

Updates to ISG Terms of Reference

Imbalance Settlement Group (ISG)

Date of meeting **01 February 2022**

Paper number **250/05**

Owner/author **Iain Nicoll**

Purpose of paper **Decision**

Classification **Public**

Document version **V1.0**

Summary **Exelon has reviewed the Terms of Reference (ToR) for the ISG BSC Panel sub-committee. This paper presents the proposed changes to the ISG ToR.**

1. Background

- 1.1 The four BSC Panel sub-committees¹ have approved Terms of Reference (ToR) documents, which governs the remit of each sub-committee and sets out the procedures for how they should operate.
- 1.2 These ToR should be reviewed on a regular basis, with any changes being endorsed by the relevant Committee before being presented to the BSC Panel for approval.

2. Key Changes

Adjustment to appointment of Industry Members

- 2.1 It is proposed to amend the appointment of ISG Industry Members to be by all Members of the Panel and not just the Industry Members.
- 2.2 It is proposed to add a representative from the Retail Energy Code Company (RECCo) as Exelon sit on a number of RECCo Committees.

Minor changes

- 2.3 The reference to MRASCo has been removed in 5.3.1.
- 2.4 A typo has been corrected in 5.3.6.

3. Next Steps

- 3.1 The ISG are invited to review and discuss the proposed updated ToR (Attachment A), and provide comments on the key changes outlined above.
- 3.2 Any additional changes or suggestions from the committee members are welcomed at this stage.
- 3.3 If the ISG endorse the proposed changes (in whole or in part), they will be presented to the BSC Panel at its 10 March 2022 meeting, along with the three other sub-committees' ToR for approval.
- 3.4 If approved by the BSC Panel, the revised ToR will be effective immediately (and therefore be effective from the April 2022 ISG meeting), unless determined otherwise by the BSC Panel.

¹ Supplier Volume Allocation Group (SVG), Performance Assurance Board (PAB), Trading Disputes Committee (TDC) and Imbalance Settlement Group (ISG)

4. Recommendations

4.1 We invite the ISG to:

- a) **NOTE** the proposed changes to the ISG's Terms of Reference;
- b) **COMMENT** on the proposed changes to the ISG's Terms of Reference;
- c) **ENDORSE** the updated Terms of Reference; and
- d) **NOTE** that the updated Terms of Reference will be presented to the BSC Panel in March 2022 for approval.

Attachments

Attachment A – Updated ISG Terms of Reference

For more information, please contact:

Iain Nicoll, ISG Chair

iain.nicoll@elexon.co.uk

020 7380 4162