ELEXON

Risk Operating Plan 2023/24

Performance Assurance Board

Date of meeting	**26 January 2023**	Paper number	**PAB264/07**
Owner/author	**Kat Higby**	Purpose of paper	**Decision**
Classification	**Public**	Document version	**1.0**

Summary: We invite the Performance Assurance Board (PAB) to approve the Risk Operating Plan (ROP) for 2023/24.

1. Overview

1.1 This paper invites the PAB to approve the draft ROP for 2023/24 and issue it for industry comment.

2. Summary of Attachments

2.1 Attachment A – **Risk Operating Plan 2023/24**

The Risk Operating Plan 2023/24 outlines the operating plan for the upcoming Performance Assurance Operating Period (PAOP). The document describes the proposed deployment of Performance Assurance Techniques (PATs) and additional assurance activities that will be undertaken in order to manage the Settlement Risks that will be in focus. The document also details the summary of costs for the ROP.

2.3 Attachment B – **Risk Operating Plan – Consultation Questions**

This document sets out questions for parties to comment on and provide their views on the detail within the ROP.

3. Next Steps

3.1 Elexon will collate all industry comments and present them to the PAB in March 2023. Elexon will recommend that the ROP is adopted for the 2023/24 PAOP with any amendments that are required.

3.2 The final version of the ROP that will be presented in March will include a ROP Ledger (a spreadsheet setting out the detail of the planned Performance Assurance Technique (PAT) deployment for all Settlement Risks)

4. Recommendations

4.1 We invite you to:

a) **AGREE** that the draft ROP 2023/24 should be issued to Market Participants for comment.

For more information, please contact:

Kat Higby, Risk Manager

Kat.Higby@elexon.co.uk

020 7380 4184

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