

CIRCULAR

TYPE & NUMBER ELEXON Circular – EL02871

Date 17 August 2018

To BSC Parties

From BSC Operations

Purpose For information

Delay in applying increased Credit Assessment Price

What is happening?

The Credit Assessment Price (CAP) of **£59/MWh** was due to be effective from Settlement Period 1 **(00:00) on 15 August 2018**, as per Circular [EL02859](#).

There has been a system issue which has caused a delay in applying the new CAP value and as such Parties' Credit Cover Percentage has continued to be calculated using the previous CAP of **£53/MWh**.

The correct CAP value **£59/MWh** has been applied and Energy Contract Volume Aggregation Agent (ECVAA) will use the new Actual Energy Indebtedness (AEI) from Settlement Period 1 on **18 August 2018**.

How will I be impacted?

The Credit Cover Percentage calculation has been re-run today following the update to the CAP value and changes will be correctly reflected from Settlement Period 1 **(00:00) on 18 August 2018**. The ELEXON Portal will not display the correct indebtedness total and percentage until the new AEI is effectively used by ECVAA tomorrow.

As a result of applying the new CAP value, Parties may notice a change in their Credit Cover Percentage. If there are any Credit warnings on **18 August 2018**, a Query Period will operate as per normal business processes until **14:00 Monday 20 August 2018**.

Is there anything else I need to know?

If there are any concerns in relation to this, please contact credit-default@elexon.co.uk