



## Coming up this week

### 21 October

[P305 'Electricity Balancing Significant Code Review Developments' Workgroup meeting](#) at **10.00**

### 22 October

[P307 'Amendments to Credit Default arrangements' Workgroup meeting](#) at **10.00**

### 23 October

[P305 'Electricity Balancing Significant Code Review Developments' Workgroup meeting](#) at **10.00**

## Increase in the Credit Assessment Price (CAP) to £55/MWh effective from Thursday 23 October 2014

Following [consultation](#) with Trading Parties, the Credit Committee determined that the CAP will increase to **£55/MWh**, effective from **Thursday 23 October 2014**.

The CAP is used to calculate Trading Parties' Credit Cover Percentage. Parties may notice a change in their Credit Cover Percentage as a result of the CAP increase from the current value of **£49/MWh**.

For more information, please email [CreditCommittee@elxon.co.uk](mailto:CreditCommittee@elxon.co.uk).

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## December 14 Special Release: Dates for participant testing

Last month, we invited Balancing Mechanism Reporting Service (BMRS) users to take part in participant testing of the December 14 Special Release.

This will take place in **two phases**. The first phase will run for three days, from **10-12 November 2014**, and the second one for two days, on **20-21 November 2014**. The second phase will allow you to re-test following resolution of any issues that came up in the first phase of testing.

### What are the changes?

This Release includes Modifications [P291: REMIT Inside Information Reporting Platform for GB Electricity](#) and [P295: Submission and publication of Transparency regulation data via the BMRS](#) and a new mechanism for data retrieval.

P291 and P295 will be effective from **Wednesday 31 December 2014** and **Tuesday 16 December 2014**

respectively.

You can find more information on these Modifications on [our website](#).

### **Why should I take part?**

Participant testing gives you the opportunity to familiarise yourself with the changes and to check that you can access the new data items and load them onto your systems.

### **How can I get involved?**

To register your interest, please email [releases@elexon.co.uk](mailto:releases@elexon.co.uk) by **Friday 24 October 2014**. We will email you a Participant Test Specification with test suggestions.

### **Where can I find out more information?**

For more details, please see the [December 2014 Special Release](#) webpage or email [releases@elexon.co.uk](mailto:releases@elexon.co.uk).

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## **Come along to the Technical Assurance of Metering (TAM) education day**

The Technical Assurance of Metering Systems is designed to detect and correct errors in the setup of half-hourly (HH) Metering Systems. The Technical Assurance Agent (TAA) does this as a BSC Agent, appointed by ELEXON, to deliver inspections of a Metering System on a sample of the Metering System population.

In the 2013/14 audit year, the TAA identified four significant market issues which caused the majority of non-compliances in the market:

1. Commissioning and Commissioning Records
2. Meter programming errors (Current Transformer (CT)/Voltage Transformer (VT) ratios)
3. Unresolved Category 2 non-compliances
4. Measurement Transformer Certificates and overall accuracy

A number of recommendations were made to address these issues, including [Modification P283: Reinforcing the Commissioning of Metering Equipment processes](#) which will be implemented on **Thursday 6 November 2014**, and will introduce changes to the BSC and Metering Code of Practice (CoP) 4 intended to strengthen Metering Equipment commissioning processes.

The identified market issues mainly affect **Licensed Distribution Systems Operators, Suppliers, and Meter Operator Agents (Central Volume Allocation and Supplier Volume Allocation)**.

We are holding an [education day](#) at [our offices](#) on **Wednesday 29 October 2014** where you can learn more about the current market issues and recommendations to address these issues. We will provide training on the Technical Assurance of Metering Systems along with a debrief of individual performance following the annual reports which were sent to Parties after the 2013/14 audit year.

If you would like to attend, please fill in the [online registration form](#) by **Friday 24 October 2014**.

If you have any questions, or need more information on this event, please visit our website via the link above, or email [events@elexon.co.uk](mailto:events@elexon.co.uk).

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## **Are you interested in becoming an Supplier Volume Allocation Group (SVG) Member or an SVG Alternate?**

Following recent resignations, we currently have vacancies for two SVG Industry Members. We have already

received some applications for membership. The BSC Panel wishes to give all interested parties an opportunity to apply before it decides on the successful applicants at its meeting on **Thursday 13 November 2014**.

### **What's the SVG's role?**

The SVG is a Panel Committee which discharges some of the BSC Panel's powers under delegated responsibility. Its primary role is to oversee the operation of Supplier Volume Allocation (SVA) processes and systems. This includes deciding on:

- Changes to key SVA operational parameters, including profiling parameters
- Change Proposals to SVA Code Subsidiary Documents and BSC Systems
- Changes to SVA Line Loss Factors and Market Domain Data
- Applications for Metering Dispensations

### **What's involved in being a Member or an Alternate?**

The SVG meets monthly and we will reimburse reasonable costs and expenses in attending meetings. Industry Members and Industry Alternates are required to:

- Be nominated by a BSC Trading Party (who can be, but does not need to be, their employer)
- Act impartially as an independent expert and not on behalf of any particular interests
- Have their employer's agreement to act as a Member or Alternate
- Agree not to disclose any confidential information that they may encounter as part of their role
- (Where a Member) make themselves available at all reasonable times to attend meetings and to carry out their duties and functions

If an Industry Member is unable to attend a meeting, they can appoint any of the Industry Alternates or another Industry Member to act as their Alternate. While there is a limit on the number of Industry Members, there is no limit on Industry Alternates. We therefore also welcome any applications for Alternate positions.

### **How can I apply?**

Please complete the [application form](#) on our website by **Friday 31 October 2014**, setting out your relevant experience/expertise. **Please state clearly whether your application is to become an Industry Member or an Industry Alternate.** If applying to be an Industry Member, please also state whether (if unsuccessful) you would be prepared to serve as an Industry Alternate.

### **Who should I contact if I have any questions?**

Please email [svgsecretary@elexon.co.uk](mailto:svgsecretary@elexon.co.uk) or call **Kathryn Coffin** (SVG Chairman) on 020 7380 4030.

You can also find more information about the SVG including its current membership, full Terms of Reference and past papers [here](#).

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## **2015 'Introducing ELEXON' seminar dates for your diary**

Due to popular demand, we are holding another **five** seminars next year, the first one being on **Wednesday 18 February 2015**.

This seminar will be useful if you are a newcomer to the industry, have recently entered the market, or are in the process of doing so, or have changed roles within the energy sector. The seminar provides a useful overview of the balancing mechanism and imbalance settlement processes and how the different industry bodies interact with them. To give you a complete view of the industry, we combine presentations from ELEXON with perspectives from across the industry.

[Click here for more information and to register for the February 2015 seminar.](#)

The seminar dates for the rest of 2015 are:

- [Wednesday 29 April](#)
- [Wednesday 17 June](#)
- [Wednesday 16 September](#)
- [Wednesday 18 November](#)

Our seminar is free to BSC Parties, Government/Trade Bodies and students.

If you have any queries, please email us at [events@elexon.co.uk](mailto:events@elexon.co.uk).

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## Modifications, Change and Implementation

### Authority decision

The Authority **approved** [P300: Introduction of new Measurement Classes to support Half Hourly DCUSA Tariff Changes \(DCP179\)](#) on **Wednesday 15 October 2014** for implementation on **Thursday 5 November 2015**.

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## Electricity Market Reform (EMR) update

### Consultation on the proposed approach to calculating supplier demand for EMR charging

We've published a [consultation](#) on the proposed approach to calculating supplier demand for EMR charging. This consultation looks at which Balancing Mechanism (BM) Unit data is used to calculate the total demand for each electricity supplier, to calculate charges payable under the **Contracts for Difference (CfD) (Electricity Supplier Obligations) Regulations 2014** and the **Electricity Capacity (Supplier Payment) Regulations 2014** (subject to being laid before Parliament).

### Who does this impact?

This consultation is of interest to **all electricity suppliers**, as it includes the BM Units we will use to calculate a suppliers demand for CfD and Capacity Markets (CM). We are particularly interested in electricity suppliers who own a Licensable power station, and where the associated BM Units are registered to a company that also holds a Supply Licence.

### How do I respond to this consultation?

To respond to this consultation please:

- Complete the [response form](#)
- Email your completed response form to [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk)
- The deadline to respond is **Thursday 6 November 2014**

[EMR Circular 20](#) provides full details, or visit our [consultations](#) page.

### Upcoming EMR events for your diary

#### Stakeholder workshop: Monday 27 October 2014

The Department of Energy and Climate Change (DECC) is hosting a consultation workshop on **Monday 27 October 2014** to discuss the proposed metering configuration solutions and associated draft technical specification for bespoke metering. There will also be an opportunity to address questions on the proposed timeline running up to the first Transitional Arrangements auction.

Find out more about this event and how to register via the [EMRS website calendar](#).

### Keep in touch with what's happening with EMR

Visit the [EMR Settlement website](#) to view the latest news on EMR. Our [EMR Circulars](#) keep you informed of

the latest changes, consultations and events. To register for EMR Circulars please subscribe to our mailing list on the [EMRS website](#). The [EMR Settlement calendar](#) is also a useful way to check what is happening as it highlights key dates such as implementation events, deadlines for consultations and workshops.

If you have any questions, please email [contact@emrsettlement.co.uk](mailto:contact@emrsettlement.co.uk).

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## Market Domain Data Circular 538 published

Market Domain Data (MDD) is the central repository of Supplier Volume Allocation (SVA) market information and is essential to the operation of the SVA trading arrangements as it includes critical parameters such as Standard Settlement Configurations, Profile Classes and Grid Supply Point Groups.

**MDD Circular 538** has been published on the [MDD Circulars](#) page of our website. This Circular details the proposed changes to be included in the release of MDD Version 222, and invites Market Participants to perform an impact assessment on these. [Click here to view the Circular](#).

There are a few attachments to the Circular:

- **MDD00538a**: a zip file containing the proposed changes which you can view [here](#)
- **MDD00538b-MDD00538d**: supporting documentation for the Charge Code applications (M2247) which is split into **three parts** due to the volume of applicants:
  - [MDD00536b](#)
  - [MDD00536c](#)
  - [MDD00536d](#)

Please email your comments to [mddc@elexon.co.uk](mailto:mddc@elexon.co.uk) by **17.00** on **Wednesday 22 October 2014**.

If you have any questions, please email [mddc@elexon.co.uk](mailto:mddc@elexon.co.uk).

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## System Price Parameters review

We have reviewed three areas of the System Price calculations and no changes have been made.

### **Market Index Definition Statement 2014 annual review**

The Market Index Definition Statement (MIDS) defines the way the Market Index Price (MIP) is calculated, and this is used to determine the 'reverse' Energy Imbalance Price. The MIDS outlines a set of principles applying to threshold and weighting parameters, which are applied to determine the data included in the price calculation. Following industry consultation and the Imbalance Settlement Group (ISG) recommendations, the BSC Panel decided not to make any change to the current MIDS.

### **Continuous Acceptance Duration Limit 2014 review**

The Continuous Acceptance Duration Limit (CADL) is a pricing parameter used to identify short duration Bid Offer Acceptances (BOAs). Short duration BOAs are most likely to be associated with system balancing actions and are potentially excluded from the Energy Imbalance Price Calculation by CADL. At its September 2014 meeting, the ISG recommended to the BSC Panel that no change should be made to the CADL. The BSC Panel agreed not to change the parameter at its October 2014 meeting.

### **De Minimis Acceptance Threshold 2014 review**

The De Minimis Acceptance Threshold (DMAT) parameter, originally introduced in 2001, is used to remove BOAs that are smaller than a set value which is currently 1MWh. These are associated with system balancing actions that could be the result of rounding errors and should not be counted in the Main Energy Imbalance

Price calculation. At its September meeting, the ISG recommended that no change should be made to the DMAT. At its October meeting, the BSC Panel agreed not to change the DMAT parameter and recommended that the DMAT role should be considered by the P305 Modification Workgroup.

For more information about MIDS, CADL or DMAT, please contact [Thomas Routier](#) on 020 7380 4378.

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## ELEXON Circulars published last week

Since **Monday 13 October**, we have published one ELEXON Circular.

The Circular was for information and related to:

**[EL02141: Treatment of Volume Notification on the 'Long' Clock Change Day: Sunday 26 October 2014](#)**

UK time changes on **Sunday 26 October 2014** from British Summer Time (BST) to Greenwich Mean Time (GMT)/Coordinated Universal Time (UTC) at **02.00 (BST)**. This results in a 'long' day as the clocks 'go back' one hour.

Circulars are published in the [News](#) section of the ELEXON website.

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## Upcoming meetings and events

**28 October** - [Imbalance Settlement Group](#)

**29 October** - [Technical Assurance of Metering education day](#)

**30 October** - [Performance Assurance Board](#)

**4 November** - [Supplier Volume Allocation Group](#)

**6 November** - [Trading Disputes Committee](#)



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