

# CIRCULAR

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<b>TYPE &amp; NUMBER</b>	ELEXON Circular – EL03047
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<b>Date</b>	18 September 2019
<b>To</b>	Trading Parties
<b>From</b>	BSC Operations
<b>Purpose</b>	For information

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## **Increase in the Credit Assessment Price (CAP) to £54/MWh, effective from Wednesday 9 October 2019**

A consultation paper on the value of CAP was issued on **Monday 9 September 2019** following a breach of the upper CAP trigger level. Parties were invited to indicate whether they agreed with the proposal to increase the value of CAP to **£54/MWh**, from its current approved level of £43/MWh.

The consultation closed on **Tuesday 17 September 2019**. All responses were in agreement with the proposed value and therefore, in accordance with the [CAP Review Guidance](#), a Credit Committee meeting will not be held.

On **Wednesday 9 October 2019**, the CAP value will increase from £43/MWh to **£54/MWh**. As a result, Parties may notice a change in their Credit Cover Percentage, and should review the amount of Credit Cover lodged.

The CAP review trigger level value will remain at its current value of **+/- £5/MWh**.

For more information, please see our [FAQs](#) or contact [Credit.Committee@elexon.co.uk](mailto:Credit.Committee@elexon.co.uk).