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| Consultation Proforma |
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| Market Index Definition Statement (MIDS)  Consultation Proforma |  |  |  |  |
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attachment A

Market index definition statement (MIDS) consultation proforma

We are seeking your views on the MIDS review. If you represent BSC Parties or any other party in connection with the MIDS your responses to the consultation should be submitted in this proforma.

Please send your responses to [analysis.insight@elexon.co.uk](mailto:analysis.insight@elexon.co.uk) by **Friday 18 September 2020** and use email subject ‘MIDS Review 2020’.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Respondent:** | | *Name* | | |
| **Company Name:** | |  | | |
| **No. of BSC Parties Represented** | |  | | |
| **Parties Represented** | | *Please list all BSC Party names of Parties responding on behalf of (including the respondent company if relevant).* | | |
| **No. of Non BSC Parties Represented (e.g. Agents)** | |  | | |
| **Non Parties represented** | | *Please list all non Parties responding on behalf of (including the respondent company if relevant).* | | |
| **Role of Respondent** | | *(Supplier/Generator/ Trader / Consolidator / Exemptable Generator / BSC Agent / Party Agent / Distributors / other – please state* [[1]](#footnote-1)*)* | | |
| **Can we publish your response on the ELEXON website?** | |  | | |
| **Q** | **Question** | | **Yes/No 1** | **Rationale** | |
| **1** | As part of the [BSC Modification P410](https://www.elexon.co.uk/mod-proposal/p410/) workgroup, the future of the MIDS will be determined. From 15 January 2021, the Market Index Price cannot be used as a component of the System Price calculation.  Outside of its use as a component of the System Price calculation, what do you use the Market Index Price for and what would be the consequence to you if it were to be discontinued? | |  |  | |
| **2** | With regards to the calculation of the Market Index Price, currently timebands 1-5, representing trades made eight hours prior to the start of a Settlement Period, are weighted ‘1’ meaning only these products are included in the calculation of Market Index Price.  Do you agree with the current timeband weightings? Please give your rationale. | | Yes / No |  | |
| **3** | Currently products H, 1, 2 and 4 are weighted ‘1’ meaning only these products are included in the calculation of Market Index Price.  Do you agree with the current product weightings? Please give your rationale. | | Yes / No |  | |
| **4** | The Individual Liquidity Threshold should remain at 25 MWh.  Do you agree with this? Please give your rationale. | | Yes / No |  | |
| **5** | Do you have any further comments regarding this MIDS review? | | Yes / No |  | |

1. Delete as appropriate – please do not use strikeout, this is to make it easier to analyse the responses [↑](#footnote-ref-1)