

CIRCULAR

TYPE & NUMBER	ELEXON Circular – EL03095
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Date	22 January 2020
To	Trading Parties
From	BSC Operations
Purpose	For information

Decrease in the Credit Assessment Price (CAP) from £47/MWh to £41/MWh, effective from Wednesday 12 February 2020

A consultation paper on the value of the CAP was issued on Monday 13 January 2020 following a breach of the lower CAP trigger level. Parties were invited to indicate whether they agreed with the proposal to decrease the value of CAP to **£41/MWh** from its current approved level of £47/MWh.

The consultation closed on Tuesday 21 January 2020. No responses disagreed with the proposed value and therefore, in accordance with the [CAP Review Guidance](#), a Credit Committee meeting will not be held.

On **Wednesday 12 February 2020**, the CAP value will decrease from £47/MWh to **£41/MWh**. As a result, Parties may notice a change in their Credit Cover Percentage, and should review the amount of Credit Cover lodged.

The CAP review trigger level value will also reduce from +/- £5/MWh to **+/- £4/MWh**.

For more information, please see our [FAQs](#) or contact Credit.Committee@elexon.co.uk.