







































































































<b>"Letter of Credit":</b>	means an unconditional, irrevocable standby letter of credit substantially in the form set out in Annexes M-1, M-2 or M-3 (or such other form as the Panel may approve) in sterling in favour of the BSC Clearer by any United Kingdom clearing bank(s) or any other bank(s) which has (have) a long term debt rating of not less than single A by Standard & Poor's Corporation, Moody's Investors Service, Inc., Fitch Ratings Limited or such other bank(s) as the Panel may approve, and which shall be available for payment at a United Kingdom branch of the issuing bank. A single A by Standard & Poor's Corporation or Fitch Ratings Limited shall satisfy these requirements if appended with a '+' or '-'. A single A by Moody's Investors Service, Inc. shall satisfy these requirements if appended with a '1', '2' or '3';
<b>"Level 1 Credit Default Cure Period":</b>	has the meaning given to that term in Section M3.2.5;
<b>"Level 1 Credit Default":</b>	has the meaning given to that term in Section M3.2.6;
<b>"Level 2 Credit Default":</b>	has the meaning given to that term in Section M3.3.1;
<b>"Licence Restricted Party":</b>	has the meaning given to that term in Section L6.7.1;
<b>"Licence":</b>	means a licence granted under section 6 of the Act, as modified from time to time in accordance with the Act;
<b>"Licensable Generating Plant":</b>	means Generating Plant which is Licensable as defined in Section K1.2.2;
<b>"Licensed Distribution System Operator" or "LDSO":</b>	means a Party which holds a Distribution Licence in respect of distribution activities in Great Britain, acting in that capacity;
<b>"Load Flow Model Specification" or "LFM Specification":</b>	has the meaning given to that term in paragraph 2.1 of Annex T-2;
<b>"Load Flow Model":</b>	has the meaning given to that term in paragraph 1.3 of Annex T-2;
<b>"Load Period":</b>	has the meaning given to that term in paragraph 7.2 of Annex T-2;
<b>"Long Term Vacant":</b>	means the status of a Non Half Hourly Metering System which is registered in SMRS as energised and where the Supplier has complied with the requirements or criteria set out in Section S 2.8.3 and S 2.8.5;
<b>"Loss of Load Probability Calculation Statement":</b>	has the meaning given to that term in Section T1.6A.1;
<b>"Low Grade Service":</b>	has the meaning given to that term in Section V2.3;

<b>"Main Business Person":</b>	has the meaning given to that term in Section H4.1.1;
<b>"Main Business":</b>	has the meaning given to that term in Section H4.1.1;
<b>"Main Funding Share":</b>	has the meaning given to that term in Section D1.2.1;
<b>"Main Specified Charge":</b>	has the meaning given to that term in Section D3.1;
<b>"Managed Data Network":</b>	has the meaning given to that term in Section O1.4.1(d);
<b>"Manifest Error":</b>	has the meaning given to that term in Section Q7.1.1(a);
<b>"Market Domain Data":</b>	means data which relate to Supplier Volume Allocation to be provided by the SVAA to all persons involved in Settlement in accordance with BSCP509;
<b>"Market Index Data Provider Contract":</b>	means that the contract (as amended, supplemented, renewed or replaced from time to time) between BSCCo and a Market Index Data Provider for the provision of Market Index Data;
<b>"Market Index Data Provider":</b>	has the meaning given to that term in Section T1.5.2;
<b>"Market Index Data":</b>	means that the data to be provided by the Market Index Data Provider(s) in accordance with the Market Index Definition Statement or, in relation to a particular Market Index Data Provider, the data to be so provided by that Market Index Data Provider, in each case as set out in Section T1.5 and T1.6;
<b>"Market Index Definition Statement":</b>	has the meaning given to that term in Section T1.5.1;
<b>"Market Participant":</b>	shall have the same meaning given to the term "market participant" as specified in Article 2(7) of REMIT;
<b>"Market Suspension Period":</b>	the period determined in accordance with Section G3.1.3(a) or G3.1.7(b), as applicable;
<b>"Market Suspension Threshold":</b>	has the meaning given to that term in Section G3.1.5;
<b>"Master Connection and Use of System Agreement":</b>	means the agreement envisaged in Condition 10B of the Transmission Licence as such applied immediately prior to 18 September 2001 and/or the Connection and Use of System Code (and the framework agreement by which such code is made binding) established pursuant to Condition C7F of the Transmission Licence which replaces such agreement in whole or part;
<b>"Master Registration Agreement" or "MRA":</b>	means the agreement of that title dated 1st June, 1998;



<b>"Material Change":</b>	means a change to a person's systems or processes which is of such a type or magnitude as to raise the reasonable expectation of an impact on that person's ability to meet its obligations under the Code and any Material Changes described as such in Section J and/or BSCP537.
<b>"Menu of Qualification Fees":</b>	means the scale of fees to be charged in connection with the Qualification Process, as set out in BSCP537;
<b>"Menu of Supplier Charges":</b>	has the meaning given to that term in Annex S-1;
<b>"Meter Administrator":</b>	means a person appointed by a Supplier in accordance with Section S to calculate estimated energy consumption for Equivalent Unmetered Supplies;
<b>"Meter Advance Reconciliation":</b>	means the process of reconciling half hourly energy values with meter advances as described (in the case of CVA Metering Systems) in BSCP05 and (in the case of SVA Metering Systems) in BSCP502;
<b>"Meter Operator Agent":</b>	means a Party Agent appointed in accordance with Section L to install, commission, test and maintain, and rectify faults in respect of, CVA Metering Equipment and/or SVA Metering Equipment;
<b>"Meter Technical Details":</b>	means all technical details (including Outstation channel mapping) of a Metering System required to enable metered data to be collected and correctly interpreted from that Metering System as referred to in BSCP20, BSCP502 or (as the case may be) BSCP504;
<b>"Meter":</b>	means a device for measuring Active Energy or Reactive Energy;
<b>"Metered Volume Reallocation Data":</b>	means Metered Volume Reallocation Fixed Data or Metered Volume Reallocation Percentage Data;
<b>"Metered Volume Reallocation Fixed Data":</b>	means, in relation to a BM Unit, a volume of Active Energy (in MWh) as referred to in Section P3.3.2(a)(vi);
<b>"Metered Volume Reallocation Notification Agent" or "MVRNA":</b>	means a person authorised in accordance with Section P as Party Agent by a Contract Trading Party to submit Metered Volume Reallocation Notifications on its behalf;
<b>"Metered Volume Reallocation Notification":</b>	means a notification of a Metered Volume Reallocation in relation to Settlement Periods in any Settlement Day(s);
<b>"Metered Volume Reallocation Percentage Data":</b>	means, in relation to a BM Unit, a percentage as referred to in Section P3.3.2(a)(vi);
<b>"Metered Volume":</b>	has the meaning given to that term in Section R1.2;

<b>"Metering Dispensation":</b>	means a dispensation (in relation to any Metering Equipment) from compliance with any requirement of a Code of Practice, granted by the Panel in accordance with Section L;
<b>"Metering Equipment":</b>	means Meters, measurement transformers (voltage, current or combination units), metering protection equipment including alarms, circuitry, associated Communications Equipment and Outstations and wiring;
<b>"Metering Point":</b>	means the point, determined according to the principles and guidance given at schedule 8 of the Master Registration Agreement, at which a supply to (export) or from (import) a Distribution System:  (i) is or is intended to be measured; or (ii) where metering equipment has been removed, was or was intended to be measured; or (iii) in the case of an Unmetered Supply, is deemed to be measured,  where in each case such measurement is for the purposes of ascertaining the Supplier's Settlement liabilities under the Code;
<b>"Metering System":</b>	means particular commissioned Metering Equipment, subject to and in accordance with Section K1.6;
<b>"Modification Business":</b>	means the business of a Panel meeting and/or a Panel resolution which relates to Modification Procedures;
<b>"Modification Procedures":</b>	means the procedures for the modification of the Code (including the implementation of Approved Modifications) as set out in paragraphs 1, 2, 5 and 6 of Section F;
<b>"Modification Proposal":</b>	means a proposal to modify the Code which has been submitted (and not refused) pursuant to and in accordance with Section F2.1;
<b>"Modification Register":</b>	has the meaning given to that term in Section F1.3.1;
<b>"Modification Report":</b>	means, in relation to a Proposed Modification (and any associated Alternative Modification), the report prepared or to be prepared in accordance with Section F2.7;
<b>"Modification Secretary":</b>	has the meaning given to that term in Section F1.2.5;
<b>"Monthly Default Costs":</b>	has the meaning given to that term in Section D4.1;
<b>"Monthly Net Main Costs":</b>	has the meaning given to that term in Section D4.1;
<b>"Monthly NETA Recovery Amount":</b>	has the meaning given to that term in paragraph 2.2 of Annex D-2;

"Monthly Progress Report":	has the meaning given to that term in Section F1.4.1;
"MRA BSC Agent":	means the person appointed to act as 'BSC Agent' in relation to the MRA as referred to in Annex K-1;
"MSID":	has the same meaning as SVA Metering System Number;
<sup>3</sup> <a href="#">[P344]"MSID Pair"</a> :	<a href="#">means one Import MSID and, where applicable, one Export MSID whose Metering Systems are situated at a single Boundary Point for the purposes of measuring the provision of MSID Pair Delivered Volumes by the Virtual Lead Party pursuant to Section S11.4;</a>
<sup>4</sup> <a href="#">[P354]"MSID Pair"</a> :	<a href="#">means one Import Metering System and, where applicable, one Export Metering System situated at a single Boundary Point for the purposes of the provision of MSID Pair Delivered Volumes by the Transmission Company pursuant to Section Q6.4.2;</a>
"MVRNA Authorisation":	means an authorisation, by or on behalf of a Contract Trading Party pursuant to Section P, of a person to act as Metered Volume Reallocation Notification Agent for it;
"MW":	means megawatt;
"MWh":	means megawatt-hours;
"National Electricity Transmission System Operator Area":	has the meaning set out in Schedule 1 to the Transmission Licence;
"Net Payment Amount":	has the meaning given to that term in Section N5.1.6;
<a href="#">[P369]"National Electricity Transmission System Operator"</a> :	<a href="#">means National Grid Electricity System Operator Limited, registered number 11014226 whose registered office is 1-3 Strand, London WC2N 5EH, as the holder of the Transmission Licence in relation to which Section C (system operator standard conditions) of the standard Transmission Licence conditions applies and any reference to "NETSO", "NGESO", "National Grid Company" or "NGC" in the Code or any Code Subsidiary Document shall have the same meaning;</a>
"Node":	has the meaning given to that term in paragraph 4.2 of Annex T-2;
"Nominated Agreements":	has the meaning given to that term in Section H4.4.1;
"Nomination Committee":	means the committee of that name appointed by the Board pursuant to Section C4.1;

"Non Half Hourly Data Aggregator":	means a Data Aggregator which carries out the aggregation of metering data received from Non Half Hourly Data Collectors;
"Non Half Hourly Data Collector":	means a Data Collector which retrieves, validates and processes metering data from Non Half Hourly Meters;
"Non Half Hourly Meter":	means a SVA Meter which provides measurements other than on a half hourly basis for Settlement purposes;
"Non Half Hourly Metering Equipment":	means SVA Metering Equipment which is not Half Hourly Metering Equipment;
"Non Half Hourly Metering System":	means a SVA Metering System which is not a Half Hourly Metering System;
"Non Pumped Storage Hydro Plant":	means a Power Station which uses the mechanical force of moving water as the primary source of energy but does not include Pumped Storage Plant;
"Non-Binding Resolution":	has the meaning given to that term in Section C4.9.1;
[P369]"Non-BM STOR":	means the balancing service used by the <del>Transmission Company</del> NETSO to provide reserve power in the form of either generation or demand reduction;
"Non-paying BSC Debtor":	has the meaning given to that term in Section N9.2.1;
"Non-Supplier Trading Party":	has the meaning given to that term in Section M2.3A;
"Notification Date":	means, for any Settlement Day, in relation to the Initial Settlement Run or any Reconciliation Settlement Run, the day on which the SAA is (pursuant to Section N) to provide data and information to the FAA, and in respect of which the FAA is to provide Advice Notes to Payment Parties, as determined under Section N3 and N7;
"Notified Volume Charge":	has the meaning given to that term in paragraph 3.1 of Annex D-3;
"Novation Agreement":	means an agreement in the form prescribed by BSCCo whereby a Party transfers its rights and obligations under an Accession Agreement including its BSC Party ID to a Novation Applicant ;
"Novation Applicant":	has the meaning given to that term in Section A2.7.1;
"Novation Date":	has the meaning given to that term in Section A2.7.5;
"Novation Fee":	means the application fee (if any) set by the Panel from time to time in accordance with Section A2.7.6 as the fee payable by a Novation Applicant;

<b>"Nuclear Plant":</b>	means a Power Station which uses nuclear energy to generate electricity;
<b>"Nuclear Site Licence":</b>	has the meaning given to that term in Section L6.7.1;
<b>"Nullification Effective Period":</b>	has the meaning given to that term in P4A.1.2(b);
<b>"Offshore Power Park Module":</b>	has the meaning given to that term in the Grid Code;
<b>"Offshore Transmission Connection Point":</b>	means a Systems Connection Point at which the Offshore Transmission System is connected to a Distribution System;
<b>"Offshore Transmission System User Assets":</b>	has the meaning given to that term in the Grid Code;
<b>"Offshore Transmission System":</b>	has the meaning given to that term in the Grid Code and, for the purposes of the Code, shall include Offshore Transmission System User Assets;
<b>"Offshore Waters":</b>	has the meaning given to "offshore waters" within Section 90(9) of the Energy Act 2004;
<b>"Offshore":</b>	means in Offshore Waters;
<b>"Oil Plant":</b>	means a Power Station which uses oil as the primary source of fuel;
<b>"Open Cycle Gas Turbine Plant":</b>	means Plant consisting of one or more Gas Turbine Units which are not part of a CCGT Module;
<b>"Operational Day":</b>	has the meaning given to that term in the Grid Code;
<b>"Outage":</b>	has the meaning given to that term in Section Q1.2.1(c);
<b>"Outstation":</b>	means equipment which receives and stores data from a Meter(s) for the purpose, inter alia, of transfer of that metering data to the CDCA or a Data Collector, as the case may be, and which may perform some processing before such transfer and may be one or more separate units or may be integral with the Meter;
<b>"P/C Status":</b>	has the meaning given to that term in Section K3.5.1;
<b>"P272 Implementation Date":</b>	means the Relevant Implementation Date for Modification Proposal P272;
<b>"PAB Functions":</b>	means the functions, duties and responsibilities of the Performance Assurance Board set out or referred to in Section Z1.4.1;

<b>"PAFA Role":</b>	means the role of 'Performance Assurance Framework Administrator' to be awarded under the Uniform Network Code;
<b>"PAFA Tender Costs":</b>	has the meaning given to that term in Annex C-1 paragraph 2.2.1;
<b>"PAFA Tender Recovery Period":</b>	means the period commencing on the date PAFA Tender Costs are first paid to PAFACo and ending a maximum of 5 years thereafter;
<b>"PAFA Tender":</b>	means all activities, by or on behalf of PAFACo, in connection with the planning, preparation, negotiation and award of, or any other process leading to an award of, the PAFA Role;
<b>"PAFACo Board":</b>	means the board of directors of PAFACo;
<b>"PAFACo Shareholder":</b>	means BSCCo in its capacity as holder of all of the issued share capital of PAFACo;
<b>"PAFACo":</b>	means a company duly incorporated in England and Wales;
<b>"paid or recovered":</b>	has the meaning in Section N9.3.1;
<b>"Panel Chairman":</b>	means the person appointed by the Authority to be chairman of the Panel as described in Section B2.1;
<b>"Panel Committee":</b>	means a committee established by the Panel pursuant to Section B5;
<b>"Panel Member":</b>	means a member for the time being of the Panel;
<b>"Panel Secretary":</b>	means the secretary to the Panel appointed from time to time pursuant to Section B1.1.3;
<b>"Panel":</b>	means the panel established pursuant to Section B1.1.1;
<b>"Party Agent":</b>	means a person (which may include the Party itself) appointed or to be appointed by a Party for the purposes of carrying out functions or performing obligations (of or on behalf of that Party) which under the Code are required to be or may only be carried out or performed by such an agent;
<b>"Party Applicant":</b>	has the meaning given to such term in Section A2.2.1;
<b>"Party Charge":</b>	has the meaning given to that term in Section D5.1.2;
<b>"Party Details":</b>	has the meaning given to such term in Section A3.1;
<b>"Party Funded Costs":</b>	has the meaning given to that term in Section D5.1.2;
<b>"Party Registration Data":</b>	has the meaning given to that term in Section A4.2;

<b>"Party Service Line":</b>	means a document of that title, as established or adopted and from time to time modified by the Panel in accordance with the Code, setting out the requirements as to particular services which are to be performed by Parties and Party Agents;
<b>"Party System":</b>	has the meaning given to that term in Section O2.2.1;
<b>"Party":</b>	means a person who is for the time being bound by the Code by virtue of being a party to the Framework Agreement;
<b>"Payment Calendar":</b>	means, in relation to a BSC Year, the calendar prepared and issued by the FAA in accordance with Section N3;
<b>"Payment Date":</b>	means, in relation to any Settlement Run in respect of any Settlement Day, the date on which notified payments in respect of Trading Charges are to be settled, in accordance with Section N;
<b>[P344][P369]"Payment Party":</b>	means a Trading Party, <u>a Virtual Lead Party that holds a Virtual Balancing Account</u> or the <u>Transmission Company</u> NETSO, or (in the context of a Payment Date) any such Party where obliged to make or (subject to Section N2.4 to N2.7 (inclusive)) entitled to receive payment to or from the BSC Clearer of any amount in respect of Trading Charges;
<b>"Pending Modification Proposal":</b>	has the meaning given to that term in Section F2.1.5;
<b>"Performance Assurance Administrator":</b>	means the person for the time being and from time to time appointed pursuant to Section Z as the Performance Assurance Administrator for the purposes of the Code;
<b>"Performance Assurance Board":</b>	means the Panel Committee established under Section Z;
<b>"Performance Assurance Effective Date":</b>	means 1 November 2008 or such other date as may be prescribed in the Annual Performance Assurance Timetable as being the date on which the Performance Assurance Board shall make each Performance Assurance Party's initial Risk Determination;
<b>"Performance Assurance Operating Period":</b>	means the period of time detailed as such in the Annual Performance Assurance Timetable from time to time;
<b>"Performance Assurance Party":</b>	has the meaning given to that term in Section Z5.1.1(c);
<b>"Performance Assurance Reporting and Monitoring System" or "PARMS":</b>	means the system established inter alia for the purpose of recording and monitoring compliance by Suppliers with their obligations pursuant to Section S;

"Performance Assurance Technique":	has the meaning given to that term in Section Z5.3.2;
"Performance Level":	means any of the standards of performance specified in the Menu of Supplier Charges;
"Permissible Activity":	has the meaning given to that term in Section C1.2.1B;
"Permitted Activities":	has the meaning given to that term in Section H4.1.1;
"Permitted Affiliate":	has the meaning given to that term in Section C1.2.1B;
"PES 1998 Recovery Shares":	has the meaning given to that term in paragraph 1.1.3 of Annex D-5;
"PES Supplier":	means a Supplier which held or is a successor (in that capacity) to a company which held a PES Supply Licence at the Code Effective Date;
"PES Supply Licence":	means a licence granted under section 6(1)(c) of the Act prior to amendment of that section by section 30 of the Utilities Act 2000;
<a href="#">[P369]</a> "Physical Notification":	means, in respect of a Settlement Period and a BM Unit, a notification made by (or on behalf of) the Lead Party to the <del>Transmission Company</del> <a href="#">NETSO</a> under the Grid Code as to the expected level of Export or Import, as at the Transmission System Boundary, in the absence of any Acceptances, at all times during that Settlement Period;
"Plan Year":	has the meaning given to that term in Section C6.1.1;
"Plant":	means fixed or movable items used in the generation, supply, distribution and/or transmission of electricity, other than Apparatus;
"Pool Executive Committee":	means the Executive Committee as defined in the Pooling and Settlement Agreement;
"Pool Member":	means a Party who was a pool member under the Pooling and Settlement Agreement on or at any time after the Code Effective Date;
"Pool NETA Costs":	has the meaning given to that term in Section D5.1.1(a);
"Pool NETA Recovery Period":	has the meaning given to that term in paragraph 2.1.4 of Annex D-5;
"Pool NETA Recovery Shares":	has the meaning given to that term in paragraph 2.1.3 of Annex D-5;



"Pool NETA Start Date":	has the meaning given to that term in paragraph 2.1.2 of Annex D-5;
"Pool Supplement":	means that part of the Code entitled the Pool Supplement;
"Pooling and Settlement Agreement":	means the Pooling and Settlement Agreement dated 30 <sup>th</sup> March 1990;
"Post-Final Settlement Run":	has the meaning given to that term in Section U2.3;
"Post-Final Volume Allocation Run":	has the meaning given to that term in Section U2.3;
"Postponed Payment Date":	has the meaning given to that term in Section N6.6.1;
"Power Park Module"	has the meaning given to that term in the Grid Code;
"Power Station":	has the meaning given to that term in the Grid Code;
<u>[P344]"Primary BM Unit":</u>	<u>means a unit established and registered (or to be established and registered) by a Lead Party in accordance with Section K3;</u>
"Primary Supplier":	means, in connection with a Shared SVA Meter Arrangement, the Supplier agreed or nominated as primary Supplier in accordance with Section K;
<u>[P369]"Procurement Guidelines":</u>	means the statement prepared by (and, if appropriate, revised by) the <u>Transmission Company</u> NETSO pursuant to condition C16(3) of the Transmission Licence;
"Production BM Unit":	means a BM Unit which: (i) in the case of a BM Unit other than an Interconnector BM Unit, is classified as a Production BM Unit in accordance with the provisions of Section K3.5.2 or, in the case of an Exempt Export BM Unit, the Lead Party has elected to treat as a Production BM Unit pursuant to Section K3.5.5; and (ii) in the case of an Interconnector BM Unit, is designated by the CRA as a 'Production' BM Unit pursuant to Section K5.5.5;
"Production Energy Account":	means an Energy Account designated as a 'Production' Energy Account;
"Production Interconnector BM Unit":	means an Interconnector BM Unit designated by the CRA as a 'Production' BM Unit;
"Profile Administration Services Contract":	has the meaning given to that term in Section C9.3.1;

<b>"Profile Administration Services":</b>	shall have the meaning given in paragraph C9.1;
<b>"Profile Administrator":</b>	means the BSC Agent for Profile Administration pursuant to Section E;
<b>"Profile Class":</b>	is defined in Annex X-2;
<b>"Profile":</b>	has the meaning given to that term in Annex X-2, Table X-6;
<b>"Profiled Unmetered Supply":</b>	means an Unmetered Supply with a Measurement Class of unmetered non-half hourly consumption;
<b>"Proposed Modification":</b>	means a modification to the Code which has been proposed by way of Modification Proposal but which has not or not yet been made in accordance with Section F1.1.1;
<b>"Proposed Self-Governance Modification":</b>	means a modification to the Code which has been proposed by way of a Self-Governance Modification Proposal but which has not yet been made in accordance with Section F6.3.3;
<b>"Proposer":</b>	means, in relation to a particular Modification Proposal, the person who makes, or adopts, such Modification Proposal;
<b>"Protected Information":</b>	has the meaning given to that term in Section H4.1.1;
<b>"Pumped Storage Plant":</b>	has the meaning given to that term in the Grid Code;
<b>"Qualification Document":</b>	means the Qualification Document (as annexed to BSCP537) that is to be completed by the Applicant in accordance with Section J3.3.5 and which once completed describes how the Applicant will meet its obligations under the Code and any relevant BSCP;
<b>"Qualification Process":</b>	means the process set out in Section J and BSCP537 whereby an Applicant is assessed to determine whether it satisfies the Qualification Requirements (and for the avoidance of doubt where the context allows also includes re-Qualification);
<b>"Qualification Requirements":</b>	means, in relation to an Applicant, the requirements which that Applicant is required to satisfy in order to perform the specific activities or functions for which it is applying to be Qualified being one or more of the activities or functions for which Qualification is required pursuant to Section J, Section S and BSCP537;
<b>"Qualification":</b>	means, subject to Section J3.3, written confirmation by the Panel that an Applicant has, in the opinion of the Panel, satisfied the relevant Qualification Requirements (and "Qualify" and "Qualified" shall be construed accordingly);

"Qualified Person":	means: <ul style="list-style-type: none"><li>(i) a person who is Qualified;</li><li>(ii) for the purposes of Section J3.7, a person whose Qualification has been removed by the Performance Assurance Board, or whose Qualification the Performance Assurance Board has decided to remove, pursuant to Section J3.4; and</li><li>(iii) where the context so admits, an Applicant;</li></ul>
"Quarter Date":	means 31 <sup>st</sup> March, 30 <sup>th</sup> June, 30 <sup>th</sup> September and 31 <sup>st</sup> December;
"Quarter":	means the period of three calendar months ending on a Quarter Date;
<u>[P344]"Quarter Hour":</u>	<u>is defined in Annex X-2;</u>
<u>[P344]"Quarter Hour RR Acceptance":</u>	<u>means a communication which is classed as a "Quarter Hour RR Acceptance" for the purposes of a Replacement Reserve auction, and which is notified by the Transmission Company to the BMRA pursuant to Section Q5A by the submission of Quarter Hour RR Acceptance Data;</u>
"Quarterly 1998 Programme Amount":	has the meaning given to that term in paragraph 1.2.1 of Annex D-5;
"Quarterly 1998 Programme Charge":	has the meaning given to that term in paragraph 1.2.3 of Annex D-5;
"Quarterly Pool NETA Amount":	has the meaning given to that term in paragraph 2.2.1 of Annex D-5;
"Query Meeting":	has the meaning given to that term in Section Z6.2.2(c);
"Query Period":	has the meaning given to that term in Section M3.2.2;
"Query Response":	has the meaning given to that term in Section Z6.1.1(b);
"Quiescent Physical Notification":	has the meaning given to that term in the Grid Code;
"Range CCGT Module":	has the meaning given to that term in the Grid Code;
"Reactive Energy":	means the integral with respect to time of Reactive Power; and for the purposes of the Code, is comprised of Active Export Related Reactive Energy and Active Import Related Reactive Energy
"Reactive Power":	means the product of voltage and current and the sine of the phase angle between them, measured in units of voltamperes reactive and standard multiples thereof;

<b>"RECAS Role":</b>	means the role of 'Retail Energy Code (REC) Administrative Services (RECAS)';
<b>"RECAS Tender Costs":</b>	has the meaning given to that term in Annex C-1 paragraph 3.2.1;
<b>"RECAS Tender Recovery Period":</b>	means the period commencing on the date RECAS Tender Costs are first paid to RECASCo and ending a maximum of 5 years thereafter;
<b>"RECAS Tender":</b>	means all activities, by or on behalf of RECASCo, in connection with the planning, preparation, negotiation and award of, or any other process leading to an award of the RECAS Role;
<b>"RECASCo Board":</b>	means the board of directors of RECASCo;
<b>"RECASCo Shareholder":</b>	means BSCCo in its capacity as holder of all of the issued share capital of RECASCo;
<b>"RECASCo":</b>	means a company duly incorporated in England and Wales;
<b>"Reconciliation Charge":</b>	has the meaning given to that term in Section N6.4.3;
<b>"Reconciliation Payment Date":</b>	means, in respect of a Settlement Day, the Payment Date in relation to a Reconciliation Settlement Run;
<b>"Reconciliation Settlement Run":</b>	has the meaning given to that term in Section U2.3;
<b>"Reconciliation Volume Allocation Run":</b>	has the meaning given to that term in Section U2.3;
<b>"Reference Year":</b>	has the meaning given to that term in paragraph 7.1 of Annex T-2;
<b>"Registrant":</b>	means, in relation to a Metering System, the person for the time being registered in CMRS or (as the case may be) SMRS in respect of that Metering System pursuant to Section K;
<b>"Registration Transfer":</b>	has the meaning given to that term in Section K2.6.1;
<b>"Regulation on Wholesale Energy Market Integrity and Transparency" or "REMIT":</b>	means Regulation (EU) 1227/2011 of the European Parliament and of the Council of 25 October 2011 on wholesale energy market integrity and transparency;
<b>"Rejected Modification Proposal":</b>	has the meaning given to that term in Section F2.1.5;
<b>"Rejected Self-Governance Modification Proposal":</b>	means a Self-Governance Modification Proposal in respect of which the Panel has determined that it does not better facilitate achievement of the Applicable BSC Objective(s);

<b>"Related Person":</b>	means, in relation to an individual, any member of his immediate family, his employer (and any former employer of his within the previous 12 months), any partner with whom he is in partnership, and any company or Affiliate of a company in which he or any member of his immediate family controls more than 20% of the voting rights in respect of the shares of the company;
<b>"Related Undertaking":</b>	means, in relation to any person, any undertaking in which such person has a participating interest as defined by section 421A of the Financial Services and Markets Act 2000;
<b>"Relevant Affiliate":</b>	means, in relation to any person, any holding company of that person, any subsidiary of that person or any subsidiary of a holding company of that person, in each case within the meaning of section 1159 of the Companies Act 2006;
<b>"Relevant BM Units":</b>	has the meaning given to that term in paragraph 1.4.1 of Section S;
<b>"Relevant Capacity Limit":</b>	means, in connection with a Shared SVA Metering System, the prevailing estimate notified from time to time pursuant to Section K2.5.5(g);
<b>"Relevant Capacity":</b>	has the meaning given to that term in Section K3.4.8;
<b>"Relevant CFD Assets":</b>	has the meaning given to that term in Section K3.1.8;
<b>"Relevant Challenge":</b>	shall have the meaning given to that term in Section F2.11.15;
<b>"Relevant Contract Parties":</b>	has the meaning given to that term in Section P1.3.5;
<b>"Relevant EMR Settlement Data":</b>	means: <ul style="list-style-type: none"><li>(i) the CFD Settlement Data where EMR Settlement Data is to be provided to a CFD Settlement Services Provider; and</li><li>(ii) the CM Settlement Data where EMR Settlement Data is to be provided to a CM Settlement Services Provider;</li></ul>
<b>"Relevant European Legal Requirement":</b>	means any legal instrument of the European Commission to the extent such instrument remains a Legal Requirement by virtue of an Act of Parliament following the United Kingdom's withdrawal from the European Union;
<b>"Relevant ID Transfer":</b>	has the meaning given to that term in paragraph 1.4.2 of Section S;
<b>"Relevant Implementation Date":</b>	has the meaning given to that term in Section F1.9.2;
<b>"Relevant Instrument":</b>	has the meaning given to that term in Section H4.1.1;

"Relevant Metering Systems":	has the meaning given to that term in paragraph 1.4.1 of Section S;
"Relevant Supplier ID":	has the meaning given to that term in paragraph 1.4.1 of Section S;
"Remote Transmission Assets":	has the meaning given to that term in the Transmission Licence;
"Replacement Energy Contract Volume Notification":	means an Energy Contract Volume Notification (the "second" such notification) submitted for which the relevant Energy Contract Volume Notification Agent, Energy (From) Account and Energy (To) Account are the same as those for an earlier valid Energy Contract Volume Notification (the "first" such notification), and: <ul style="list-style-type: none"><li>(a) the second notification specifies (pursuant to Section P2.3.2(c)(i)) that it is to replace the first notification (by the ECVN identifier provided for in BSCP71); and</li><li>(b) either:<ul style="list-style-type: none"><li>(i) the Effective-from Date of the second notification is the same as or prior to the Effective-to Date of the first notification; or</li><li>(ii) the first notification has no Effective-to Date;</li></ul></li></ul>
<u>[P344]"Replacement Reserve":</u>	<u>has the meaning given to that term in the Commission Regulation (EU) 2017/1485 in relation to the product procured under Article 19 of Commission Regulation (EU) 2017/2195;</u>
<u>[P344]"Replacement Reserve Auction Period":</u>	<u>means for a given auction, a period of 60 minutes within which Replacement Reserve may be dispatched for each Quarter Hour contained therein;</u>
<u>[P344]"Replacement Reserve Schedule Methodology Document":</u>	<u>has the meaning given to that term in Section T1.13.1;</u>
"Replacement Supplier BM Unit":	has the meaning given to that term in Section K.7.3.2;
"Replacement Supplier Registration Date":	has the meaning given to that term in Section K.7.6.4;
"Replacement Supplier Transfer Date":	has the meaning given to that term in Section K.7.1.4;
"Replacement Supplier":	has the meaning given to that term in Section K.7.1.1;

<b>"Report Phase":</b>	means, in relation to a Proposed Modification, the stage described in Section F2.7 (and, where the context so requires, the steps to be taken during that stage);
<b>"Reporting Catalogue":</b>	means the document referred to in Section V1.4, as from time to time modified by the Panel in accordance with the Code;
<b>"Reserve Account":</b>	means the reserve account established with the BSC Banker in the name of the BSC Clearer pursuant to Section N4.1.1(c);
<b>"Retail Price Index":</b>	means the general index of retail prices published by the Office for National Statistics each month in respect of all items provided that if: <ul style="list-style-type: none"><li>(i) the index for any month in any year shall not have been published on or before the last day of the third month after such month; or</li><li>(ii) there is a material change in the basis of the index, the Panel shall agree a substitute index for such month or (as the case may be) a substitute index;</li></ul>
<b>"Risk Evaluation Methodology":</b>	has the meaning given to that term in Section Z5.4.1;
<b>"Risk Evaluation Register":</b>	has the meaning given to that term in Section Z5.5.1(b);
<b>"Risk Management Determination Appeal":</b>	has the meaning given to that term in Section Z6.1.1(c);
<b>"Risk Management Determination Query":</b>	has the meaning given to that term in Section Z6.1.1(a);
<b>"Risk Management Determination":</b>	has the meaning given to that term in Section Z5.7.1;
<b>"Risk Operating Plan":</b>	has the meaning given to that term in Section Z5.6.1(b);
<b>"Routine Performance Monitoring Log":</b>	means, in relation to a particular GSP Group, the log to be maintained by a Supplier, in accordance with the relevant BSC Procedure, in respect of its performance against the Serials contained in the Menu of Supplier Charges;
<b>"Routine Performance Monitoring Report":</b>	means, in relation to a particular GSP Group, the report to be provided by a Supplier, in accordance with the relevant BSC Procedure, in respect of its performance against the Serials contained in the Menu of Supplier Charges;
<b><u>[P344]"RR Instruction":</u></b>	<u>means Acceptance Data classified by the Transmission Company as "RR Instruction Flagged";</u>

"Sample Settlement Period":	has the meaning given to that term in paragraph 7.2 of Annex T-2;
"Sandbox Applicant":	means any person making a BSC Sandbox Application pursuant to paragraph H10.2.3;
"Sandbox Report":	has the meaning given to that term in Section H10.2.4;
"Sandbox Send Back Direction":	means a direction issued by the Authority pursuant to paragraph 10.3.1 of Section H;
"Sandbox Send Back Process":	means, in respect of a proposed BSC Derogation, the process determined in accordance with paragraph 10.3 of Section H;
"SAS Meter Operator":	means a person accredited to install, commission, maintain and energise metering equipment under and for the purposes of the SAS;
<a href="#">[P369]</a> "SBR Notice":	means the notifications submitted by the <a href="#">Transmission Company</a> NETSO pursuant to Section Q6.5.2;
<del><a href="#">[P367]</a> "SBR Notice":</del>	<del>means the notifications submitted by the NETSO pursuant to Section Q6.5.2;</del>
"Scheme Framework Agreement":	has the meaning given to that term in the Implementation Scheme;
"Scottish Distribution Company":	means Scottish Hydro-Electric Power Distribution Limited and/or SP Transmission & Distribution Ltd and Scottish Distribution Companies means both of those companies;
"Scottish Distribution Licensee":	means the holder of a Distribution Licence in relation to the distribution system as the term "Distribution System" is defined in and for the purposes of the SAS;
"Scottish Distributor Recovery Period":	means the period described in Annex D-5 4;
"Scottish Operational Run-Off Costs":	means the costs described in Annex D-5 4;
"Scottish Trading Parties":	has the meaning given to that term in Section E2.5.3;
"SCR Exempt Modification Proposal":	has the meaning given to that term in Section F5.2.1;
"SCR Guidance":	means a document of that title created and maintained by the Authority to provide guidance to interested parties on the conduct of a Significant Code Review by the Authority;



<b>[P369]"SCR Modification Proposal":</b>	means a Modification Proposal raised by the <b>Transmission Company</b> <b>NETSO</b> pursuant to a direction from the Authority arising from a Significant Code Review in accordance with Section F5.3.1 or by the Authority in accordance with Section F5.3.1A or Section F5.1.3(aa);
<b>"SCR Subsumed Modification Proposal":</b>	has the meaning given to that term in Section F5.2.5;
<b>"SCR Suitability Assessment Report":</b>	means the report submitted by the Panel in accordance with Section F5.2.2;
<b>"SCR Suitability Assessment":</b>	means the Panel's assessment of whether a Modification Proposal falls within the scope of a Significant Code Review;
<b>"SCR Suspended Modification Proposal":</b>	has the meaning given to that term in Section F5.4.3;
<b>[P344]"Secondary BM Unit Monthly Charge":</b>	<u>has the meaning given to that term in paragraph 3.1 of Annex D-3;</u>
<b>[P344]"Secondary BM Unit":</b>	<u>means a unit established and registered (or to be established and registered) by a Virtual Lead Party in accordance with Section K8;</u>
<b>"Secondary Supplier":</b>	means, in connection with a Shared SVA Meter Arrangement, a Supplier which is not the Primary Supplier;
<b>"Secretary of State":</b>	has the meaning given to that term in the Act;
<b>"Self- Governance Criteria":</b>	means, a proposal that, if implemented: (a) is unlikely to have a material effect on: (i) existing or future electricity consumers; and (ii) competition in the generation, distribution, or supply of electricity or any commercial activities connected with the generation, distribution, or supply of electricity; and (iii) the operation of the national electricity transmission system; and (iv) matters relating to sustainable development, safety or security of supply, or the management of market or network emergencies; and (v) the Code's governance procedures or modification procedures, and (b) is unlikely to discriminate between different classes of Parties;

<b>"Self-Governance Implementation Date":</b>	means in relation to an Approved Self-Governance Modification Proposal, the date with effect from which the Code is to be given effect as modified by that modification, as such date may be extended pursuant to Section F2.11.7;
<b>"Self-Governance Modification Proposal":</b>	has the meaning given to that term in Section F6.1.1;
<b>"Self-Governance Modification Report":</b>	means in relation to a Proposed Self-Governance Modification (and any associated Alternative Self-Governance Modification), the report prepared or to be prepared in accordance with Section F6.3.2;
<b>"Self-Governance Statement":</b>	means a statement made by the Panel and submitted to the Authority: <ul style="list-style-type: none"><li>(a) confirming that, in its opinion, the Self-Governance Criteria are met and the Modification Proposal is suitable for the self-governance route; and</li><li>(b) providing a detailed explanation of the Panel's reasons for that opinion;</li></ul>
<b>"Send Back Direction":</b>	means a direction issued by the Authority pursuant to paragraph 2.7A.1 of Section F;
<b>"Send Back Process":</b>	means, in respect of a Modification Proposal, the process determined in accordance with paragraph 2.7A of Section F;
<b>"Serial":</b>	means any one of the standards of Supplier performance set out in any of the Menu of Supplier Charges;
<b>[P369] "Settlement Account":</b>	means, in relation to a Trading Party or the <b>Transmission Company NETSO</b> , an account maintained at a Settlement Bank and designated in accordance with Section N;
<b>"Settlement Administration Agent" or "SAA":</b>	means the BSC Agent for Settlement Administration in accordance with Section E;
<b>"Settlement Agreement for Scotland" or "SAS":</b>	means the Settlement Agreement for Scotland, including all Service Requirements and Market Procedures (as therein defined) made under it;

"Settlement Bank":	means a bank which: <ul style="list-style-type: none"><li>(i) has its head office or a branch situated in the United Kingdom and which holds accounts denominated in the lawful currency of the United Kingdom at such office or branch;</li><li>(ii) is a settlement member of CHAPS or is a CHAPS participant by virtue of an agency agreement with a settlement member; and</li><li>(iii) is either:-<ul style="list-style-type: none"><li>(a) a European institution under the Banking Co-ordination (Second Council Directive) Regulations 1992; or</li><li>(b) an authorised institution under the Banking Act 1987;</li></ul></li></ul>
"Settlement Calendar":	means, in relation to a BSC Year, the calendar prepared and issued by the SAA in accordance with Section U2.4;
"Settlement Day":	means the period from 00:00 hours to 24:00 hours on each day;
"Settlement Error":	means an error as referred to in Section W 1.3.1(a)(i) or (ii);
<u>[P344]"Settlement Exchange Rate":</u>	<u>means the exchange rate recorded by the BMRS in accordance with Section V2.1.2;</u>
"Settlement Payment Date":	means, in respect of a Settlement Day, the Payment Date in relation to an Initial Settlement Run;
"Settlement Period":	is defined in Annex X-2;
"Settlement Risk":	has the meaning given to that term in Section Z5.1.1(a);
<u>[P369]"Settlement Run":</u>	means a determination (in accordance with Section T), in relation to a Settlement Day, of amounts giving rise, on the part of Trading Parties and the <u>Transmission Company</u> NETSO, to a liability to pay to or a right to be paid by the BSC Clearer amounts in respect of Trading Charges in each Settlement Period in that Settlement Day, and of the net credit or debit in respect of such amounts; and where the context requires a reference to a Settlement Run includes the data and information produced by the SAA following such a determination and delivered to the FAA in accordance with Section N;
"Settlement":	means the determination and settlement of amounts payable in respect of Trading Charges (including Reconciliation Charges) in accordance with the Code (including where the context admits Volume Allocation);

<b>"Shared SVA Meter Arrangement":</b>	means an arrangement in accordance with Section K2.5.1 under which there is a single SVA Metering System, comprising Half Hourly Metering Equipment, for Exports or (as the case may be) Imports for which two or more Suppliers are responsible;
<b>"Shared SVA Metering System":</b>	means a SVA Metering System which is for the time being the subject of a Shared SVA Meter Arrangement;
<b>[P369] "Short Term Operating Reserve" or "STOR":</b>	means the balancing service procured by the <a href="#">Transmission Company NETSO</a> as defined in the Procurement Guidelines;
<b>"Shortfall Amount":</b>	has the meaning given to that term in Section N9.2.3;
<b>"Shortfall Creditor":</b>	has the meaning given to that term in Section N9.2.2;
<b>"Significant Change of Demand"</b>	means the point at which, in respect of any Metering System, there is a change of Customer or change in activity at the Metering System such that the Registrant is of the reasonable opinion that such change shall result in the average of the maximum monthly electrical demand in the three months of highest maximum demand in the next twelve months not exceeding 100 kW;
<b>"Significant Code Review Conclusions":</b>	means the document published by the Authority containing its conclusions in respect of a Significant Code Review;
<b>"Significant Code Review Phase":</b>	has the meaning given to that term in the Transmission Licence;
<b>"Significant Code Review":</b>	means a review of one or more matters which the Authority considers likely to: <ul style="list-style-type: none"><li>(a) relate to the Code (either on its own or in conjunction with other Industry Code(s)); and</li><li>(b) be of particular significance in relation to its principal objective and/or general duties (under section 3A of the Act), statutory functions and/or relevant obligations arising under EU law;</li></ul>
<b>"Single Intraday Coupling":</b>	has the meaning given to that term in Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management (CACM);
<b>"Small Scale Third Party Generating Plant Limit"</b>	has the meaning given to that term in Table X-2 of Annex X-2;

<b>"Small Scale Third Party Generating Plant":</b>	means Third Party Generating Plant connected to a Distribution System at a single Boundary Point at which the aggregate maximum generation capacity (measured at the Boundary Point) of all Third Party Generating Plant so connected does not exceed the Small Scale Third Party Generating Plant Limit;
<b>"Smart Metering Equipment Technical Specifications":</b>	means the document of that name as designated by the Secretary of State for the purposes of the Supply Licence
<b>"Sole Trading Unit":</b>	means a Trading Unit comprising a single BM Unit as described in Section K4.1.4;
<b>"SP04 Completion Date"</b>	has the meaning given to that term in paragraph 3.5.3 of Annex S-1;
<b>"SP04 Exclusion Period"</b>	has the meaning given to that term in paragraph 3.5.2 of Annex S-1;
<b>"Specified Assets and Equipment":</b>	has the meaning given to that term in Annex K-2;
<b>"Specified BSC Charges":</b>	has the meaning given to that term in Section D3.1;
<b>"Specified NETA Funding Charge":</b>	has the meaning given to that term in paragraph 2.1 of Annex D-3;
<b>"Specified SVA Charges":</b>	has the meaning given to that term in Section D3.1;
<b>"Standard Settlement Configuration":</b>	is defined in Annex X-2;
<b>"Static LoLP Function Methodology":</b>	means the method for determining a static Loss of Load Probability function as set out in the Loss of Load Probability Calculation Statement;
<b>"Sterling" or "£":</b>	means the lawful currency of the United Kingdom for the time being and from time to time;
<b>"STOR Availability Window":</b>	means the time during which providers of STOR are required to be available;
<b>"Submission Deadline":</b>	means for any Settlement Period the spot time at the start of that Settlement Period;
<b>"Subsidiary Energy Account":</b>	means, in relation to a BM Unit, the corresponding Energy Account of a Subsidiary Party;

"Subsidiary Party":	means, in relation to a BM Unit, a Contract Trading Party (not being the Lead Party) to whose Energy Account a quantity of Active Energy or (as the case may be) percentage of the BM Unit Metered Volume is to be allocated pursuant to a Metered Volume Reallocation Notification, or nullified pursuant to a Volume Notification Nullification Request; or in relation to a particular Metered Volume Reallocation Notification or a particular Volume Notification Nullification Request, the relevant such Contract Trading Party;
"Subsidiary":	has the meaning given to that term in section 1159 of the Companies Act 2006;
<u>[P369]</u> "Supplemental Agreement":	means an agreement entered or to be entered into between the <del>Transmission Company</del> NETSO and any User party to the Master Connection and Use of System Agreement for connection to and/or use of the Transmission Company's transmission system;
<u>[P369]</u> "Supplemental Balancing Reserve" or "SBR":	means the Balancing Service that the <del>Transmission Company</del> NETSO procures from time to time which is targeted at generating plant that would otherwise be unavailable and is held in reserve to be used only in the event that there is insufficient generation capacity in the market to meet demand;
<sup>2</sup> <u>[P367]</u> "Supplemental Balancing Reserve" or "SBR":	<del>means the Balancing Service that the Transmission Company procures from time to time which is targeted at generating plant that would otherwise be unavailable and is held in reserve to be used only in the event that there is insufficient generation capacity in the market to meet demand;</del>
"Supplier Agent":	has the meaning given to that term in Section S1.2.2;
"Supplier BM Unit":	means a BM Unit registered or to be registered by or allocated or to be allocated to a Supplier pursuant to Section K3.3;
"Supplier Deemed Take":	is defined in Annex X-2;
"Supplier Force Majeure":	has the meaning given to that term in Section S3.3.1;
"Supplier ID":	has the meaning given to that term in paragraph 1.3.1 of Section S;
"Supplier Market Share Data":	means the report described in paragraph 4.2.10 of Section V;

<b>"Supplier Meter Registration Agent" or "SMRA":</b>	means a Licensed Distribution System Operator acting in its capacity as the provider of a Supplier Meter Registration Service;
<b>"Supplier Meter Registration Service" or "SMRS":</b>	means the service provided or to be provided by a Licensed Distribution System Operator for the registration of Metering Systems at Boundary Points on its Distribution System(s) and its Associated Distribution System(s) (if any), in accordance with the Master Registration Agreement;
<b>"Supplier Migration Plan":</b>	means a Supplier's plan, approved and maintained in accordance with Section Z8.3, for the migration of Advanced Meters to Half Hourly Metering Equipment in accordance with Section L2.2.2;
<b>"Supplier of Last Resort":</b>	has the meaning given to that term in Section K.7.1.1;
<b>"Supplier Quarterly Volume Report":</b>	means the Quarterly Supplier Energy Volume and Quarterly Metering Systems by Supplier for all Suppliers determined in accordance with paragraphs 9A.4 and 9A.5 of Annex S-2;
<b>"Supplier Volume Allocation Agent" or "SVAA":</b>	means the BSC Agent for Supplier Volume Allocation in accordance with Section E;
<b>"Supplier Volume Allocation Rules":</b>	means the rules contained in Annex S-2 (including any BSC Procedures and Party Service Lines referred to in that Annex);
<b>"Supplier Volume Allocation System":</b>	the BSC Systems used by the SVAA for the purposes of Supplier Volume Allocation pursuant to Section S;
<b>"Supplier Volume Allocation":</b>	means the determination of quantities of Active Energy to be taken into account for the purposes of Settlement in respect of Supplier BM Units;
<b>"Supplier Volume Reporting Group":</b>	means the grouping levels used to report Quarterly Supplier Energy Volume and Quarterly Metering Systems by Supplier for the purposes of the Supplier Market Share Data, and which has the values listed in Table X-9;
<b>"Supplier":</b>	means a Party which holds a Supply Licence and is responsible for Exports and/or Imports for which such Party is required, by virtue of Section K, to register one or more SVA Metering Systems;
<b>"Supplier's Monthly Cap":</b>	means, in relation to a Supplier in a GSP Group, the cap on its liability to pay charges in respect of any month determined in accordance with Annex S-1;
<b>"Supply Licence":</b>	means a licence for the supply of electricity granted under section 6 of the Act, as modified from time to time;

"SVA Communication":	has the meaning given to that term in Section O1.4.1
"SVA Costs":	has the meaning given to that term in Section D2.1.1;
"SVA Customer":	means a person to whom electrical power is provided, whether or not that person is the provider of that electrical power; and where that electrical power is measured by a SVA Metering System;
"SVA Data Catalogue":	has the meaning given to that term in Section O1.4.1;
"SVA Generator":	means a Third Party Generator, in respect of a Third Party Generating Plant whose Exports are measured by SVA Metering System(s);
"SVA Metering Equipment":	means Metering Equipment which is or is to be comprised in a SVA Metering System (whether or not also comprised in a CVA Metering System);
<sup>3</sup> <a href="#">[P344]"SVA Metering System Balancing Services Register"</a> :	<a href="#">means the register established pursuant to Section S10.1.3 and BSCP507;</a>
<sup>4</sup> <a href="#">[P354]"SVA Metering System Balancing Services Register"</a> :	<a href="#">means the register established pursuant to Section S10.1.2 and BSCP507;</a>
"SVA Metering System Number":	means a unique number relating to a Metering Point and which consists of the following: <ul style="list-style-type: none"><li>(i) a 2 digit number determined by reference to the Licensed Distribution System Operator;</li><li>(ii) a 10 digit reference number provided by the relevant Licensed Distribution System Operator;</li><li>(iii) a 1 digit check number provided by the relevant Licensed Distribution System Operator;</li></ul>
"SVA Metering System":	means a Metering System which in accordance with Section K is or is to be registered in the Supplier Meter Registration Service;
"SVA Specified Charge":	has the meaning given to that term in paragraph 4 of Annex D-3;
"Switching Group":	means a Switching Group as described in Section K3.1.4A;
"System Constraint":	has the meaning given to that term in the Grid Code;
<a href="#">[P369]"System Management Action Flag" or "SMAF"</a> :	means a flag set by the <del>Transmission Company</del> NETSO pursuant to its System Management Action Flagging Methodology;
"System Warning":	has the meaning given to the term National Electricity System Warning in the Grid Code;



"System":	means the Transmission System, a Distribution System or Offshore Transmission System User Assets;
"Systems Connection Point Metering System":	means a Metering System which measures flows of electricity at a Systems Connection Point;
"Systems Connection Point":	means a point of connection (whether consisting of one or more circuits) between two or more Systems excluding: (a) a point of connection between Distribution Systems in the same GSP Group; and (b) a point of connection between Offshore Transmission System User Assets and the Transmission System;
<a href="#">P369</a> "TC (IEA) Energy Account":	means an Energy Account of the <a href="#">Transmission Company</a> <a href="#">NETSO</a> held pursuant to Section A1.4.3;
<a href="#">P369</a> "TC (Non-IEA) Energy Account":	means an Energy Account of the <a href="#">Transmission Company</a> <a href="#">NETSO</a> held pursuant to Section A1.4.1(c);
"TDC Chairman":	has the meaning given to that term in Section W2.5.1;
"TDC Member":	has the meaning given to that term in Section W2.3.1;
"TDC Terms of Reference":	has the meaning given to that term in Section W2.3.3;
"Technical Assurance Agent" or "TAA":	means, in relation to CVA Metering Systems or SVA Metering Systems (as the case may be), the BSC Agent for Technical Assurance in accordance with Section E;
"Teleswitch Agent":	means the BSC Agent for Teleswitch Monitoring in accordance with Section E;
"Teleswitch Group":	is defined in Annex X-2;
"Tender Committee":	has the meaning given to that term in Section E2.7.2;
"Tender Framework Statement":	has the meaning given to that term in Section E2.7.1;
"Third Party Claim":	has the meaning given to that term in Section H7.2.3;
"Third Party Generating Plant":	means Exemptable Generating Plant for whose Exports a Party, not being the person (acting in that capacity) who generates electricity at such Generating Plant, has for the time being elected to be responsible in accordance with Section K1.2.2(a)(ii)(2);
"Third Party Generator":	means the person (whether or not a Party) who generates electricity at Third Party Generating Plant, in that capacity;
"Time Standard":	has the meaning given to that term in Section O2.2.1;

"Timetabled Reconciliation Settlement Run":	has the meaning given to that term in Section U2.3;
"Timetabled Reconciliation Volume Allocation Run":	has the meaning given to that term in Section U.2.3;
"Total System":	means the Transmission System, each Offshore Transmission System User Asset and each Distribution System;
"Trading Charges Amount":	has the meaning given to that term in Section N6.1;
<a href="#">[P344]</a> "Trading Charges":	means the following kinds of charges: Daily Party <del>Period</del> BM Unit Cashflows, Daily Party BM Unit <del>Period</del> Non-Delivery Charges, Daily Party Energy Imbalance Cashflows, Daily Party Information Imbalance Charges, Daily Party Residual Settlement Cashflow, <u>Daily Party RR Cashflows</u> , <u>Daily Party RR Instruction Deviation Cashflows</u> , and Daily System Operator <del>BM</del> Cashflows (in each case as determined in accordance with Section T); and where the context requires includes Reconciliation Charges in accordance with Section N;
"Trading Data":	means any data of a kind listed in Annex V-1, Tables 2-7 and 9;
"Trading Dispute":	has the meaning given to that term in Section W1.3.1;
"Trading Disputes Committee":	means the Panel Committee established under Section W2;
"Trading Party Group":	means a Trading Party and every Affiliate of that Trading Party (and if it has no Affiliate, only that Trading Party);
<a href="#">[P369]</a> "Trading Party":	means a Party, other than the <u>Transmission Company</u> <u>NETSO</u> , which holds Energy Accounts;
"Trading Unit Applicant":	means the Lead Party of a BM Unit which is the subject of a Trading Unit Application;
"Trading Unit Application":	has the meaning given to that term in Section K4.2.1;
"Trading Unit":	means a BM Unit or a combination of BM Units established in accordance with and satisfying the requirements of Section K4;
"Transferee BM Unit":	has the meaning given to that term in paragraph 1.6.2 of Section S;
"Transferee":	has the meaning given to that term in Section K.7.1.1;
"Transferring Party":	has the meaning given to that term in Section A2.7.1(a);

<b>"Transition Period":</b>	means the continuous period: <ul style="list-style-type: none"><li>(i) commencing immediately after the conclusion of the Trial Period; and</li><li>(ii) ending on the Derogation Period End Date,</li></ul> as determined pursuant to Section H10;
<b>"Transition Plan":</b>	means a detailed plan and timeline specifying how a Derogation Party will exit from the proposed BSC Derogation, as determined pursuant to Section H10;
<del>[P369]"Transmission Company":</del>	<del>means National Grid Electricity Transmission plc, registered number 02366977, and any reference to "NGC" in the Code or any Code Subsidiary Document shall have the same meaning;</del>
<b>"Transmission Interconnector":</b>	means an Interconnector which is not a Distribution Interconnector;
<del>[P369]"Transmission Licence":</del>	<del>means the licence granted to the Transmission Company pursuant to section 6(1)(b) of the Electricity Act 1989, as modified from time to time</del> means a licence granted or treated as granted to the NETSO under section 6(1) (b) of the Act;
<b>"Transmission Loss Factor Agent" or "TLFA":</b>	means the BSC Agent for TLF Determination in accordance with Section E1.2.5;
<b>"Transmission Loss Factor Step In Notice"</b>	has the meaning given to that term in paragraph 10.1 of Annex T-2;
<b>"Transmission Losses Principle":</b>	has the meaning given to that term in the Transmission Licence;
<b>"Transmission Network Data":</b>	has the meaning given to that term in paragraph 5.1 of Annex T-2;
<b>"Transmission System Boundary Point":</b>	means a Boundary Point on the Transmission System (including Remote Transmission Assets);
<b>"Transmission System Boundary":</b>	means the boundary between the Transmission System and all Plant or Apparatus (including Distribution Systems and other directly connected Plant and Apparatus) connected to the Transmission System;
<b>"Transmission System":</b>	has the meaning given to the term ' National Electricity Transmission System' in the Transmission Licence except that prior to the BETTA Effective Date every reference to Great Britain and Offshore in such term shall be deemed to be a reference to England and Wales;

<b>[P369] "Transparency Regulation Data":</b>	means the data that the <del>Transmission Company</del> <b>NETSO</b> is required to submit to ENTSO-E under the Transparency Regulation;
<b>"Transparency Regulation":</b>	means Regulation (EU) 543/2013 of the European Parliament and of the Council of 14 June 2013 on submission and publication of data in electricity markets;
<b>"Treasury Policy":</b>	means the policy approved by the Board from time to time which sets out the criteria governing the investment of Reserve Account monies;
<b>"Trial Period":</b>	means the continuous period during which a Derogation Party's proposal is trialled, as determined pursuant to Section H10;
<b>"TU BM Unit(s)":</b>	has the meaning given to that term in Section K4.4.1;
<b>"Uniform Network Code":</b>	means the Industry Code of that name, as modified from time to time;
<b>"Unmetered Supplies Operator" or "UMSO":</b>	has the meaning given to that term in Section S8.2.14;
<b>"Unmetered Supply Certificate":</b>	means a certificate issued by a Licensed Distribution System Operator permitting a supply of electricity to be made on its Distribution System or Associated Distribution System without the requirement for such supply to be metered, such certificate to be agreed between the relevant Licensed Distribution System Operator and the Customer taking the supply and to contain at least the information set out or referred to in the BSCP520;
<b>"Unmetered Supply":</b>	means a supply of electricity to a particular inventory of Apparatus in respect of which a Licensed Distribution System Operator has issued an Unmetered Supply Certificate;
<b>"Urgent Modification Proposal":</b>	means a Modification Proposal treated or to be treated as an Urgent Modification Proposal in accordance with Section F2.9;
<b>"Valid Nullification Effective Period":</b>	means: <ul style="list-style-type: none"><li>• if the Nullification Effective Period is earlier than the Earliest Nullification Effective Period, the Earliest Nullification Effective Period; or in all other cases</li><li>• the Nullification Effective Period;</li></ul>
<b>"Var":</b>	means voltamperes reactive;
<b>"VAT":</b>	United Kingdom Value Added Tax;

<b>[P344]"Virtual Balancing Account":</b>	<u>means an account held or to be held by a Virtual Lead Party, that does not hold or wish to hold Energy Accounts, for purposes of accounting in Settlement for energy imbalance volumes arising from Non-Delivery of Replacement Reserve;</u>
<b>[P344]"Virtual Lead Party":</b>	<u>means a Party that has registered with the Virtual Lead Party participation capacity;</u>
<b>"VoLL Review Process":</b>	means the process for reviewing the VoLL established and maintained by the Panel pursuant to Section T1.12.4;
<b>"VoLL Review":</b>	means a review of the VoLL initiated and conducted in accordance with Section T1.12.3;
<b>"Volume Allocation Run":</b>	means a determination, in relation to a Settlement Day, by way of Central Volume Allocation and/or Supplier Volume Allocation, of quantities of Active Energy Exported or Imported (or to be treated as Exported or Imported) by Parties in each Settlement Period in that Settlement Day; and where the context requires a reference to a Volume Allocation Run includes the data and information produced by the CDCA and/or SVAA following such a determination and delivered to the SAA in accordance with Section R or S;
<b>"Volume Allocation Units":</b>	has the meaning given to that term in Section R1.1.1;
<b>"Volume Allocation":</b>	means Central Volume Allocation and Supplier Volume Allocation;
<b>"Volume Notification Agent":</b>	has the meaning given to that term in Section P5.1.1(a);
<b>"Volume Notification Nullification Confirmation Report" or "VNNCR":</b>	means the report sent by the ECVAA in accordance with P4A.4;
<b>"Volume Notification Nullification Request" or "VNNR":</b>	has the meaning given in P4A.1.1;
<b>"Volume Notification":</b>	has the meaning given to that term in Section P5.1.1(a);
<b>"Voting Party Group":</b>	has the meaning given to that term in paragraph 2.1.1(c) of Annex C-2;
<b>"Voting Party Resolution":</b>	has the meaning given to that term in paragraph 1.1.2(c) of Annex C-2;
<b>"Voting Party":</b>	has the meaning given to that term in paragraph 2.1.1 of Annex C-2;
<b>"Wh":</b>	means watt-hours;

<b>"WHD Operator":</b>	has the same meaning given to the term "the Operator" in the Warm Home Discount (Reconciliation) Regulations 2011;
<b>"Wholesale Energy Market":</b>	has the meaning given to the term "wholesale energy market" as specified in Article 2(6) of REMIT;
<b>"Withdrawal Date":</b>	has the meaning given to that term in Section A5.1.1;
<b>"Withdrawal Notice":</b>	has the meaning given to that term in Section A5.1.1;
<b>"Withdrawing Party":</b>	has the meaning given to that term in Section A5.1.1;
<b>"Workgroup":</b>	means a group established by the Panel in accordance with and for the purposes set out in Section F2.4;
<b>"Working Day":</b>	shall have the same meaning as Business Day;
<b>"Zone":</b>	has the meaning given to that term in paragraph 4.1 of Annex T-2;

Including All Approved Modifications Awaiting Implementation