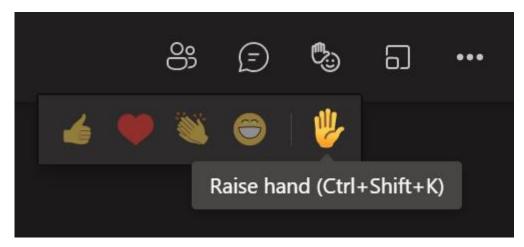
#### **P427 Digital Meeting Etiquette**

- Welcome to the P427 Workgroup meeting 3
- No video please to conserve bandwidth
- Please stay on mute unless you need to talk use the Raise hand feature in the Menu bar in Microsoft Teams if you want to speak, or use the Meeting chat



• Lots of us are working remotely – be mindful of background noise and connection speeds

# ELEXON

P427
Publication of Performance Assurance
Parties' impact on Settlement Risk

Workgroup Meeting 3

#### **Meeting Objectives & Agenda**

#### **Meeting Objectives**

- Recap of Workgroup meeting 2
- Agree on the updated redlining and written process for the Modification and review the feedback from Legal
- Vote on the required objectives for the Modification
- Confirm next steps

Agenda Item	Lead
1. Welcome and meeting objectives	Douglas Alexander (Chair)
2. Recap of Workgroup meeting 2	George Crabtree (Lead Analyst)
3. Discussion of updated redlining and feedback from an Elexon lawyer	Jason Jackson (Elexon / Proposer)
4. Voting	Douglas Alexander
5. Next steps	George Crabtree
6. AOB & Meeting Close	Douglas Alexander



## RECAP OF WORKGROUP 2

#### **Recap of Workgroup Meeting 2 (1 of 2)**

- Workgroup Meeting 2 was held on 1 March 2022
- Elexon presented the proposed thresholds for data to be published
- Elexon explained that any thresholds or bands regarding the publication of Settlement Performance would ultimately be set by the Panel following recommendation from the PAB
- The group decided it did not wish to use the thresholds and traffic light system:
  - Parties may be comfortable sitting in the middle band
  - The approach would not provide full transparency of performance
  - Ultimately there would be no fair way to set the threshold bands
- The Workgroup decided to publish actual performance percentages of Parties in a leader board fashion, including those hitting the Elexon targets

#### **Recap of Workgroup Meeting 2 (2 of 2)**

#### **Voting**

- The Workgroup voted to:
  - Not split data by domestic / non-domestic
  - Publish TAA data where it has been confirmed to be material and attributable to a particular party
  - Publish DA Settlement Performance
- Make Trading Disputes public, including the identity of the Party or Parties responsible
- Publish Registrant performance against Risk 021

#### <u>Actions</u>

- **Elexon** to update the redlining following Workgroup comments
  - Covered in slides
- **Elexon** to confirm the costs of System changes following PAB recommendation of what will be published (Modification costs will just be the cost of implementing redlining)
  - Covered in slides



DISCUSSION OF
UPDATED
REDLINING AND
FEEDBACK FROM
AN ELEXON
LAWYER

#### Redlining

#### [P427]7.2 Publication of Certain Data

- 7.2.1 In carrying out its functions, duties and responsibilities in relation to applying and implementing Performance Assurance Techniques, the Performance Assurance Board (or the Performance Assurance Administrator where so authorised) may recommend to the Panel, and the Panel may determine, that data or information relating to a Performance Assurance Party's contribution to a Settlement Risk(s) should be published:
  - in accordance with paragraph 7.1.1 or 7.1.2 and/or any relevant BSCP, or

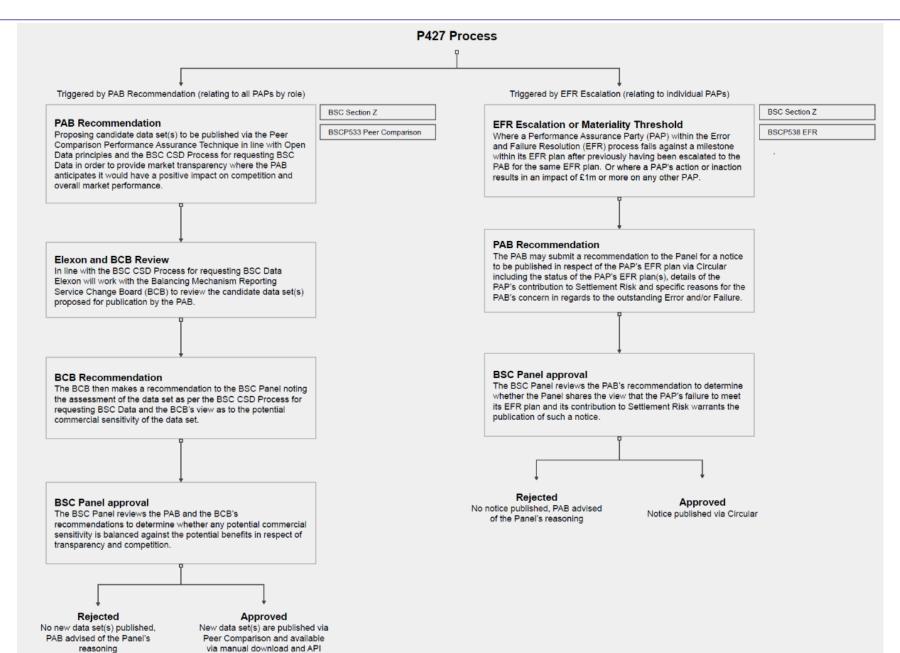
Z - 20 of 23

Effective Date: 1 September 2021

BSC/V9.10

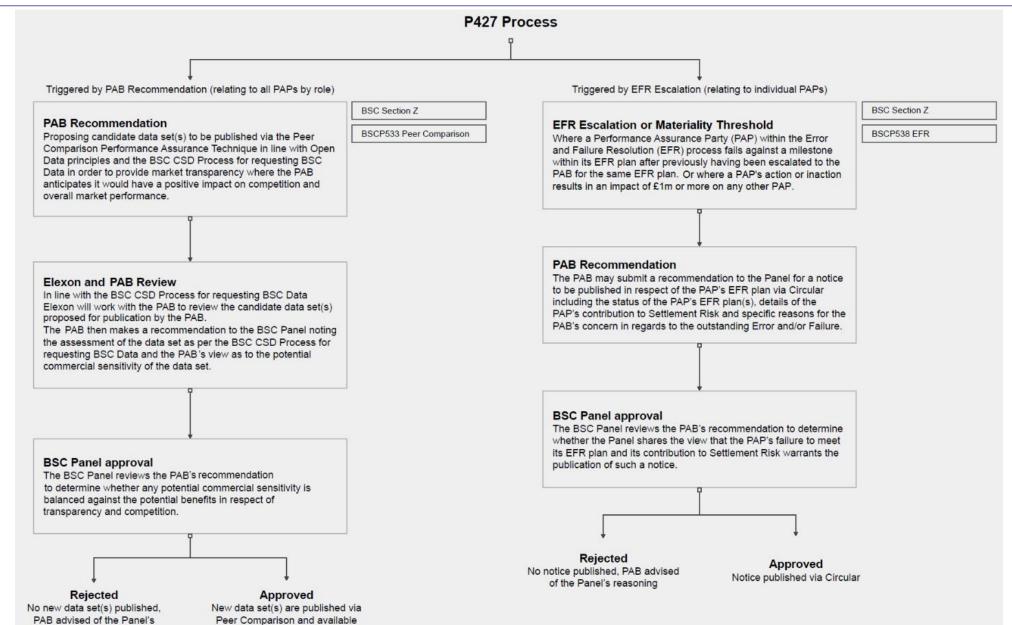
- (b) if the performance if the Performance Assurance Party's [contribution to a Settlement Risk(s) results in an impact of £1,000,000 or more on other Market Participants].
- 7.2.2 Where the Panel determines that data or information should be published in accordance with paragraph 7.2.1, such data must be published in accordance with the process set out in the relevant BSCP, or as otherwise determined by the Panel.

#### **Draft P427 Process Diagram (A)**



#### **Draft P427 Process Diagram (B)**

reasoning



via manual download and API



### VOTING

#### **Voting**

Does the Workgroup agree the following:

- Data should be published both in terms of the aggregated performance across all GSP Groups but also in terms of the Performance in each GSP Group
- P427 should not follow the Self-Governance route
- The Modification better facilitates BSC Objectives:
  - C Promoting effective competition in the generation and supply of electricity and (so far as consistent therewith) promoting such competition in the sale and purchase of electricity
  - D Promoting efficiency in the implementation of the balancing and settlement arrangements
- P427 does not impact the European Electricity Balancing Guideline (EBGL) Article 18 terms and conditions held within the BSC
- P427 should be implemented 3 November 2022
- Legal text to be voting on at a subsequent meeting



### NEXT STEPS

#### **Next Steps**

- Consider any actions from this meeting
- Meeting notes to be sent to Workgroup Members
- Assessment Procedure Consultation to be sent round to Workgroup members for review



## ANY OTHER BUSINESS

## ELEXON

#### THANK YOU

#### **George Crabtree**

bsc.change@elexon.co.uk george.crabtree@elexon.co.uk 20 April 2022