

PAB211/06 – 2018/19 BSC AUDIT SCOPE FOR APPROVAL

MEETING NAME	Performance Assurance Board
Date of meeting	30 August 2018
Paper number	PAB211/06
Owner/author	Chris Stock
Purpose of paper	Decision
Classification	Public
Summary	The revised BSC Audit Scope for the 2018/19 BSC Audit year is attached for PAB's approval.

1. Updated BSC Audit Scope for 2018/19

- 1.1 ELEXON presented [PAB200/09 'Revised BSC Audit Scope and Assurance Arrangements Options'](#) and [PAB202 'Revised Approach to BSC Audit Assurance'](#) at the September and November 2017 PAB Meetings respectively, proposing a number of changes and improvements which could be delivered as part of the BSC Audit's BAU ahead of the Performance Assurance Framework (PAF) review's outputs. A revised BSC Audit Scope Document was implemented along with a new approach granting ELEXON greater flexibility and control in terms of delivering a BSC Audit focused on risk and which presented value to the industry in terms of the assurance provided.
- 1.2 The revised document puts greater focus on key risk areas with the greatest potential for significant material impact on Settlement. This, along with ongoing discussions with the PAB and internal Subject Matter Experts (SMEs), has been taken into account when developing the final draft of the 2018/19 BSC Audit Scope, which has been updated with redlined changes. There are also a number of key improvements being proposed in terms of the BSC Audit scoping, entity selection and approach, updates against which will be provided to the PAB separately in open session.

2. Recommendations

- 2.1 The PAB is invited to:
 - a) **APPROVE** the amended BSC Audit Scope Document for the 2018/19 BSC Audit year.

Attachments

Attachment A – BSC Audit Scope 2018/19

For more information, please contact:

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