

HEADLINE REPORT

MEETING NAME	ELEXON BOARD MEETING
Meeting number	EB179
Date of meeting	5 October 2016
Purpose of paper	This report sets out the headlines and key decisions of the most recent meeting of the ELEXON Board.
Classification	Public

1. CHIEF EXECUTIVE'S REPORT

- 1.1 This paper presented an overview of the activities of, and developments within, ELEXON for the period from 19 August 2016 to 23 September 2016.
- 1.2 The paper included updates on:
- BSC operational matters (an update on the August 2016 Panel elections, updates trading disputes activities, P324 and P325, Ofgem's code governance review, on-line training videos, market entry activity and the ongoing BSC defaults);
 - Strategy and Delivery matters (including the status of all current projects –June 2016 Release, November 2016 Release, February 2017 Release, June 2017 Release, AS-IS Plus, BMRS, the Performance Assurance Framework review, the website redesign project and the project approach review);
 - Design authority (including updates on the BSC systems roadmap, settlement reform, demand side flexibility and smart grids, reliable faster switching and recent consultation responses);
 - European developments that may have an impact on ELEXON and the BSC including Brexit, the Guideline on Electricity Balancing and Project Terre
 - Strategic developments that may impact ELEXON including the CMA's proposals for licensing of code administrators and the establishment of a consultative board
 - The implementation of the CMA's remedies including P350, access to ECOES data by price comparison website and Ofgem's CMA Remedy Implementation Strategy
 - Ofgem's cross-code survey on code administrators' performance
 - The paper also included the latest company monitoring report which summarised ELEXON's KPI performance for August 2016.

2. FINANCE REPORT

- 2.1 This paper informed the Board of the financial position of ELEXON for August 2016 including the main variances in the current month as well as identifying the full year outturn against budget.

3. EMR UPDATE

- 3.1 This paper updated the Board on ELEXON's appointment as the Settlement Services Provider for both Contracts for Difference (CfD) and Capacity Market (CM) and in particular, the progress with the implementation of the systems and processes that are necessary to enable EMRS to meet its obligations.

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4. DESIGN AND DELVIERY

- 4.1 The Board received an update on changes to the internal structure of the design and delivery department and improvements to the processes used by the department in managing projects.

5. PAY AND REWARD

- 5.1 The Board discussed ELEXON's 'People Strategy' including a review by the Executive team of the pay and reward offered by ELEXON to its people.

6. AOB

- 6.1 There being no further business the meeting was closed.