



Newscast



Issue 583, 4 January 2016



Coming up this week

5 January

[Supplier Volume Allocation Group](#) at 10:00

7 January

[Trading Disputes Committee](#) at 10:00

7 January

[Settlement Reform Advisory Group](#) at 10:00

Half Hourly settlement: the way forward

On 17 December 2015, Ofgem [published an open letter](#) setting out its approach to achieve Half Hourly settlement (HHS). It has invited responses from interested Parties by **Friday 29 January 2016**.

Alongside, Ofgem wrote to ELEXON and the BSC Panel Chairman welcoming our work with the Settlement Reform Advisory Group (SRAG) and setting out a request for ELEXON to provide its expertise to support Ofgem in its Half Hourly work. Copies of the letters can be found below:

- [Ofgem letter HH settlement – ELEXON's role](#)
- [Ofgem letter to the BSC Panel Chariman on HH settlement](#)

We are pleased to support Ofgem in developing Half Hourly settlement; our [draft BSCCo Business Plan](#) also indicates that our support may be required in this area.

BSCCo Business Plan for 2016/17

The [draft BSCCo Business Plan for 2016/17](#) is now available. BSC Parties are invited to provide feedback on the aims, initiatives and budget set out in the plan.

Please provide your comments to communications@elxon.co.uk by **15 January 2016** indicating whether any part of your response is confidential. If you have any questions please contact Mark Bygraves at mark.bygraves@elxon.co.uk or 020 7380 4006.

All comments received will be presented to the BSCCo Panel and Board and taken into account when they approve the final version of the BSCCo Business Strategy and Budget.

Credit Assessment Price (CAP) Review Consultation on decreasing the CAP to £37/MWh

On **Tuesday 29 December 2015**, we issued a consultation on the value of Credit Assessment Price (CAP) on the [Consultations](#) page of our website. Trading Parties are invited to indicate whether they agree with the proposal of decreasing the value of CAP to £37/MWh from its current level of £42/MWh.

How does this affect me?

This potentially affects the level of Credit Cover that Parties are required to lodge, so we urge all Parties to respond to the consultation. The consultation responses will be presented to the Credit Committee who will determine to what value the CAP should be changed to, and the date from which any changed value will take effect.

For more information on CAP, Credit Committee and the review process, please visit the [Credit Committee](#) page of our website.

How do I respond and by when?

Trading Parties can respond using the consultation proforma which can be found on the [Consultations](#) page of the ELEXON website. Please send your responses to CreditCommittee@elexon.co.uk by **17:00 Thursday 7 January 2016**.

LOLPs to apply from 1 April and corrected historic LOLP published

We have published National Grid's updated Loss of Load Probability (LOLP) look-up table on the [ELEXON Portal](#). This look-up table will apply from **1 April 2016**.

National Grid have re-run the Static LoLP Function to include data until the end of November 2015. The inclusion of this additional data has not impacted on the relationship between De-Rated Margin (DRM) and LOLP. The LOLP look-up table is unchanged from the previous version.

National Grid update the LOLP look-up table with updated historical data before the end of each December, in accordance with the [Loss of Load Probability Calculation Statement](#). This is to give the market sight of any changes to LOLP before they apply on 1 April of each year.

Modifications, Change and Implementation

P329 Assessment Procedure Consultation

BSC Modification [P329 'Changes to REMIT inside information reporting'](#) has been issued for its Assessment Procedure Consultation, which you are invited to repond by **17:00 on Wednesday 13 January 2016**.

P329 seeks to align the inside information on the Balancing Mechanism Reporting Service (BMRS) with the Regulation on Wholesale Energy Markets Integrity and Transparency (REMIT) common schemas for inside information web feeds, required by the Agency for the Co-operation of Energy Regulators (ACER).

P329 is expected to **impact on all BSC Parties** and the Transmission Company, which may need to make system changes; the Balancing Mechanism Reporting Agent (BMRA), which operates the BMRS; and ELEXON to implement the change.

We invite you to provide your views on the Workgroup's initial recommendations for P329. Please send your response to bsc.change@exelon.co.uk using the response form attached to the consultation by **17:00 on Wednesday 13 January 2016**, available on the [Consultations](#) page of our website. Please note that late responses may not be considered by the Workgroup.

For further information please visit the P329 page of our website. If you have any questions, please contact Simon Fox-Mella on 020 7380 4299 or email bsc.change@exelon.co.uk.

P326 Assessment Procedure Consultation

We have issued Modification [P326 'Introduction of a non-Working Day adjustment to the Credit Cover Percentage calculation'](#) for Assessment Procedure Consultation, which you are invited to respond to by **17:00 on Friday 22 January 2016**.

P326 proposes to introduce a Demand Capacity Factor to reduce the estimated Supplier demand on non-Working Days within the Credit Cover calculations. This would allow the calculation to better reflect actual demand and increase the accuracy of the level of Credit Cover that Parties are required to lodge. This Modification is expected to affect Suppliers.

We invite you to provide your views on the Workgroup's initial recommendations for P326. Please send your response to bsc.change@exelon.co.uk using the response form attached to the consultation by **17:00 on Friday 22 January 2016**, available on the [Consultations](#) page of our website.

For further information on this Modification, please visit the [P326](#) page of our website. If you have any questions or would like to discuss P326 further, please call David Kemp on 020 7380 4303 or email bsc.change@exelon.co.uk.

Electricity Market Reform update

Adjusted Interim Levy Rate Notice issued to Suppliers

On 22 December 2015, we issued [EMR Circular 70](#) to inform Suppliers that the Low Carbon Contracts Company (LCCC) has adjusted the Interim Levy Rate to zero (£0.000 per MWh), effective from **21 January 2016** for the quarterly obligation period **1 January 2016 to 31 March 2016**. On behalf of the LCCC, we issued an Adjusted Interim Levy Rate Notice to all Suppliers. This Circular also gives details on the impacts to Suppliers' Interim Rate payments, Reserve Payment and Credit Cover requirements.

LCCC has determined the Interim Levy Rate and Total Reserve Amount

On 23 December 2015, we issued [EMR Circular 71](#) to inform Suppliers that the Low Carbon Contracts Company (LCCC) determined the Interim Levy Rate and Total Reserve Amount for the quarterly obligation period **1 April 2016 to 30 June 2016** as follows:

- Interim Levy Rate: £0.000 per MWh
- Total Reserve Amount: £0.00

On behalf of LCCC, we've issued a notice to all Suppliers detailing the Total Reserve Amount, the Reserve Payment and the Interim Levy Rate. This Circular also gives details on the impact to Suppliers' Interim Rate payments and Credit Cover requirements.

Keep in touch with what's happening with EMR

Visit the [EMR Settlement website](#) to view the latest news on EMR. Our EMR Circulars keep you informed of the latest changes, consultations and events. To register for EMR Circulars please subscribe to our mailing list on the homepage of the EMRS website. The [EMR Settlement Calendar](#) is also a useful way to check what is happening as it highlights key dates such as implementation events, deadlines for consultations and workshops. If you have any questions, please email contact@emrsettlement.co.uk.

Next BSC Panel Meeting: 14 January 2016

The next scheduled [BSC Panel meeting](#) is on **Thursday 14 January** and will start at **10:00** at [ELEXON's offices](#).

All agenda items will be held in open session (except those deemed confidential) and representatives of BSC Parties may attend. Meeting papers will be published on the [BSC Panel meeting section](#) of the website on **Thursday 7 January**.

If you would like to attend or have any queries, please email the [Panel Secretary](#) by **Tuesday 12 January**.

'Introducing ELEXON' 2016 dates published: book your space!

The dates for the [2016 'Introducing ELEXON' seminars](#) have been published on our website. Our seminars have become increasingly popular amongst the industry and we run five of them per year. The seminar dates for 2016 are:

- [Wednesday 10 February](#) - fully booked
- [Wednesday 13 April](#)
- [Wednesday 8 June](#)
- [Wednesday 14 September](#)
- [Wednesday 23 November](#)

The 'Introducing ELEXON' seminar provides a useful overview of the balancing mechanism and imbalance settlement processes and how the different industry bodies interact with them. To give you a complete view of the industry, we combine presentations from ELEXON with perspectives from different key players in the industry.

Topics we usually cover on the day are:

- ELEXON and the BSC – the basics
- Imbalance Settlement
- Imbalance Prices
- Supplier Volume Allocation
- The future of Settlement
- Electricity Market Reform (EMR)
- National Grid's role as National Electricity Transmission System Operator (NETSO)

Our seminar is free to BSC Parties, public administration organisations and students and **registration is open** for the [April](#), [June](#), [September](#) and [November](#) editions. For further information on our seminars, please email events@elxon.co.uk or call Teresa Sanchez on 020 7380 4104.

ENTSO-E webconference and Q&A

The European Network of Transmission System Operators for Electricity (ENTSO-E) is carrying out a [Cost Benefit Analysis on harmonising the Imbalance Settlement Period across Europe](#). A total of three time periods will be assessed: 30, 15 and 5 minutes.

To support industry and stakeholders in completing the cost benefit analysis questionnaire, ENTSO-E will be carrying out a webconference and Q&A on **Thursday 7 January, from 9:00 to 11:00 GMT (extension possible until 13:00 GMT)**.

Please visit the [registration page](#) to book your space and send your questions before the webconference to cbaisp@entsoe.eu.

The deadline for submitting answered questionnaires is **14 January 2016**. Please send your completed questionnaires to cbaisp@entsoe.eu. ENTSO-E welcomes the provision of answered questionnaires as soon as possible.

Full details on the Consultation can be found on the [ENTSO-E](#) website.

ELEXON Circulars published

Since Monday 21 December, we have published three ELEXON Circulars. These Circulars were for information and related to:

- [EL02361](#): **Update on Post November 2015 Release Imbalance Pricing issues**
- [EL02360](#): **Credit Assessment Price (CAP) review consultation issued**
- [EL02359](#): **Update on post November 2015 Release Imbalance Pricing issues**

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

- 14 January 2016** - [BSC Panel](#)
- 20 January 2016** - [Technical Assurance of Metering Expert Group](#)
- 21 January 2016** - [Software Technical Advisory Group](#)
- 21 January 2016** - [Imbalance Settlement Group](#)
- 28 January 2016** - [Joint European Stakeholder Group](#)
- 28 January 2016** - [Performance Assurance Board](#)



If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

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