
Risk Operating Plan (ROP) 2022/23

Performance Assurance Board (PAB)

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Purpose of paper **Decision**

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Summary **We invite the Performance Assurance Board (PAB) to approve the Risk Operating Plan (ROP) for 2022/23 following industry consultation**

1. Overview

- 1.1 The PAB endorsed the [Risk Operating Plan \(ROP\) 2022/23](#) (Attachment A) for industry comment at its meeting on 31 March 2022. We published the ROP on the Elexon website and invited industry comments over a two-week period.

2. Industry Response Details

- 2.1 Elexon did not receive any responses on the ROP 2022/23 consultation.
- 2.2 In February 2022, Elexon encouraged a large quantity of feedback on the Risk Evaluation Register (RER) 2022/23, to assist with the development of the ROP 2022/23. This activity resulted in 22 pieces of individual feedback from Market Participants and other interested parties covering the Supplier Volume Allocation (SVA) and Central Volume Allocation (CVA) markets.
- 2.3 Subsequently, Elexon was able to write the ROP 2022/23, considering the events and Settlement Risks that Industry felt were going to be most impacted during the Performance Assurance Operating Period (PAOP) 2022/23. Therefore, there is no concern at the lack of responses to the ROP consultation.

3. Conclusion

- 3.1 Elexon recommends that the PAB approve the 2022/23 ROP, given the positive responses received through the industry consultation on the 2022/23 RER.
- 3.2 Should any changes be required to the ROP during the 2022/23 PAOP, these will be considered by the PAB as within-period revisions.

4. Recommendations

- 4.1 The PAB is invited to:
- a) **APPROVE** the Risk Operating Plan for 2022/23.

Attachments

Attachment A – ROP 2022/23

Attachment B – ROP Ledger 2022/23

For more information, please contact:

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