's Report for the year ending **31 March 2014**. This report details the BSC Auditor's Opinion for the period and is accompanied by their Statement of Significant Matters.

BSC Auditor's Opinion

The BSC Auditor has not sought to qualify the audit for the period ended **31 March 2014** as the total aggregate volume of all quantifiable material errors is again below the materiality threshold of 1.5TWh approved annually by the BSC Panel.

Statement of Significant Matters

This BSC Audit Report includes the Statement of Significant Matters raised for the period ending **31 March 2014**, which are:

- Errors in the capture of metered data in the half-hourly market
- Proving tests not being performed and/or communicated
- Energisation status not confirmed to data collectors
- Change of Measurement Class
- Incomplete or delayed provision of meter reads and Meter Technical Details
- Licensed Distribution System Operator de-energised processes
- Metering System Faults not resolved in a timely manner
- Non-Half-Hourly Data Aggregator D0095 exception report
- Large/Erroneous Estimated Annual Consumption/Annualised Advances
- Issues with the Long Term Vacant process

The report also provides the auditor's findings on the controls for Settlement Risks 0022 and 0072. Please see **page 14** of the report for further information.

The report is published on the [Performance Assurance Reports](#) page of the ELEXON website.

For further information please email BSCaudit@elexon.co.uk.

BSC Panel Election 2014

The tenures of the current BSC Panel Industry Members end on **30 September 2014**. These Panel Members are appointed via an election process that will run through summer this year. We have contacted Trading Parties to ensure we have the right contact name and to confirm our understanding of trading party groups is correct. **Responses are due on Thursday 19 June 2014**.

If you think you should have heard from us but haven't done so, please contact **Laura Delargy** on 020 7380 4309 or email panelections@elexon.co.uk.

[ELEXON Circular EL02104](#) provides more information on the election process.

Becoming a Panel Member

To [become a Panel member](#) you must be nominated by a Trading Party. We will distribute nomination forms to identified Trading Party contacts in late June 2014. Nomination forms must be completed and signed by the nominating Trading Party, the candidate and the candidate's employer.

If five or less candidates are proposed, they will automatically be appointed without a formal election process.

Information on the [BSC Panel](#), the [2014 election](#), an [election timetable](#) and our current view of [Trading Parties who can participate in the election process](#) is available on the ELEXON website.

If you have any questions about the election, please email panelections@elexon.co.uk.

Read the latest Operations Reports

ELEXON BSC OPERATIONS HEADLINE REPORT

SYSTEM PRICES

Month	AVP	AVP	AVP	AVP
Mar 14	40.11	36.70	40.27	37.46
Apr 14	47.72	37.38	43.25	39.28
May 14	46.82	36.61	42.27	40.42
Jun 14	46.79	36.41	40.22	38.31
Jul 14	46.11	36.26	41.23	40.42
Aug 14	47.41	44.25	44.45	40.43
Sep 14	46.81	41.23	40.27	40.42
Oct 14	46.81	41.23	40.27	40.42

BALANCING VOLUMES

Month	Total Volume (MWh)	Average Price (£/MWh)
Mar 14	1,300,000	40.11
Apr 14	1,300,000	47.72
May 14	1,300,000	46.82
Jun 14	1,300,000	46.79
Jul 14	1,300,000	46.11
Aug 14	1,300,000	47.41
Sep 14	1,300,000	46.81
Oct 14	1,300,000	46.81

TRADING CHARGES

Month	Charge (£)
Mar 14	1,300,000
Apr 14	1,300,000
May 14	1,300,000
Jun 14	1,300,000
Jul 14	1,300,000
Aug 14	1,300,000
Sep 14	1,300,000
Oct 14	1,300,000

We have published the latest reports for **May 2014** on the [Operations Reports](#) page of our website:

[BSC Operations Headline Report](#): A summary of key data and Trading Operations Report exceptions.

[Trading Operations Report](#): Statistics and data on the Supplier Volume Allocation (SVA) and Central Volume Allocation (CVA) Markets.

[Trading Operations Report Data](#): Data from the Trading Operations Report charts in Excel format.

At its May meeting, the BSC Panel approved the proposed changes to the Trading Operation Reports, and the Trading Operations Report has been updated to reflect these changes.

If you would like more information, please contact [Roger Harris](#) on 020 7380 4311.

Modifications, Change and Implementation

Live Consultation:

Settlement of Dynamically Switched Meters: Profiling and Settlement Review Group (PSRG) Consultation: June 2014 - responses are due by **17.00** on **Friday 27 June 2014**.

Electricity Market Reform (EMR) Supplier event

Stakeholder engagement: Supplier Journey through Contract for Difference (CfD) and Capacity Markets (CM) on Wednesday 2 July 2014

We are seeking input from Suppliers to help shape the stakeholder engagement event, where we'll be covering a Suppliers journey from both CfD and CM perspectives. We initially communicated this last week and full details about the event are contained in [EMR Circular 5](#).

We attended the CM Supplier Payment Regulation and CfD Supplier Obligation Policy Overview on **Wednesday 11 June 2014** and Suppliers raised a variety of questions. At our event on **Wednesday 2 July 2014** we plan to answer some of the questions raised, including;

- What are the timescales for set-up and enduring arrangements?
- How will Supplier's Market Share be calculated?
- What is reconciled and how does this work? What are the timescales associated with this?
- How is collateral (credit cover) calculated?

What other questions do you have?

To help shape this event we'd also like to know if you have any other questions you'd liked answered relating to ELEXON's role in EMR. The agenda for the day is available [here](#), to give you an idea what we'll be covering and help consider what other questions you might have. Please do email us your questions at emr@elexon.co.uk and we'll incorporate these into the content we'll present.

The event is on **Wednesday 2 July 2014** from **9.30-16.30** at [ELEXON's offices](#). If you haven't yet registered, please email cfpreparations@decc.gsi.gov.uk by **Thursday 26 June 2014**.

Subscribe to EMR Circulars

Keep informed of the work ELEXON is doing as part of the EMR programme, including changes which are likely to impact parties, information that requires our customers to review or to action, and the latest developments and news by subscribing to EMR Circulars. Please email emr@elexon.co.uk to subscribe stating your name and company details and what your interest in EMR is.

Find out more about ELEXON's role in EMR on the [ELEXON website](#) and if you have any questions please emails us at emr@elexon.co.uk.

Market Domain Data Circular 529 published

Market Domain Data (MDD) is the central repository of Supplier Volume Allocation (SVA) market information and is essential to the operation of the SVA trading arrangements as it includes critical parameters such as Standard Settlement Configurations, Profile Classes and Grid Supply Point Groups.

MDD Circular 529 has been published on the [MDD Circulars](#) page of our website. This Circular details the proposed changes to be included in the release of MDD Version 218, and invites Market Participants to perform

an impact assessment on these. [Click here to view the Circular](#).

There are a couple of attachments to the Circular:

1. **MDD00529a**: a zip file containing the proposed changes which you can view [here](#)
2. **MDD00529b**: supporting documentation for the Charge Code applications (M2183) which is split into two parts due to the volume of applicants:
 - o [MDD00529b: Part 1](#)
 - o [MDD00529b: Part 2](#)

Please email your comments to mddc@elexon.co.uk by **17.00** on **Wednesday 18 June 2014**.

If you have any questions, please email mddc@elexon.co.uk.

ELEXON Dispute decisions

Our view on Trading Disputes **DA645** and **DA648** is now available on the [Disputes Decisions](#) page of our website. If you believe you should have been notified as an affected Party, please email us at disputes@elexon.co.uk and we will take the Dispute to the Trading Disputes Committee (TDC).

BSC Panel Headlines published

The BSC Panel met last Thursday. [Click here to read the Headline Report](#).

Changes awaiting implementation page updated

We've updated the [Changes awaiting implementation](#) page and the [Consolidated BSC](#) following implementation of [P299: Allow National Grid access to Metering System Metered Consumption data to support the Demand Side Balancing Reserve \(DSBR\) service](#) which became effective on **Friday 13 June 2014**.

ELEXON Circulars published last week

Since **Monday 9 June**, we have published one ELEXON Circular.

The Circular was for information and related to:

EL02110: ELEXON Power Outage

A planned power outage took place last weekend and our IT systems were unavailable from **18.00** on **Friday 13 June** and came back online from **09.00** on **Monday 16 June**.

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

24 June - Imbalance Settlement Group

25 June - 'Introducing ELEXON' Seminar

26 June - Performance Assurance Board

1 July - Supplier Volume Allocation Group

3 July - Trading Disputes Committee

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