



30 November 2010

Press Release

ELEXON awards contract for meter installation and data collection contract to G4S

ELEXON, a core provider of services to the electricity industry, has today announced it has awarded the contract to deliver services to support its profiling work, to G4S Utility Services.

The company, who deliver balancing and settlement to the electricity half hourly market across Great Britain, have recently reviewed the provision of their profiling services, and carried out a highly competitive tender process.

Jodi Singfield, Procurement Manager of ELEXON commented: "We are delighted to award this strategic contract to G4S Utility Services; they have demonstrated a real understanding of our needs and requirements during the tendering process and the challenges surrounding the delivery of profiling for the electricity industry. Their tender response was robust, delivering real cost savings. We look forward to working with them to deliver a smooth and seamless transition and first class service for our customers".

G4S Utility Services will deliver the five year contract, commencing April 2011 which includes load research sample management, data collection, processing and meter installations as well as a variety of support services, using existing G4S Utility Services back office and meter engineers.

Kim Challis, Managing Director of G4S Utility Services, commented: "The award of this contract further strengthens our position as one of the leading providers of industry data processing and metering field services to the utility services sector. We are looking forward to working closely with ELEXON on this contract to help them develop these field services further looking particularly at the emerging Smart Metering market where increasingly we will fit Smart Meters to improve the accuracy of the profiling data received."

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Notes to editors

About ELEXON

ELEXON delivers balancing and settlement services critical to the successful operation of Great Britain's electricity trading arrangements under the Balancing and Settlement Code (BSC). We manage processes and systems from meter to bank, handle over £500 million of our customers' funds each year and interact with over 200 companies in the electricity industry. They, in turn, supply over 28 million customers.

As part of our role in ensuring that residential and business electricity settlement happens seamlessly, we are experts in procuring and managing contracts for the systems and processes we manage. We've implemented and developed one of Great Britain's largest energy industry codes, and continue to handle its day-to-day governance. We also enforce performance standards, targets and other obligations so our customers have confidence that the BSC works efficiently and fairly.

Over the past 10 years, we've managed extensive industry change: developing and introducing the NETA arrangements and rolling out the Balancing and Settlement Code into the Scottish market in 2005 (BETTA). We regularly review and re-procure our large contracts (worth over £226 million altogether), and constantly update the BSC. We are now perfectly placed to help the industry meet the challenges that it faces.

How is ELEXON looking to the future?

We're consulting widely on Smart metering and Smart grids, looking at how any proposed changes may affect settlement and our customers, and proactively proposing solutions. We're also considering the impact of the low-carbon economy, and particularly the challenges that electrifying transport and relying more on renewable energy sources will bring.

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