



Approval of the Draft Business Strategy 2014/15 for publication and comment

Meeting Name	BSC Panel
Meeting Date	12 December 2013
Purpose of paper	Decision
Summary	The Panel is invited to approve the draft Business Strategy for publication and comment.

1. Introduction

- 1.1 The draft annual BSCCo Business Plan is attached for the Panel to review and comment on before we publish it for wider comment from BSC Parties. In line with the requirements of the BSC, the Business Plan consists of two parts: a Business Strategy describing our major activities for the coming year and an Annual Budget setting out the costs of delivering those activities.
- 1.2 Any comments we receive from Parties will be provided to the BSCCo Board and BSC Panel for information and fed into the final version of the Business Plan. After this, the Panel will be asked to approve the strategy and the ELEXON Board will be asked to approve the budget to deliver that strategy. The steps involved in the Business Plan approval process are shown in Appendix A.

2. Business Strategy

- 2.1 Last month, the Panel noted that the 2014/15 mission, vision and priorities on which the strategy is based are a continuation of those approved by the Panel last year. The theme of the Business Plan is one of continuity and on-going commitment to our core BSC work, seeking improvements to the delivery of the BSC and its services to our customers.
- 2.2 The Business Plan describes five strategic priorities through which the strategy will be delivered. The themes of these priorities remain entirely consistent with those agreed by the Panel for 2013/14. The strategic priorities are:

Priority 1 Actively manage, and continually improve, BSC services to ensure that we deliver in an efficient, effective and economic way

Priority 2 Drive efficiencies and savings in the operation of the BSC

Priority 3 Improve the customer experience and develop richer customer relationships

Priority 4 Develop BSC services to address industry challenges

Priority 5 Invest in our people for the benefit of the industry

3. Business planning process – next steps

- 3.1 In the same way that we have in previous years, we will meet with BSC Parties to discuss the Business Plan, respond to questions and explain elements of the strategy and budget.
- 3.2 Please note that we will make some cosmetic changes to the design of the Business Plan, but not to the text, before we publish it for comment.

4. Recommendation

- 4.1 We invite you to:
 - a) **APPROVE the draft BSC Business Strategy for publication and invitation to comment.**

Appendices:

Appendix 1 – 2013/14 Business Plan timetable

Attachments:

Attachment A – Draft BSCCo Business Plan for 2014/15

Attachment B – Draft BSCCo Budget for 2014/15

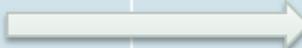
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Paper Number

Appendix 1 – 2014/15 Business Plan timetable

	Nov	Dec	Jan	Feb	Mar	Apr
Board		Review and approve draft budget & strategy 4/12/13		Consider comments & revisions 5/2/14	Approve budget 5/3/14	
Panel	Note process & strategic priorities 14/11/13	Review and approve draft strategy 12/12/13		Consider comments & revisions. Approve strategy 13/2/14 **		
Parties		 Issue for Comment* 16/12/13 – 17/01/14 		* Subject to Panel's approval on 12/12/13		
				** In the event that the Panel doesn't approve the revisions to the strategy at the February meeting, strategy approval will be postponed to March meeting and an ad-hoc Board meeting will be called in late March for budget approval.		