

CIRCULAR

TYPE & NUMBER	ELEXON Circular – EL03126
--------------------------	---------------------------

Date	25 March 2020
To	Trading Parties
From	BSC Operations
Purpose	For action

Credit Assessment Price (CAP) review consultation issued

We have issued a consultation paper on the value of Credit Assessment Price (CAP) on the [Consultations page](#) of our website. We invite Trading Parties to indicate whether they agree with the proposal to decrease the value of CAP to **£32/MWh** from the last notified value of **£36/MWh**. As the trigger level are set at 10% of the CAP value, rounded to the nearest whole pound, this would reduce to +/-£3/MWh.

How does this affect me?

This change can affect the level of Credit Cover that you are required to lodge, so we encourage you to respond to the consultation. If at least one respondent or Credit Committee member requests it, ELEXON will arrange a Credit Committee meeting after the consultation closes to determine the new CAP value.

If all respondents and Credit Committee members agree with the proposed value included in the consultation document, there will be no Credit Committee meeting and the new CAP value of **£32/MWh** will be implemented on a proposed date of **Wednesday 15 April 2020**.

A further Circular will be published following the conclusion of the consultation to confirm the proposed CAP value and implementation date.

How do I respond?

You are invited to respond to this consultation using the [consultation proforma](#). Please submit your responses to Credit.Committee@elexon.co.uk by **17.00** on **Friday 27 March 2020**.

For more information, please contact the **BSC Service Desk** on 0370 010 6950 or email us directly at Credit.Committee@elexon.co.uk.