CAP CONSULTATION PROFORMA

Trading Parties ("Parties") are invited to respond to this consultation, expressing their views or providing further evidence on any of the matters contained within the consultation document. Parties are invited to supply the rationale for their responses to the set questions.

Please send your responses by **17:00 on Tuesday 12 February 2019** to Credit.Committee@elexon.co.uk and please title your email 'CAP Consultation'. Please note that any responses received after the deadline may not receive due consideration by the Credit Committee.

Any queries on the content of the consultation proforma should be addressed to BSC Helpdesk on 0370 010 6950, or to Credit.Committee@elexon.co.uk.

Respondent:	Name			
Company Name:				
No. of BSC Parties Represented				
Parties Represented	Please list all BSC Party names of Parties responding on behalf of (including the respondent company if relevant).			
No. of Non BSC Parties Represented				
Non Parties represented	Please list all non-Parties responding on behalf of (including the respondent company if relevant).			
Role of Respondent	(Supplier/Generator/ Trader / Consolidator / Exemptable Generator / BSC Agent / Party Agent / Distributor / other – please state 1)			
We intend to publish the consultation responses on the ELEXON website. Do you agree to this response being published on the ELEXON website? [Y/N]				



¹ Delete as appropriate – please do not use strikeout, this is to make it easier to analyse the responses

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Q	Question	Response 1	Rationale
1.	Do you agree with the proposal to decrease the Credit Assessment Price (CAP) to £56/MWh based on current level of the Reference Price?	Yes / No	
	(Note: the Credit Committee will meet if one or more respondents or Credit Committee members disagree with the proposed value of CAP)		
2.	If your answer to Question 1 is 'No', please give the value of CAP that you consider to be more appropriate and your rationale for that value.		
3.	Do you believe the current trigger level of +/- £6/MWh from the CAP is appropriate?	Yes/ No	
	If you answered 'No' to the above question, please give the value of the trigger level that you consider to be more appropriate and your rationale for that value.		
4.	Do you have any further comments relating to the appropriate value of CAP or the other points made in the consultation document?	Yes / No	

