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| CAP CONSULTATION PROFORMA |
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| Proposed change to the Credit Assessment Price |  | Public |  |  |
| Page 1 of 2 |  | 25 March 2020 | © ELEXON 2020 |

Trading Parties (“Parties”) are invited to respond to this consultation, expressing their views or providing further evidence on any of the matters contained within the consultation document. Parties are invited to supply the rationale for their responses to the set questions.

Please send your responses by **17:00 on** **Friday 27 March 2020** to [Credit.Committee@elexon.co.uk](mailto:Credit.committee@elexon.co.uk?subject=CAP%20Consultation%20-%2025%20March%202020). Please note the shorter consultation period, and that any responses received after the deadline may not receive due consideration by the Credit Committee.

Any queries on the content of the consultation proforma should be addressed to BSC Helpdesk on 0370 010 6950, or to [Credit.Committee@elexon.co.uk](mailto:Credit.Committee@elexon.co.uk).

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| --- | --- |
| **Respondent:** | *Name* |
| **Company Name:** |  |
| **No. of BSC Parties Represented** |  |
| **Parties Represented** | *Please list all BSC Party names of Parties responding on behalf of (including the respondent company if relevant).* |
| **No. of Non BSC Parties Represented** |  |
| **Non Parties represented** | *Please list all non-Parties responding on behalf of (including the respondent company if relevant).* |
| **Role of Respondent** | *(Supplier/Generator/ Trader / Consolidator / Exemptable Generator / BSC Agent / Party Agent / Distributor / other – please state)* |
| **We intend to publish the consultation responses on the ELEXON website. Do you agree to this response being published on the ELEXON website? [Y/N]** |  |

| **Q** | **Question** | **Response 1** | **Rationale** |
| --- | --- | --- | --- |
|  | Do you agree with the proposal to decrease the Credit Assessment Price (CAP) to **£32/MWh** based on current level of the Reference Price?  (Note: the Credit Committee will meet if one or more respondents or Credit Committee members disagree with the proposed value of CAP) | Yes / No |  |
|  | If your answer to Question 1 is ‘No’, please give the value of CAP that you consider to be more appropriate and your rationale for that value. |  |  |
|  | Do you agree with there being **10 Business Days** between informing BSC Parties of the value and the CAP effective date, as stated in the Balancing and Settlement Code (BSC)? | Yes / No |  |
|  | If your answer to Question 3 is ‘No’, please give what you would consider to be a more appropriate number of Business Days and your rationale for that value. |  |  |
|  | Do you have any further comments relating to the appropriate value of CAP or the other points made in the consultation document? | Yes / No |  |