

P344 Interim Assessment Report - Attachment B: Assumptions and Risks

Assumptions				
ID	Date Received	Assumption Status	Assumption Description	Category
001	19/01/16	Open	In respect of BMUs, a TERRE Product bid has a baseline of the last submitted or accompanying FPN.	Design
003	19/01/16	Open	TERRE Balancing Energy Gate Closure will be 1 hour before each hour i.e. it is not the same as the current GB Gate Closure (which is 1 hour before each half hour).	Design
012	19/01/16	Open	Non-delivery from a central TERRE perspective is distinct from non-delivery by the GB asset on which the TERRE product has been accepted. TERRE recognises inter-TSO energy transfers across interconnectors between TERRE member TSOs. It is for National Grid to instruct the relevant GB assets to ensure that these transfers are delivered, and it is assumed that TERRE is not concerned with the underlying (GB) reason for any non-delivery across the interconnectors.	Design
016	19/01/16	Open	There will be no socialisation of payment defaults arising from TERRE TSOs within the BSC.	Design
021	10/06/16	Open	Credit cover for TERRE acceptances cover similar principles as existing BOAs	Design
022	22/06/16	Open	Payment for an accepted GB TERRE offer will be based on the central TERRE platform acceptance i.e. the block of energy, not the TERRE BOA.	Design
025	04/08/16	Open	Ramps will be treated as imbalance adjustments	Design
026	15/08/16	Open	TERRE data will be published on the EMFIP Transparency platform.	Design
028	15/08/16	Open	GB TERRE data will be published on BMRS, but not any other data.	Design
031	23/09/16	Open	Article 16 of the EU Transparency Regulations covers actual generation. The assumption is that the EU Transparency Regulations reporting requirements will not change.	Design
032	30/09/16	Open	GB TERRE Go-live readiness is not dependent on any other country's go-live readiness.	Design
033	30/09/16	Open	ELEXON assumes that unshared TERRE products will not be dispatched by National Grid.	Design
034	30/09/16	Open	ELEXON assumes that no new cost/benefit justification for GB participation in TERRE is required.	Design
035	30/09/16	Open	TERRE products will never be used for system balancing.	Design

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P344 Risks											
ID	Date Received	Risk Status	Category	Risk Description	Probability	Impact	Level of Risk	Proximity	Risk Response Category	Mitigation to Prevent Risk Occurring	
R-02	18/05/16	Open	Solution	It is very likely that the design developed during the P344 assessment procedure in Q1/Q2 2017 will include several assumptions that will be dependent on the central TERRE solution, so cannot be validated at the time. A separate risk has been raised for each assumption.	4	4	16	Short Term	Reduce	ELEXON are raising all assumptions at the earliest opportunity and seeking validation from the right bodies as quickly as possible to minimise the number of assumptions in our design.	
R-12	12/08/16	Open	Requirements	Assumption 003 is that Balancing Energy Gate Closure time will be 60mins. Because the XBID project is still defining what the Intraday Gate Closure will be, there is a risk that it will not be 60 minutes. If it is not this could require significant additional work, which could adversely impact our ability to go live on time.	4	4	16	Medium Term	Reduce	Find out when the Intraday Gate Closure timings will be specified as part of the XBID project. Assess impact on solution of reduced Gate Closure	
R-05	18/05/16	Open	Resource	The necessary information may not be available from the NG Project / Programme Manager when required.	3	4	12	Short Term	Avoid	Communicate what information is required and when it's required as soon as possible.	

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ID	Date Received	Risk Status	Category	Risk Description	Probability	Impact	Level of Risk	Proximity	Risk Response Category	Mitigation to Prevent Risk Occurring	
R-11	05/08/16	Open	Requirements	Assumption 022 states: "Payment for an accepted GB TERRE offer will be based on the central TERRE platform acceptance i.e. the block of energy, not the TERRE BOA. If this assumption is incorrect we will have to make significant changes to the design which would be likely to delay project progress.	2	5	10	Medium Term	Reduce	Seek clarification from TERRE.	
R-17	23/08/16	Open	Requirements	Assumption 025 is that Ramps will be treated as imbalance adjustments. If this assumption is incorrect we will have to make significant changes to the design which would delay project progress.	2	5	10	Medium Term		Find out when TERRE TSOs will decide this.	