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Date 8th October 2021

Dear Lawrence

Modification of the Balancing and Settlement Code (“BSC”): Modification Proposal P424

Reference is made to the direction to National Grid Electricity System Operator plc (“NGESO’s”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 8th October 2021 (“the Direction”).

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGESO’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for proposed Modification P424 is 11th October 2021 with retrospective effect from 1st September 2021.

In accordance with Condition C3.5(a) of NGESO’s Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Grahame Neale



for and on behalf of
National Grid Electricity System Operator plc