ELEXON

# Risk Operating Plan 2024/25

**Performance Assurance Board (PAB)**

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| Date of meeting | **25 January 2024** | Paper number | **PAB276/04** |
| Owner/author | **Kat Higby** | Purpose of paper | **Decision** |
| Classification | **Public** | Document version | **1.0** |


Summary **We invite the Performance Assurance Board (PAB) to approve the Risk Operating Plan (ROP) for 2023/24.**


## 1. Overview

1.1 This paper invites the PAB to approve the draft ROP for 2024/25 and issue it for industry comment.

## 2. Summary of Attachments

2.1 Attachment A – Risk Operating Plan 2024/25

The Risk Operating Plan 2023/24 outlines the operating plan for the upcoming Performance Assurance Operating Period (PAOP). The document describes the proposed deployment of Performance Assurance Techniques (PATs) and additional assurance activities that will be undertaken in order to manage the Settlement Risks that will be in focus.

2.2 Attachment B – Risk Operating Plan – Consultation Questions

This document sets out questions for Market Participants to comment on and provide their views on the detail within the ROP.

## 3. Next Steps

3.1 Elexon will collate all industry comments and present them to the PAB in March 2024. Elexon will recommend that the ROP is adopted for the 2024/25 PAOP with any amendments that are required.

3.2 The final version of the ROP that will be presented in March will also include:

- The ROP Ledger (a spreadsheet setting out the detail of the planned Performance Assurance Technique (PAT) deployment for all Settlement Risks); and
- The estimated cost of delivering the Performance Assurance Framework (PAF) in 2024/25.

## 4. Recommendations

4.1 We invite you to:

a) **AGREE** that the draft ROP 2024/25 be issued to Market Participants for comment.

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## Attachments

Attachment A – Risk Operating Plan 2024/25

Attachment B - Risk Operating Plan – Consultation Questions

## For more information, please contact:

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