
Risk Evaluation Register 2023/24

Performance Assurance Board

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Purpose of paper **Decision**

Classification **Public**

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Summary We invite the Performance Assurance Board (PAB) to endorse the draft Risk Evaluation Register (RER) for 2023/24 and agree that it will be published for industry consultation.

1. Overview

- 1.1 This paper provides Elexon's evaluation of Settlement Risk for the 2023/24 Performance Assurance Operating Period (PAOP) and invites the PAB to endorse the draft RER for industry consultation.

2. Summary of Attachments

2.1 Attachment A – Risk Evaluation Register 2023/24

The 2023/24 RER (effective from 1 April 2023 to 31 March 2024) has been created based on Elexon's assessment of risk events that could impact Settlement the in 2023/24 PAOP and their predicted significance.

2.2 Attachment B – Risk Evaluation Register 2023/24 - Ledger

A spreadsheet that sets out the predicted impact all of the current Settlement Risks, and which details their controls and risk factors.

3. Consultation

- 3.1 Obtaining feedback from BSC Parties and other interested parties on the RER is vital to the development of the Risk Operating Plan (ROP) as it allows us to ensure that our assurance is focused on the most appropriate areas of the market. Following the high response rate that we received from the 2022/23 RER consultation, which was carried out via an online survey, Elexon proposes to obtain feedback via an online survey again for 2023/24. The online survey will ask the following:

- Whether each identified risk event is likely to have an impact on BSC Party operations in 2023/24 and the severity of the impact;
- If there any events that parties predict will have an impact on their operations in 2023/24 that we have not considered;
- Which specific Settlement Risks relating to the identified risk events are most likely to be impacted; and
- If there any BSC processes that parties predict will be impacted by each event that are not covered in the risks already identified.

4. Next Steps

- 4.1 Elexon will collate all industry comments and present them to the PAB in November 2022. Elexon will then recommend that the RER is approved for the 2023/24 PAOP with any amendments that are required.

5. Recommendations

5.1 The PAB is invited to:

- a) **ENDORSE** the draft RER 2023/24; and
- b) **AGREE** to publish the draft RER for consultation via an online survey.

For more information, please contact:

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