

CAP CONSULTATION PROFORMA

Trading Parties ("Parties") are invited to respond to this consultation, expressing their views or providing further evidence on any of the matters contained within the consultation document. Parties are invited to supply the rationale for their responses to the set questions.

Please send your responses by **17:00 on Tuesday 15 May 2018** to Credit.Committee@elexon.co.uk and please title your email 'CAP Consultation'. Please note that any responses received after the deadline may not receive due consideration by the Credit Committee.

Any queries on the content of the consultation proforma should be addressed to BSC Helpdesk on 0870 010 6950, or to Credit.Committee@elexon.co.uk.

Respondent:	<i>Joshua Phelps</i>		
Company Name:	The Renewable Energy Company (Ecotricity)		
No. of BSC Parties Represented	1		
Parties Represented	<i>The Renewable Energy Company (Ecotricity)</i>		
No. of Non BSC Parties Represented	0		
Non Parties represented			
Role of Respondent	<i>Supplier/Generator/ Trader</i>		
We intend to publish the consultation responses on the ELEXON website. Do you agree to this response being published on the ELEXON website? [Y/N]	Y		
Q	Question	Response ¹	Rationale

CAP CONSULTATION PROFORMA

1.	Do you agree with the proposal to increase the Credit Assessment Price (CAP) to £53/MWh based on current level of the reference price? (Note: the Credit Committee will meet if one or more respondents or Credit Committee members disagree with the proposed value of CAP)	Yes	We understand the logic in this increase and support the proposals to increase the CAP.
2.	If your answer to Question 1 is 'No', please give the value of CAP that you consider to be more appropriate and your rationale for that value.		
3.	Do you believe the current trigger level of +/- £6/MWh from the CAP is appropriate? If you answered 'No' to the above question, please give the value of the trigger level that you consider to be more appropriate and your rationale for that value.	Yes	We are happy with the trigger level of +/- £6/MWh due to the rising market prices.
4.	Do you have any further comments relating to the appropriate value of CAP or the other points made in the consultation document?	No	We have no further comments to provide.

CAP CONSULTATION PROFORMA

Trading Parties ("Parties") are invited to respond to this consultation, expressing their views or providing further evidence on any of the matters contained within the consultation document. Parties are invited to supply the rationale for their responses to the set questions.

Please send your responses by **17:00 on Tuesday 15 May 2018** to Credit.Committee@elexon.co.uk and please title your email 'CAP Consultation'. Please note that any responses received after the deadline may not receive due consideration by the Credit Committee.

Any queries on the content of the consultation proforma should be addressed to BSC Helpdesk on 0870 010 6950, or to Credit.Committee@elexon.co.uk.

Respondent:	<i>Gary Henderson</i>		
Company Name:	Everis obo ScottishPower		
No. of BSC Parties Represented			
Parties Represented	ScottishPower Energy Management Ltd; ScottishPower Generation Ltd; Damhead Creek Generation Limited; South Coast Power Limited; SP Transmission Ltd; SP Manweb plc; SP Distribution Ltd; SP Renewables (UK) Ltd		
No. of Non BSC Parties Represented			
Non Parties represented	<i>Please list all non-Parties responding on behalf of (including the respondent company if relevant).</i>		
Role of Respondent	<i>Generator Trader Distributor</i>		
We intend to publish the consultation responses on the ELEXON website. Do you agree to this response being published on the ELEXON website? [Y/N]	Y		
Q	Question	Response ¹	Rationale

CAP CONSULTATION PROFORMA

5.	<p>Do you agree with the proposal to increase the Credit Assessment Price (CAP) to £53/MWh based on current level of the reference price?</p> <p>(Note: the Credit Committee will meet if one or more respondents or Credit Committee members disagree with the proposed value of CAP)</p>	Yes	Agree with the proposed increase based upon the analysis provided
6.	<p>If your answer to Question 1 is 'No', please give the value of CAP that you consider to be more appropriate and your rationale for that value.</p>		
7.	<p>Do you believe the current trigger level of +/- £6/MWh from the CAP is appropriate?</p> <p>If you answered 'No' to the above question, please give the value of the trigger level that you consider to be more appropriate and your rationale for that value.</p>	Yes	
8.	<p>Do you have any further comments relating to the appropriate value of CAP or the other points made in the consultation document?</p>	No	