

CIRCULAR

TYPE & NUMBER ELEXON Circular – EL02874

Date 5 September 2018

To Trading Parties

From BSC Operations

Purpose For information

CLOSED: Credit Committee meeting to be held following closure of Credit Assessment Price consultation

A [consultation paper](#) on the value of CAP was issued on **Tuesday 28 August 2018** following a breach of the CAP trigger level. Parties were invited to indicate whether they agreed with the proposal to increase the value of CAP to £70/MWh, from its current approved level of £59/MWh.

The consultation closed on **Tuesday 4 September 2018**. All responses and Credit Committee members **were not** in agreement with the proposed value and therefore, in accordance with the [CAP Review Guidance](#), a Credit Committee meeting will be held.

What happens next?

A Credit Committee meeting will be held in due course to discuss the value of the CAP and the trigger level. The Credit Committee will discuss the responses to the consultation and the latest forward market prices.

Following the outcome of the meeting, the new CAP value and its implementation date will be communicated to industry by a further ELEXON Circular.

For more information, please see our [FAQs](#) or email Credit.Committee@elexon.co.uk.