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Date: 20th April 2022

Dear Lawrence

Modification of the Balancing and Settlement Code (“BSC”): Modification Proposal P435

Reference is made to the direction to National Grid Electricity System Operator plc (“NGESO’s”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 14th April 2022 (“the Direction”).

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGESO’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for proposed Modification P435 is 25th April 2022.

In accordance with Condition C3.5(a) of NGESO’s Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Grahame Neale



for and on behalf of
National Grid Electricity System Operator plc