
Risk Operating Plan 2022/23

Performance Assurance Board

Date of meeting **31 March 2021**

Paper number **PAB254/04**

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Purpose of paper **Decision**

Classification **Public**

Document version **1.0**

Summary We invite the Performance Assurance Board (PAB) to approve the Risk Operating Plan for 2022/23.

1. Overview

1.1 This paper highlights the changes to the ROP for 2022/23 and invites the PAB to endorse it for industry comment.

2. Summary of Attachments

2.1 Attachment A – Risk Operating Plan 2022/23

The Risk Operating Plan 2022/23 outlines the operating plan for the upcoming Performance Assurance Operating Period (PAOP). The document describes the proposed deployment of Performance Assurance Techniques, and the risk focus for the PAOP. The document also details the summary of costs for the ROP.

2.3 Attachment B – Risk Operating Plan – Consultation Questions

This document sets out questions for parties to comment and provide valuable feedback for the ROP.

3. Next Steps

3.1 Elexon will collate all industry comments and present them to the PAB in April 2022. Elexon will recommend that the ROP is adopted for the 2022/23 PAOP with any amendments that are required.

3.2 The final version of the ROP that will be presented in April will also include:

- A ROP Ledger (a spreadsheet setting out the detail of the planned Performance Assurance Technique (PAT) deployment for all Settlement Risks); and
- The Retail Energy Code (REC) 2.0 Transition Plan (our assessment of Settlement Risks that will be impacted by the change of governance following Metering obligations which had been contained in BSCP514¹ being transferred to the REC). This assessment will include the impact on the PATs we use to manage the impacted Settlement Risks.

4. Recommendations

4.1 We invite you to:

¹ SVA Meter Operations for Metering Systems Registered in SMRS

a) **AGREE** that the draft ROP 2022/23 should be issued to market participants for comment.

For more information, please contact:

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