

## CAP REVIEW PROCESS CHANGES CONSULTATION PROFORMA

Trading Parties ('Parties') are invited to respond to this consultation, expressing their views or providing any further evidence on any of the matters contained within the consultation document. Parties are invited to supply the rationale for their responses to the set questions.

Please send your responses by **17:00 on Tuesday 27 August 2019** to [Credit.Committee@exxon.co.uk](mailto:Credit.Committee@exxon.co.uk) and please title your email 'CAP review process changes consultation'. Please note that any responses received after the deadline may not receive due consideration by the BSC Panel.

Any queries on the content of the consultation pro-forma should be addressed to BSC Helpdesk on 0370 010 6950, or to [Credit.Committee@exxon.co.uk](mailto:Credit.Committee@exxon.co.uk).

<b>Respondent:</b>	<i>Name</i>
<b>Company Name:</b>	
<b>No. of BSC Parties Represented</b>	
<b>Parties Represented</b>	<i>Please list all BSC Party names of Parties responding on behalf of (including the respondent company if relevant).</i>
<b>No. of Non BSC Parties Represented</b>	
<b>Non Parties represented</b>	<i>Please list all non-Parties responding on behalf of (including the respondent company if relevant).</i>
<b>Role of Respondent</b>	<i>(Supplier/Generator/ Trader / Consolidator / Exemptible Generator / BSC Agent / Party Agent / Distributor / other – please state <sup>1</sup>)</i>
<b>We intend to publish the consultation responses on the ELEXON website. Do you agree to this response being published on the ELEXON website? [Y/N]</b>	

<sup>1</sup> Delete as appropriate – please do not use strikeout, this is to make it easier to analyse the responses

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Q	Question	Response <sup>1</sup>	Rationale
1.	Do you agree with the proposal to change the consulted on Credit Assessment Price (CAP) to be based on the estimated reference price on the implementation date?  If you answered 'No', please provide your rationale.	Yes / No	
2.	Do you agree with the proposal to automatically set the trigger level to 10% (rounded naturally) of any new CAP value?  If you answered 'No', please provide your rationale.	Yes / No	
3.	Do you have suggestions different ideas of changes that could improve the CAP Review Process?  If you answered 'Yes', please provide further details.	Yes/ No	
4.	If the CAP changed on a more frequent basis (e.g. once a month), would this have an adverse effect on Credit Cover processes for your BSC Party?  If you answered 'Yes', please provide your rationale.	Yes / No	
5.	Do you have any further comments relating to the proposed CAP Review Process changes or the other points made in the Panel paper?  If you answered 'Yes', please provide further details.	Yes / No	