

CIRCULAR

TYPE & NUMBER	Elxon Circular – EL03192
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Date	7 September 2020
To	BSC Parties
From	Digital Operations
Purpose	For Action

Credit Assessment Price (CAP) review consultation issued

We have issued a consultation paper on the value of Credit Assessment Price (CAP) on the [Consultations page](#) of our website. We invite Parties to indicate whether they agree with the proposal to increase the value of CAP to **£56/MWh** from last notified value of **£46/MWh**.

As the trigger levels are set at 10% of the CAP value, rounded to the nearest whole pound, this will also increase at +/-£6/MWh.

How does this affect me?

This change can affect the level of Credit Cover that you are required to lodge, so we encourage you to respond to the consultation. If at least one respondent or Credit Committee member requests it, Elxon will arrange a Credit Committee meeting after the consultation closes to determine the new CAP value.

If all respondents and Credit Committee members agree with the proposed value included in the consultation document, there will be no Credit Committee meeting and the new CAP value of **£56/MWh** will be implemented on a proposed date of **Wednesday 7 October 2020**.

A further Circular will be published following the conclusion of the consultation to confirm the proposed CAP value and implementation date, or state a Credit Committee meeting will be held.

How do I respond?

You are invited to respond to this consultation using the [consultation proforma](#). Please submit your responses to Credit.Committee@elxon.co.uk **by 17.00 on Tuesday 15 September 2020**.

For more information, please contact the [BSC Service Desk](#) or email us directly at Credit.Committee@elxon.co.uk.