

HEADLINE REPORT

MEETING NAME BSC Panel

Meeting number 286C

Date of meeting 4 February 2019

Purpose of paper For information

Classification Public

Synopsis This report sets out the headlines and key decisions of the most recent BSC Panel meeting.

MODIFICATION AND CHANGE BUSINESS (OPEN SESSION)

1. P378 'Introduction of a CM Supplier Interim Charge' - (286B/01)

1.1 [P378](#) proposes to use the BSC to introduce a Capacity Market Supplier Interim Charge for Suppliers. This will act as a contingency fund to protect the industry, and customers, from a price shock in the event that the CM standstill is lifted and back-payments for the CM year October 2018 to September 2019 are required to be made. The Modification solution is based on the recommendations of [Issue 76 'Using the BSC to support Suppliers and the Capacity Market Arrangements'](#).

1.2 The BSC Panel:

a) **AGREED** that P378:

- o **DOES** better facilitate Applicable BSC Objective (b);
- o **DOES** better facilitate Applicable BSC Objective (c);
- o **DOES** better facilitate Applicable BSC Objective (d); and
- o **DOES** better facilitate Applicable BSC Objective (f);

b) **AGREED** a recommendation that P378 should be approved;

c) **APPROVED** an Implementation Date of:

- o 5WD after an Authority decision is received;

d) **APPROVED** the draft legal text for P378; and

e) **APPROVED** the P378 Modification Report.