

# CIRCULAR

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**TYPE & NUMBER** ELEXON Circular – EL02916

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**Date** 14 November 2018

**To** Trading Parties

**From** BSC Operations

**Purpose** For information

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## **Decrease in the Credit Assessment Price (CAP) to £68/MWh effective from Tuesday 4 December 2018**

A consultation paper on the value of CAP was issued on **Monday 5 November 2018** following a breach of the CAP trigger level. Parties were invited to indicate whether they agreed with the proposal to decrease the value of CAP to **£68/MWh**, from its current approved level of £75/MWh.

The consultation closed on **Tuesday 13 November 2018**. All responses were in agreement with the proposed value and therefore, in accordance with the [CAP Review Guidance](#), a Credit Committee meeting will not be held.

On **Tuesday 4 December 2018**, the CAP value will decrease from £75/MWh to **£68/MWh**. As a result, Parties may notice a change in their Credit Cover Percentage, and should review the amount of Credit Cover lodged.

The CAP review trigger level value will remain at its current value of **+/- £6/MWh**.

For more information, please see our [FAQs](#) or contact [Credit.Committee@elexon.co.uk](mailto:Credit.Committee@elexon.co.uk).