

CIRCULAR

TYPE & NUMBER	ELEXON Circular – EL03040
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Date	9 September 2019
To	Trading Parties
From	BSC Operations
Purpose	For action

Credit Assessment Price (CAP) review consultation issued

We have issued a consultation paper on the value of Credit Assessment Price (CAP) on the [Consultations page](#) of our website. We invite Trading Parties to indicate whether they agree with the proposal to increase the value of CAP to **£54/MWh** from the last notified value of £43/MWh.

How does this affect me?

This change can affect the level of Credit Cover that you are required to lodge, so we encourage you to respond to the consultation.

If at least one respondent or Credit Committee member requests it, ELEXON will arrange a Credit Committee meeting after the consultation closes to determine the new CAP value. If all respondents and Credit Committee members agree with the proposed value, included in the consultation document, there will be no Credit Committee meeting and the new CAP value of **£54/MWh** will be implemented on a proposed date of **Wednesday 9 October 2019**.

A further circular will be published following the conclusion of the consultation to confirm the proposed CAP value and implementation dates, or if a Credit Committee meeting will be held.

How do I respond?

You are invited to respond to this consultation using the [consultation proforma](#). Please submit your responses to Credit.Committee@elexon.co.uk **by 17.00 on Tuesday 17 September 2019**.

For more information, please contact the **BSC Service Desk** on 0370 010 6950 or email Credit.Committee@elexon.co.uk.