



Coming up this week

20 October

[Joint European Stakeholder Group](#) at **10.00**

Industry Information Day: EU-wide Cost Benefit Analysis on changes to Imbalance Settlement Period, 6 November 2015

The European Network of Transmission System Operators for Electricity (ENTSO-E) is carrying out a cost benefit analysis on harmonising the imbalance settlement period across Europe. A total of four time periods may be assessed: 30, 15, 10 and 5 minutes.

On Friday 6 November, ELEXON, in collaboration with National Grid and Energy UK, will host an industry information day on the forthcoming cost benefit analysis from ENTSO-E that will take place between early November and mid-December.

The purpose of this event is to help ensure that UK industry responses are consistent and that there is a common understanding of the issue. Background briefings will be provided by National Grid, Ofgem, ELEXON and Energy UK and we hope to have participation from the company undertaking the EU-wide cost benefit analysis to help answer questions.

Please save the date. Further information on the agenda, timings and registration will be provided in the next issue of Newscast. In the meantime, you can register your interest by email to events@elexon.co.uk or visit the [Industry Information Day](#) page on our website.

'Introducing ELEXON' 2016 dates published: book your space!

The dates for the [2016 'Introducing ELEXON' seminars](#) have been published on our website. Our seminars have become increasingly popular amongst the industry and we run five of them per year. The seminar dates for 2016 are:

- Wednesday 10 February
- Wednesday 13 April
- Wednesday 8 June
- Wednesday 14 September
- Wednesday 23 November

The 'Introducing ELEXON' seminar provides a useful overview of the balancing mechanism and imbalance settlement processes and how the different industry bodies interact with them. To give you a complete view of

the industry, we combine presentations from ELEXON with perspectives from different key players in the industry.

Topics we usually cover on the day are:

- ELEXON and the BSC – the basics
- Imbalance Settlement
- Imbalance Prices
- Supplier Volume Allocation
- The future of Settlement
- Electricity Market Reform (EMR)
- National Grid's role as National Electricity Transmission System Operator (NETSO)

Our seminar is free to BSC Parties, public administration organisations and students and **registration is now open** for the [February](#) and [April](#) editions. For further information on our seminars, please email events@elexon.co.uk or call Teresa Sanchez on 020 7380 4104.

Electricity Market Reform update

Event for new Suppliers: Introduction to Contracts for Difference and Capacity Market, 3 December 2015

The Low Carbon Contracts Company (LCCC) and EMRS are hosting an event for new Suppliers, aiming to provide an overview of the Electricity Market Reform programme and outline the different roles and responsibilities of the delivery bodies.

The session will cover the following topics:

- Overview of the Electricity Market Reform (EMR)
- Overview of the different roles and responsibilities of the EMR delivery bodies
- Key dates in the Capacity Market (CM) and Contracts for Difference (CFD) schemes
- An introduction to the LCCC forecasting team
- Supplier Charges and calculations
- What you will receive from EMRS

When? Thursday 3 December 2015, at 10.00

Where? ELEXON, 4th Floor, 350 Euston Rd, London, NW1 3AW

How to register? Please visit the [LCCC website](#), log in (in the role as a Supplier) and select events, or email cfdpreparations@lowcarboncontracts.uk.

Places will primarily be given to new Suppliers, but if you are an existing Supplier wishing to attend you can also register through the link above. For further information about this event, please email cfdpreparations@lowcarboncontracts.uk.

New documents available on the EMRS website

We've published a number of new Metering related documents for the Capacity Market (CM) and Contracts for Difference (CFD). These are:

[Guidance documents](#)

- G1 – Capacity Market Metering
- G8 – Contracts for Difference Metering

[Working Practices](#)

- WP195 – CM & CFD Metered Data
- WP196 – CM Metering Technical Assurance

- WP197 – Capacity Market – Metering Test
- WP198 – EMR Site Testing Volumes and Selection Process

These documents will support **Capacity Providers** and **CFD Generators** to understand metering requirements, metered data and technical assurance processes for CM or CFD. [EMRC62](#) provides further details about these documents.

DECC consultation on the CFD Supplier Obligation

On Monday 14 September 2015, the Department of Energy and Climate Change (DECC) published the consultation [CFD Supplier Obligation: Consultation on improving efficiency and transparency](#). The deadline to submit responses is **Friday 23 October 2015**.

Keep in touch with what's happening with EMR

Visit the [EMR Settlement website](#) to view the latest news on EMR. Our EMR Circulars keep you informed of the latest changes, consultations and events. To register for EMR Circulars please subscribe to our mailing list on the homepage of the EMRS website. The [EMR Settlement Calendar](#) is also a useful way to check what is happening as it highlights key dates such as implementation events, deadlines for consultations and workshops. If you have any questions, please email contact@emrsettlement.co.uk.

Approval of P323 'Enabling inclusion and treatment of SBR in the Imbalance Price'

On Thursday 15 October, the Authority approved [P323 'Enabling inclusion and treatment of SBR in the Imbalance Price'](#) for **implementation on 5 November 2015** as part of the [November 2015 Release](#). The Authority's decision and the Transmission Company direction letters are available on the [P323](#) page of our website.

This Modification enables the value of Supplemental Balancing Reserve (SBR) to be included in the Imbalance Price calculation without affecting Balancing Mechanism (BM) cash flows.

Who will be impacted?

- Trading Parties
- The Transmission Company
- The Settlement Administration Agent (SAA)
- ELEXON

Further information is available on the [P323](#) page of our website. If you have any questions, please contact Simon Fox-Mella on 020 7380 4299 or email bsc.change@elexon.co.uk.

Change to the Technical Assurance Metering scope for the 2016/2017 audit year

In January 2013, the PAB agreed to increase the Central Volume Allocation (CVA) main sample size from 5% (approx. 40 MSIDs) to 14.75% (approx. 116 MSIDs) to provide a greater level of assurance in the CVA market.

A Metering System Identifier (MSID) can comprise a single metered circuit or multiple circuits (six being the greatest number of metered circuits currently registered to one MSID). Each MSID has an average of three circuits associated with them, and currently there are approximately 2,400 circuits registered.

The Technical Assurance Agent (TAA) Audit selects MSIDs at random in accordance with [BSCP27 'Technical Assurance of Half Hourly Metering Systems for Settlement Purposes'](#). The current working practice is that the

TAA will then select one circuit per MSID for audit.

ELEXON presented a paper to the Performance Assurance Board (PAB) in March 2015, where the PAB approved ELEXON's recommendation to extend the scope of the TAA audit to check all circuits registered to a selected CVA MSID during a site visit from the 2016/2017 audit year.

What does that mean for the audit?

The same number of audits will be performed but in order to check all circuits the TAA will require a longer amount of time at each site. This will need to be considered when securing access for the TAA at CVA sites, and ensuring the required parties are able to attend site for the period of time required.

Next steps

We are planning on issuing guidance on the 2016/2017 CVA checks on our website. Please keep an eye out for further information in future issues of Newscast or email [Katherine Higby](mailto:katherine.higby@exon.com).

Read the latest Trading Operations Report

The [latest Trading Operations Report](#) is now available on our website. This report provides you with a market level overview of key events, issues or incidents over the last month, a wide range of statistics on the energy industry and a suite of market graphs. It is particularly useful as an overview of market behaviour and the performance of the Balancing and Settlement arrangements over the last month.

For further information, please check out the [Operations Reports](#) page of our website.

Market Domain Data Circular 564 published

Market Domain Data (MDD) Circular 564 has been published on the [MDD Circulars](#) page of our website. This Circular details the proposed changes to be included in the release of MDD Version 236, and invites Market Participants to perform an impact assessment on these.

The proposed changes and the supporting documentation for the Charge Code applications have been attached to the Circular.

The deadline for any Market Participant comments is **17.00 on Wednesday 21 October 2015**.

ELEXON Circulars published last week

Since Monday 12 October, we have published three ELEXON Circulars. These Circulars were for information and related to:

[EL02311: Volume Notification treatment on the Long clock change day](#)

On Sunday 25 October 2015 at 2.00 British Summer Time (BST), UK time changes from BST to Greenwich Mean Time (GMT) Coordinated Universal Time (UTC). This will result in a Long day as the clocks go back an hour.

[EL02310: Planned BSC Agent downtime on 17–18 October 2015 - Cancelled](#)

The planned downtime on the REMIT and Transparency pages of the Balancing Mechanism Reporting Service (BMRS) due to take place between 23.00 (BST) 17 October and 7.00 (BST) 18 October 2015 was cancelled.

[EL02309: Planned National Grid BM Outage: Thursday 22 October 2015](#)

National Grid has notified us that there will be a Balancing Mechanism (BM) planned outage between 10.10 (BST) and 13.10 (BST) on Thursday 22 October 2015.

This an estimated time and updates will be posted on the System Warning page of the Balancing Mechanism Reporting Service (BMRS) before and after the planned outage.

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

27 October 2015 - [Imbalance Settlement Group](#)

29 October 2015 - [Performance Assurance Board](#)

3 November 2015 - [Supplier Volume Allocation Group](#)

5 November 2015 - [Trading Disputes Committee](#)

6 November 2015 - [Industry Information Day: EU-wide Cost Benefit Analysis on changes to Imbalance Settlement Period](#)

12 November 2015 - [BSC Panel](#)



If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

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