

CIRCULAR

TYPE & NUMBER ELEXON Circular – EL02873

Date 28 August 2018

To Trading Parties

From BSC Operations

Purpose For action

Credit Assessment Price (CAP) review consultation issued

What is happening?

Today, **28 August 2018**, we issued a consultation paper on the value of Credit Assessment Price (CAP), which is on the [Consultations page](#) of our website. We invite Trading Parties to indicate whether they agree with the proposal to increase the value of CAP to **£70/MWh** from its current approved level of £59/MWh.

How does this affect me?

This change can affect the level of Credit Cover that you are required to lodge, so we encourage you to respond to the consultation.

If at least one respondent or Credit Committee member requests it, ELEXON will arrange a Credit Committee meeting after the consultation closes to determine the new CAP value. If all respondents and Credit Committee members agree with the proposed value, included in the consultation document, there will be no Credit Committee meeting and the new CAP value of **£70/MWh** will be implemented on a proposed date of **Wednesday 26 September 2018**.

A further Circular will be published following the conclusion of the consultation to confirm the proposed CAP value and implementation dates, or if a Credit Committee meeting will be held.

How do I respond?

You are invited to respond to this consultation using the [consultation proforma](#). Please submit your responses to Credit.Committee@elexon.co.uk by **17:00** on **Tuesday 4 September 2018**.

For more information, please contact the **BSC Service Desk** on 0370 010 6950 or email Credit.Committee@elexon.co.uk.