



**Redlined BSC Service Description for Funds Administration text for P369 ‘National Grid Legal Separation changes to BSC’**

This Modification proposes changes to Contents and sections 8.1.3, 13.3. We have redlined these changes against Version 16.0.

**There is no impact on any other part of this document for this Modification.**

*Amend contents as follows:*

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*Amend section 8.1.3 as follows:*

- 8.1.3 For the purposes of paragraphs 8.1.1 and 8.1.2 the FAA shall receive the following information:
- (a) in relation to a Trading Party:
- (i) the identifier of the Trading Party;
- (ii) the net amount (exclusive of VAT) for the Settlement Day, shown to be payable by or to the Trading Party in respect of each of the following Trading Charges separately:
- the Daily Party BM Unit Cashflow;
  - the Daily Party Non-Delivery Charge;
  - the Daily Party Energy Imbalance Cashflow;
  - the Daily Party Information Imbalance Charges;
  - the Daily Party Residual Settlement Cashflow; and

- the net amount (exclusive of VAT), for the Settlement Day and for all Trading Charges under paragraph (b), shown to be payable by or to the Trading Party.

- (b) in relation to the ~~System Operator~~Transmission Company, the net amount (exclusive of VAT), for the Settlement Day, shown to be owing by or to the ~~System Operator~~Transmission Company in respect of Daily System Operator BM Cashflows.

*Amend section 13.3 as follows:*

**13.3 Information to ~~System Operator~~Transmission Company**

The FAA shall include the following information in Confirmation Notices in respect of the ~~System Operator~~Transmission Company:

- (a) the amount (inclusive of any applicable VAT) received or paid out of the Clearing Account on the relevant Payment Date in respect of System Operator Balancing Mechanism Cashflow incurred or received by the ~~System Operator~~Transmission Company;
- (b) the amount in (a) above, exclusive of VAT; and
- (c) the amount of VAT received or paid out of the Clearing Account on the Payment Date in respect of System Operator Balancing Mechanism Cashflow incurred or received by the ~~System Operator~~Transmission Company and the applicable rate at which such VAT is calculated.