

HEADLINE REPORT

MEETING NAME	ELEXON BOARD MEETING
Meeting number	EB169
Date of meeting	4 November 2015
Purpose of paper	This report sets out the headlines and key decisions of the most recent meeting of the ELEXON Board.
Classification	Public

1. AUDIT COMMITTEE RECOMMENDATIONS

1.1 The Board approved the recommendation of the Audit Committee that Deloitte LLP be reappointed as the ELEXON group external auditor.

2. CHIEF EXECUTIVE'S REPORT

2.1 This paper presented an overview of the activities of, and developments within, ELEXON for the period from 25 September 2015 to 23 October 2015.

2.2 The paper included updates on:

- BSC operational matters (trading disputes activities, performance assurance activities, metering assurance, the recent Line Loss Factor audit, the recent P272 Industry Seminar, market entry activity, Panel strategy and change management);
- Strategy and Delivery matters (including the status of all current projects – BPR, BMRS, AS-IS Plus, BSC Systems Approach, Engage Server Upgrade, November 2015 Release, P272 Release and the Web Services Procurement);
- Market Design (including updates on settlement reform, demand side flexibility, change of supplier, data quality, smart grids, the CMA investigation and proposed changes to the approach to assurance in the gas market);
- European developments that may have an impact on ELEXON and the BSC;
- An update on the Warm Homes Reconciliation Scheme;
- Updates on health and safety and environmental management;
- An update on recent executive customer engagement activities
- The paper also included the latest company monitoring report which summarised ELEXON's KPI performance for September 2015.

3. FINANCE REPORT

3.1 This paper informed the Board of the financial position of ELEXON for September 2015 including the main variances in the current month as well as identifying the full year outturn against budget.

4. EMR UPDATE

4.1 This paper updated the Board on ELEXON's appointment as the Settlement Services Provider for both Contracts for Difference (CfD) and Capacity Market (CM) and in particular, the progress with the implementation of the systems and processes that are necessary to enable EMRS to meet its contractual obligations. An update was also provided to the Panel at its meeting on 12 November 2015.

HEADLINE REPORT

5. BPR DEMONSTRATION

5.1 The Board noted a presentation on BPR including a demonstration of the system.

6. BMRS DEMONSTRATION

6.1 The Board noted a presentation on BMRS including a demonstration of the system.

7. IT STORAGE PROCUREMENT APPROACH

7.1 This paper outlined the approach, budget and timescales for procuring a new IT storage platform for ELEXON's internal IT operations. The Board approved the approach and delegated signing authority to the CEO.

8. BSCCO BUSINESS PLAN 2016/17: APPROACH, PRIORITIES AND TIMETABLE

8.1 This paper described the strategic priorities to be used to guide BSCCo's business planning activities for the coming year and will be the basis of the 2016/17 BSCCo Business Plan. The Board endorsed these priorities.

9. AOB

9.1 There being no further business the meeting was closed.