
MARKET INDEX DEFINITION STATEMENT (MIDS) REVIEW 2022 CONSULTATION RESULT

Imbalance Settlement Group

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Purpose of paper **For Decision**

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Summary **Following the September ISG meeting, we issued the MIDS review paper for industry consultation. This paper presents that no responses were received from the consultation. We invite the ISG to make its final recommendations to the BSC Panel.**

1. Summary

- 1.1 The Market Index Definition Statement (MIDS) defines a set of parameters used to determine the Market Index Price (MIP). Elexon, on behalf of the Panel, review the MIDS and consult interested parties annually, as required by the Balancing Settlement Code (BSC). The 2022 MIDS Review can be found on the [Market Index Definition Statement Review 2022](#) webpage.
- 1.2 This analysis showed that no change was necessary to the MIDS or any of the MIDS parameters. The analysis and consultation questions were presented to the ISG at its September 2022 meeting, the ISG agreed with the proposed consultation questions, proposed digital consultation and two-week consultation period.

Consultation Result

- 1.3 Following a two-week industry consultation, no responses were received for the 2022 MIDS Review. This is not unexpected, as in the 2018, 2019 and 2021 MIDS Review no responses were received. In 2020, just one response was received.

2. Recommendations

- 2.1 We invite you to:
- a) **NOTE** the consultation response presented in this paper; and
 - b) **RECOMMEND** to the BSC Panel that no changes be made to the MIDS.

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