

CIRCULAR

TYPE & NUMBER	ELEXON Circular – EL02960
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Date	13 March 2019
To	BSC Parties
From	BSC Operations
Purpose	For information

CLOSED: Credit Committee meeting to be held following closure of Credit Assessment Price consultation

A Credit Committee meeting will be held following the closure of the Credit Assessment Price (CAP) consultation, to decide if the Credit Assessment Price should be revised.

This followed a [consultation paper](#) on the value of CAP which was issued on Monday 4 March 2019, following a breach of the CAP trigger level. In this paper Parties were invited to indicate whether they agreed with the proposal to decrease the value of CAP to £49/MWh, from its current approved level of £56/MWh.

Not all responses and Credit Committee members were in agreement with the proposed value. Therefore in accordance with the [CAP Review Guidance](#), a Credit Committee meeting will be held in due course.

What happens next?

Following the outcome of this meeting, a further ELEXON Circular will communicate the new CAP value and its implementation date to industry.

For more information, please see our [FAQs](#) or contact Credit.Committee@elexon.co.uk