



**Redlined Funds Administration Agent User Requirements Specification text for P369
'National Grid Legal Separation changes to BSC'**

This Modification proposes changes to section 2.2.26, 2.2.27, 2.2.32 and Appendix III. We have redlined these changes against Version 26.0.

We have also included some additional Housekeeping changes to sections 2.2.32,

There is no impact on any other part of this document for this Modification.

Amend section 2.2.26 as follows:

2.2.26 Receive Credits & Debits

Requirement ID: FAA-R053 as amended by CR 036	Status: M	Title: Receive Credits & Debits	Source: FAASD9 RETA SCH 4
Mechanism: Automatic Electronic Transfer	Frequency: Daily as per payment calendar		FAA Interface Ref: FAA-I022
<p>Requirement:</p> <p>The initial settlement run information is provided to the FAA in the form of a Credits and Debits report.</p> <p>The system will load the data provided in the Credits and Debits report in order to create payments.</p> <p>Data received will include:</p> <ul style="list-style-type: none"> • BSC Party Identifier • Settlement Date • Settlement Code • Charge Type <ol style="list-style-type: none"> 1. Administration Charge 2. Energy Imbalance Cashflows 3. Information Imbalance Charge 4. Non Delivery Charge 5. Residual Cashflow Reallocations 6. BM Payments 7. System Operator<u>Transmission Company</u> Charges • Amount (£) <p>The main validation check performed on the data is that the net total of each file is zero, i.e. credit total = debit total. The BSC defines a maximum allowable tolerance on any difference between debits and credits.</p> <p>If there are any problems with the data, the FAA will liaise with the SAA and inform the BSCCo of any actions taken.</p>			

Amend section 2.2.27 as follows:

2.2.27 Receive Revised Credits & Debits

Requirement ID: FAA-R054 as amended by MP61	Status: M	Title: Receive Revised Credits & Debits	Source: FAASD9 RETA SCH 4
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Mechanism: Automatic Electronic Network	Frequency: Daily as per Payment Calendar	FAA Interface Ref: FAA-I023
Requirement:		
<p>The reconciliation settlement run information and where applicable the Post Final Settlement Run information is provided to the FAA in the form of a Revised Credits and Debits report.</p> <p>The system will load the data provided in the Revised Credits and Debits report in order to create payments.</p> <p>Data received will include:</p> <ul style="list-style-type: none"> • BSC Party Identifier • Settlement Date • Settlement Code • Charge Type <ul style="list-style-type: none"> 1. Administration Charge 2. Energy Imbalance Cashflows 3. Information Imbalance Charge 4. Non Delivery Charge 5. Residual Cashflow Reallocations 6. BM Payments 7. System Operator <u>Transmission Company</u> Charges • Revised Amount (£) 		

Amend section 2.2.32 as follows:

2.2.32 Issue Combined Advice Notes

Requirement ID: FAA-R085	Status: M	Title: Issue Combined Advice Notes	Source: NA
Mechanism: Email	Frequency: Following threshold breach, or as manually triggered	FAA Interface Ref: FAA-I038	
Requirement:			
<p>Combined Advice Notes are issued to relevant Payment Parties following an Advice Note Threshold Limit or time threshold breach. Combined Advice Notes are emailed to the Payment Party in Portable Document Format.</p> <p>The combined Advice Note will include the following detail lines:</p> <ul style="list-style-type: none"> • Payment Party name • Payment Party address • Payment Party facsimile number • Payment Party email address • Combined Advice Note number 			

- Reason for threshold breach
- Advice Note Threshold Limit
- Backing sheet number that breached Advice Note Threshold Limit (if applicable)
- Advice Note Date
- Payment Date
- Total amount payable/receivable net of tax liabilities, aggregate of Trading Charges, Default charges and Ad-Hoc Charges

For each Trading Charges Advice Note detail item:

1. Backing sheet number
2. Calendar Payment Date
3. Settlement Date
4. Settlement code
5. Description
6. Net amount excluding VAT per Settlement Run
7. Total including VAT per Settlement Run

- Trading Charge subtotal including VAT

For each Default Advice Note detail item:

1. Backing sheet number
2. Calendar Payment Date
3. Affected Date
4. Defaulting Party
5. Amount in Default
6. Description
7. Net amount excluding VAT per Default Share Amount
8. Total including VAT per Default Share Amount

- Default Charge Subtotal Including VAT

For each Ad-Hoc Charge Advice Note detail item:

1. Backing sheet number
2. Calendar Payment Date
3. Dispute Run Number
4. Description
5. Net amount Excluding VAT per dispute run
6. Total including VAT per dispute run

- Ad-Hoc Charge ~~Charge~~ subtotal including VAT

The combined Advice Note will also include a separate section, detailing the following VAT information:

- For each Trading Charges Advice Note detail item
 1. VAT amount payable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate

- VAT amount
 - Total including VAT
- 2. VAT amount receivable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Trading Charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Trading Charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- For each Default charges Advice Note detail item
 1. VAT amount payable details:
 - Affected Date
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
 2. VAT amount receivable details:
 - Affected Date
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Default charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Default charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- For each Ad-Hoc Charge Advice Note detail item
 1. VAT amount payable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value

- VAT rate
- VAT amount
- Total including VAT
- 2. VAT amount receivable details:
 - Backing sheet number
 - VAT code
 - Description
 - Trade value
 - VAT rate
 - VAT amount
 - Total including VAT
- Ad-Hoc Charge VAT amount payable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Ad-Hoc Charge VAT amount receivable subtotals of
 1. Trade value
 2. VAT amount
 3. Total including VAT
- Trading Charge, Default charge and Ad-Hoc Charge grand totals for
 1. VAT amounts payable:
 - Trade value
 - VAT amount
 - Total including VAT
 2. VAT amounts receivable:
 - Trade value
 - VAT amount
 - Total including VAT

Amend terms within Appendix III as follows:

APPENDIX III GLOSSARY OF TERMS

Charge Type

A charge category included in the Settlement Run, e.g. Balancing Mechanism Charges, ~~System Operator~~Transmission Company Charges, Administrative Charges etc.

Distribution Networks

The system consisting (wholly or mainly) of electric lines owned or operated by a Public Electricity Supplier (PES) and used for the distribution of electricity from Grid Supply Points or Generating Units or other entry points to the point of delivery to users, and operated by such Public Electricity Supplier excluding any part of the ~~NGC~~ Transmission System.

~~System Operator~~Transmission Company (SO)

The entity that fulfils the role of operating the transmission system, including issuing instructions to generators or demand to change its level of output or take, and instructing the

provision of Ancillary Services and other measures necessary to maintain a stable and secure system. This role ~~in England and Wales~~ is carried out by ~~The National Grid Company plc~~ the Transmission Company under the terms of its Transmission Licence.