

CIRCULAR

TYPE & NUMBER	ELEXON Circular – EL02965
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Date	15 March 2019
To	Trading Parties
From	BSC Operations
Purpose	For information

Decrease in the Credit Assessment Price (CAP) to £48/MWh, effective from Tuesday 9 April 2019

Further to ELEXON Circular [EL02960](#), the Credit Committee met on 15 March 2019 to determine the new CAP. It considered the latest April, May and June 2019 forward prices that will be used in the reference price calculation to determine the new value.

On **Tuesday 9 April 2019** the CAP value will decrease to **£48/MWh**, from the current value of £56/MWh. Parties may notice a change in their Credit Cover Percentage as a result of the new CAP, and should review the amount of Credit Cover lodged.

The Credit Committee agreed that the CAP review trigger level value should remain unchanged at **+/- £6/MWh**.

For more information, please see our [FAQs](#) or contact Credit.Committee@elexon.co.uk.