

# NOMINATIONS SOUGHT FOR BSC PANEL MEMBERS

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We are looking for nominations from Trading Parties to join the BSC Panel for a two-year period.

As a BSC Panel member you will play a critical role in shaping electricity supply and generation in Great Britain at a time of significant change.

The work of the BSC Panel affects all the energy companies that generate, supply, distribute and trade electricity.

Important challenges facing the industry that have impacts for BSC Parties include:

- **security of supply** as existing generation capacity is retired;
- **renewable and intermittent electricity generation**, notably wind farms;
- **smart grids** and **smart metering**;
- **peer to peer** balancing;
- market-wide **Half Hourly (HH) Settlement**;
- the introduction of **Virtual Lead Parties** under project Trans European Replacement Reserves Exchange (TERRE);
- facilitation of an electricity market **sandbox**;
- **regulatory change, new market structures** and **governance**; and
- the developing **European energy market**.

## GETTING INVOLVED

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Up to five Industry Panel Members are appointed by Trading Parties via an [election](#) in accordance with Annex B-2 of the BSC. Panel members are appointed for a period of two years, commencing 1 October 2018.

Trading Parties can nominate a candidate for election as a BSC Panel Industry Member. ELEXON administers the election process and will distribute nomination forms to identified Trading Party contacts in late June 2018.

Candidates do not have to be nominated by their employer; however, candidate nomination forms must be completed and signed by the contact for the nominating Trading Party company, the candidate themselves and the candidate's employer.

Nominations must be sent by **post** to the Election Co-ordinator **to arrive by 5pm on 25 July 2018**. Nominations received after this date will be discounted.

### Reasons to get involved

- Work with industry experts from:
  - Energy companies;
  - National Grid;
  - Consumer organisations; and
  - Ofgem
- Keep up to date with related government and regulatory programmes
- Contribute to an efficient and effective market
- Help promote competition

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## MORE ABOUT THE ROLE

The [Balancing and Settlement Code \(BSC\)](#) operates as a multi-party contract between industry participants (including the system operator) and sets out arrangements for electricity balancing and settlement in Great Britain<sup>1</sup>.

The [BSC Panel](#) is the Code Panel for the BSC. It oversees the implementation and development of the Balancing and Settlement Code and promotes effective competition in the generation, supply, sale and purchase of electricity by helping to ensure that BSC is given effect promptly, fairly, economically, efficiently and transparently.

BSC Panel members are required to act with impartiality and must ensure that the Code is given effect without undue discrimination between Parties or classes of Party. The BSC Panel meets on a monthly basis, but convenes ad-hoc urgent meetings when required.

## BSC Panel functions and areas of interest

### Assurance and Disputes

- Ensuring the BSC is given effect & Parties comply with its terms
- Setting the terms of reference for the BSC Auditor and considering the BSC Audit Report
- Establishing arrangements for resolving Trading Disputes
- Acting as an appeal body
- Deciding on the suspension of rights of Defaulting BSC Parties

### Governance and Change

- Overseeing changes to the BSC through the Modification process, and recommending to the Authority on whether Modification Proposals should be approved
- Adopting new and revised Code Subsidiary Documents
- Establishing Panel Committees of industry experts to carry out functions on its behalf

### Cash-Out and Credit

- Determining values for trading parameters applied in the BSC

### Improving Settlement, Cash-out, Energy Allocation and Metering

### Reporting and Operations

- Providing reports and other information to the Authority
- Approving the Balancing and Settlement Code Company Business Strategy for each BSC Year

### Impacts arising from new Market Structures in GB and Europe

## NEED MORE INFORMATION?

All queries relating to the elections should be directed to the [Election Co-ordinator](#) for the 2018 BSC Panel Elections, **Claire Kerr**. All queries relating to the elections should be directed to her at [panelections@elexon.co.uk](mailto:panelections@elexon.co.uk) or on 020 7380 4293.

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Email: [panelections@elexon.co.uk](mailto:panelections@elexon.co.uk)

<sup>1</sup> The energy balancing aspect allows parties to make submissions to National Grid to buy or sell electricity into and out of the market at close to real time in order to keep the system from moving too far out of phase. The settlement aspect relates to monitoring and metering the positions of generators, suppliers and interconnectors against their contracted positions and settling imbalances when actual delivery or off take does not match contractual positions.