

AGENDA

MEETING NAME Issue 76

Meeting number 1

Date and time 17 December 2018 10:00 – 16:00

Venue Pink Room, ELEXON, 4th Floor 350 Euston Road, NW1 3AW

Teleconference [+44 \(0\) 207 380 4005](tel:+442073804005)
Conference Id: 5373472

Classification Public

Agenda item	Lead
1. Welcome and introductions Purpose and objectives of meeting Meeting format and approach	Chair – Lawrence Jones
2. Background to Issue 76 and understanding the defect	Proposer - Iwan Hughes & Mick Farr Gareth Evans
3. Legal considerations	ELEXON legal counsel - Nick Brown
4. CM elements to include	Workgroup
5. Escalation routes for non payment	Workgroup
6. Nature of Account holding funds	Workgroup
7. Release of funds	Workgroup
8. Reporting	Workgroup
9. Applicable BSC Objectives	Workgroup
10. Other	Workgroup
11. Next steps	Chair - Lawrence Jones

AGENDA

Appendix 1: Areas to Consider

CM elements to include

- What period should the solution cover (assumed payments will be backdated to last payment month)?
- What CM elements and payments should the solution include?
- What Credit Cover elements should the solution include?
- Should mutualisation be included?
- interest?

Escalation routes for non payment

- What payment default options should be included?
- How can the solution be enforced?
- What BSC sanctions should apply for non-payment?

Legal Considerations

- Whether a prospective BSC solution risked being contrary to state aid rules
- Whether there were any steps we could take in designing a solution that might lower that risk

Nature of Account holding funds

- Escrow, on trust, 'normal'

Release of funds

On lifting of suspension

- What will be the trigger for releasing funds?
- Should these be released to the ESC or Suppliers?

On upholding of suspension

- What will be the trigger for releasing funds?
- Should these be released to Suppliers?

What if not one of the above?

- Longstop date?

Reporting & monitoring

- What reporting should be made public?
- What other reporting and monitoring should be required?

Other

- ELEXON costs
- Price cap