

# NEW TRADING OPERATIONS REPORT CHANGES

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<b>MEETING NAME</b>	BSC Panel
<b>Date of meeting</b>	8 May 2014
<b>Paper number</b>	224/09
<b>Owner/author</b>	Chris Braley
<b>Purpose of paper</b>	Decision
<b>Classification</b>	Public
<b>Summary</b>	This paper provides the BSC Panel with a new version of the Trading Operations Report for approval that incorporates customer's feedback.

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## 1. Introduction

- 1.1 The Trading Operations Report (TOR) contains analysis of market data giving an indication of the performance of the Balancing and Settlement Arrangements. The report is generated monthly prior to the BSC Panel meeting, it is provided to the Imbalance Settlement Group (ISG), Supplier Volume Allocation Group (SVG) and published on the ELEXON website.
- 1.2 We presented a new 'BSC Operations Headline Report' to the BSC Panel at its December 2013 meeting and recommended that the new report replaces the TOR in the BSC Panel tabled items. The new report highlights key statistics and identifies exceptions in the data. The Panel agreed the recommendation.
- 1.3 Further, the backing data to the TOR graphs has been published with the report each month.
- 1.4 In January 2014 the SVG and ISG agreed to the replacement of the Trading Operations Report with the BSC Operations Headline Report in the tabled items from the February 2014 meeting.
- 1.5 The Trading Operations Report has seen a low download rate which suggests it may not be meeting users' requirements. However, we understand that the report is often shared offline once downloaded.
- 1.6 We have reviewed the full TOR which we will continue to publish on the BSC Website. During January/February we consulted the industry on proposed changes to its content and format.
- 1.7 During the consultation we emailed directly perceived users of the Trading Operations report to get comment, we also asked the organisers of the Small Suppliers Forum to forward on a note about the consultation. By the closing date we received two responses who were both ISG Members.
- 1.8 We presented an overview of the changes and the results of this consultation to the ISG and SVG in February and March respectively. During March and April we brought a draft report of the proposal to the ISG and SVG meetings before presenting it to the Panel for final approval.
- 1.9 We proposed and implemented the following changes:
  - Add in more information to explain graphs and tables
  - Add in definitions for BSC related terms
  - Add in links to the BSC Website and BSC documentation for further information
  - Add in more graphs/analysis on areas that are lacking such as bids and offers
  - Remove graphs that show repeat information, don't offer any insight or are related to old modifications/data requests
  - Restructure the report into subject areas

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- Establish Trading Operations as a dynamic report to enable relevant information to be added on a monthly basis where needed

1.10 Our main focus is to make it easier for the customer to access the information they need.

## 2. Consultation and Committee feedback

2.1 The new report proposal was generally well received by both committees with a number of formatting issues arising. The extra explanations and links in the report to guidance notes and BSC sections were noted as good improvements.

2.2 The table below shows the feedback received from the consultation and the committees with the resolution ELEXON have taken.

No	Feedback from	Feedback	Proposed resolution
1.	Consultation response	Where information is not easily available elsewhere the graphs should be maintained within the Trading Operations Report.	A small subset of data identified by the party has been retained in the supporting spreadsheets published with the Trading Operations Report.
2.	Consultation response	This party identified a number of graphs/tables that should be retained because they could prove useful to other members.	A selection of the proposed graphs/tables have been retained, others have been removed due to the data being available in other areas of the report.
3.	ISG Committee (March Meeting)	<p>The committee identified the following areas to improve:</p> <ul style="list-style-type: none"> <li>• Axis labels and legends are too small on graphs</li> <li>• Graphs are too small to see what is going on</li> <li>• Request to return back to the use of references for each graph</li> <li>• On page 37 can there be a mean (average) line on the top graph</li> <li>• Request to move to portrait</li> <li>• Should be able to copy and paste form PDF like current report – this isn't possible can it be fixed?</li> <li>• Can the table of prices be returned</li> <li>• Add a graph/table showing BSC Parties/BM Units in the month plus ones</li> </ul>	<p>All the areas identified have been addressed, apart from:</p> <ul style="list-style-type: none"> <li>• The "current" report lets you copy and paste some graphs easily and others it does not. ELEXON cannot make this function work for all graphs in the report.</li> <li>• ELEXON cannot publish a graph/table showing day ahead/month ahead prices without additional licensing costs as the data does not belong to ELEXON.</li> </ul>

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		added/removed <ul style="list-style-type: none"><li>• Can there be a graph/table showing day ahead/month ahead prices</li></ul>	
4.	SVG Committee (April Meeting)	The committee identified the following areas to improve: <ul style="list-style-type: none"><li>• Can we have a box for commentary on each page and if there isn't any state that</li><li>• To make the graphs more visible we could stretch the time series graphs</li><li>• It is ok to remove the Large EAC/AA graph if the information is still available in TDC</li></ul>	All of this feedback has been addressed and ELEXON can confirm that the Large EAC/AA information is still available in the TDC reporting

2.3 As well as this proposed improvement in the reporting we are also looking at enhancing the commentary we publish in the report. In line with this work we are going to be developing a reporting timeline for the elements of Trading Operations Reporting which will be presented to the Panel at a later date.

### 3. Recommendations

3.1 We invite you to:

- a) **APPROVE** the implementation of the new Trading Operations Report for the circulation in June 2014.
- b) **NOTE** the fact the ELEXON will be presenting a reporting timetable at a further date.

### Attachments

Attachment A – Draft Trading Operations Report

### For more information, please contact:

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